

# SeeNews

Business Intelligence  
for Southeast Europe



# Industry Report

## Accommodation

### 2014

### Bulgaria

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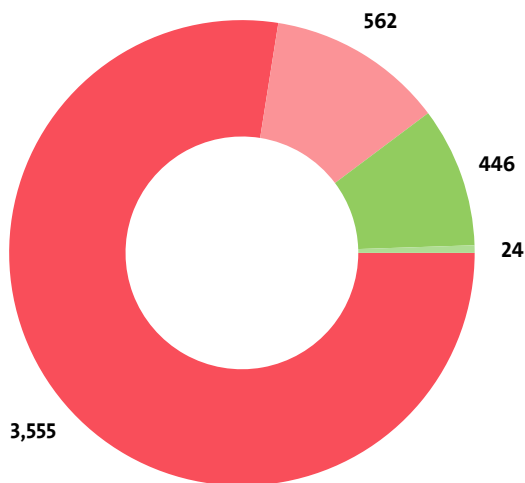
BULGARIA

# I. KEY INDICATORS

- The Accommodation industry in Bulgaria was represented by 4,587 companies at the end of 2014, compared to 3,931 in the previous year and 3,300 in 2012.
- The industry's net loss amounted to BGN 36,847,000 in 2014.
- The industry's total revenue was BGN 1,848,075,000 in 2014, up by 9.58% compared to the previous year.
- The combined costs of the companies in the Accommodation industry reached BGN 1,873,589,000 in 2014, up by 14.46% year-on-year.
- The industry's total revenue makes up 2.39% to the country's Gross domestic product (GDP) in 2014, compared to 2.22% for 2013 and 1.99% in 2012.
- A total of 36,859 people were employed in the Accommodation industry at the end of 2014, compared to 41,783 in 2013 and 25,300 in 2012.
- Most of the companies in the industry are based in Sofia, followed by Varna and Nesebar.

# II. INTRODUCTION

In 2014 the companies in the Accommodation industry numbered 4,587, distributed in 4 sectors.



- Hotels and similar accommodation
- Holiday and other short-stay accommodation
- Other accommodation
- Camping grounds, recreational vehicle parks and trailer parks

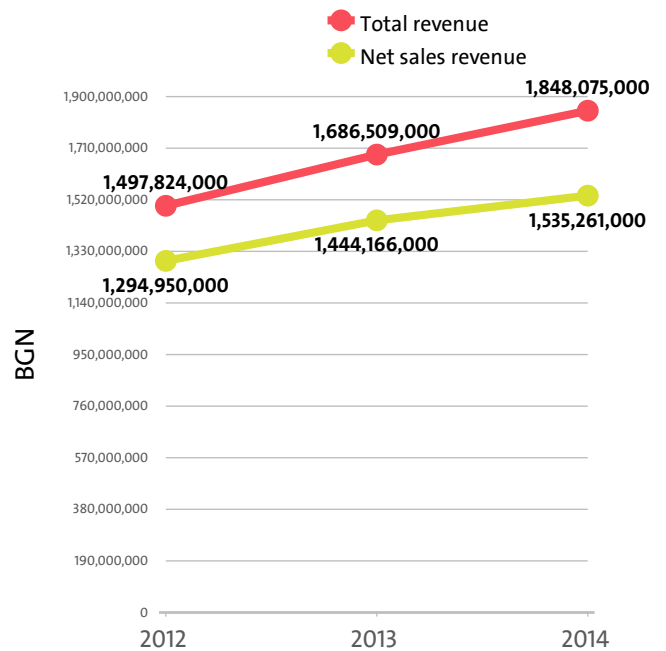
In 2013 there were a total of 3,931 companies operating in the industry. In 2012 their number totalled 3,300.

## NUMBER OF COMPANIES IN ACCOMMODATION INDUSTRY BY SECTORS

SECTOR	2014	2013	2012
HOTELS AND SIMILAR ACCOMMODATION	3,555	3,129	2,676
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	562	452	344
OTHER ACCOMMODATION	446	326	258
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	24	24	22

# III. REVENUES

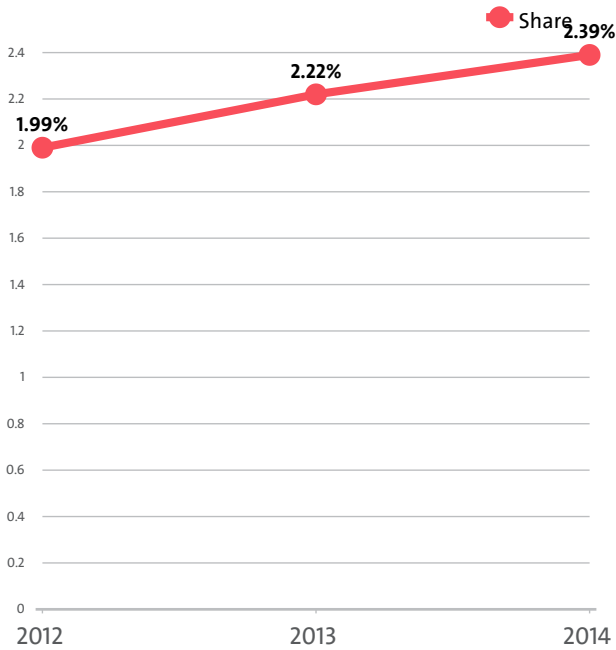
The total revenue in the industry was BGN 1,848,075,000 in 2014, BGN 1,686,509,000 in 2013 and 1,497,824,000 in 2012.



The companies in the Accommodation market of Bulgaria earned combined net sales revenues of BGN 1,535,261,000 in 2014.

In annual terms, sales marked a growth of 6.31% compared to 2013. In comparison to 2012 they went up by 18.56%. In 2013 sales increased by 11.52% year-on-year.

The Accommodation industry total revenue make up 2.39% to the country's GDP in 2014, compared to 2.22% for 2013 and 1.99% in 2012.



In 2014 the Accommodation industry contributed to GDP BGN 1,468,141,000 in Gross value added (GVA) accounting for 1.02% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 1,431,410,000, accounting for 1.06% of the total for the country in 2013. In 2012 the GVA of the Accommodation was BGN 1,236,000,000, or 0.96% of the GVA for the country's economy.

#### GVA BY SECTORS

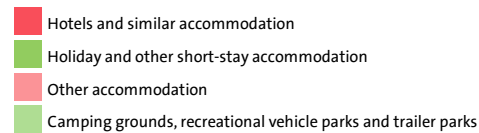
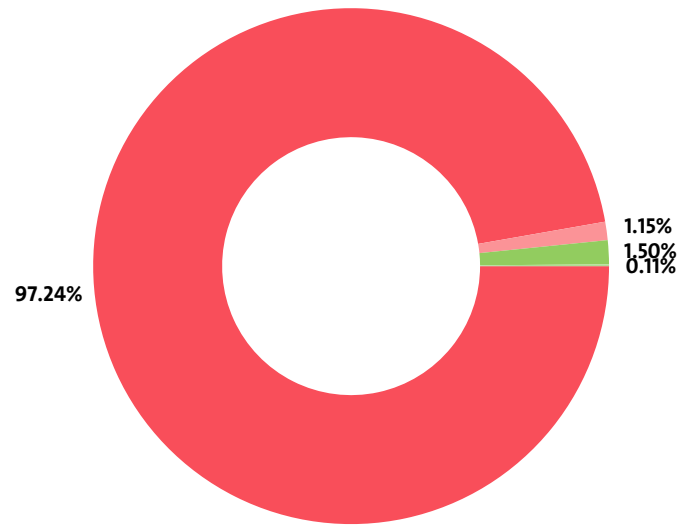
RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	HOTELS AND SIMILAR ACCOMMODATION	1,417,889,000	0.99
2	OTHER ACCOMMODATION	24,011,000	0.02
3	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	23,855,000	0.02
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	2,386,000	0.00

We expect, based on the trend in the last three years, the total revenue of the Accommodation industry to change at a compound annual growth rate (CAGR) of 11.08% in 2015.

#### NET SALES REVENUE BY SECTORS

RANK	SECTOR	NET SALES REVENUE (BGN)
1	HOTELS AND SIMILAR ACCOMMODATION	1,492,896,000
2	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	22,962,000
3	OTHER ACCOMMODATION	17,679,000
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	1,724,000

#### INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS



The highest growth, of 15.74%, was recorded by Holiday and other short-stay accommodation. There was no industry's sector to report a drop in net sales revenues.

#### TOP COMPANIES' REVENUE BY SEGMENTS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
<b>HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION</b>			
	BAUTEK BULGARIA OOD	4,917,000	4,895,000
	UCHENICHESKI OTDIH I SPORT EAD	4,533,000	4,294,000
	KORNER OOD	1,656,000	1,566,000
<b>HOTELS AND SIMILAR ACCOMMODATION</b>			
	GALAKSI INVESTMANT GRUP OOD	56,497,000	14,543,000
	RODINA - TURIST AD	27,097,000	1,213,000
	TERA TUR SERVIC EOOD	26,886,000	25,766,000
<b>CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS</b>			
	KAMPING GRADINA EOOD	1,265,000	477,000
	IF FAVORIT OOD	686,000	676,000
	VI EM EOOD	148,000	148,000
<b>OTHER ACCOMMODATION</b>			
	STUDENTSKI STOLOVE I OBSHTEZHITIYA EAD	14,229,000	8,110,000
	V.S.LOZENETS EOOD	420,000	295,000
	HYUGIN SVEDA PROPARTI MENIDZHMANT EOOD	340,000	187,000

The top 10 companies in terms of total revenue in Accommodation accounted for 14.36% of the industry's total in 2014, 13.39% in 2013 and 13.50% in 2012.

#### TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	GALAKSI INVESTMANT GRUP OOD	56,497,000	14,543,000
2	RODINA - TURIST AD	27,097,000	1,213,000
3	TERA TUR SERVIC EOOD	26,886,000	25,766,000
4	VIKTORIYA TURISTIK AD	25,253,000	24,505,000
5	SLANCHEV DEN AD	24,831,000	8,258,000

6	PROFILAKTIKA REHABILITATSIYA I OTDIH EAD	24,069,000	20,340,000
7	TRANSKAPITAL EOOD	20,796,000	19,679,000
8	FEARPLEY PROPARTIS MENIDZHMANT EOOD	20,765,000	20,658,000
9	AKADEMIKA SIY PALAS AD	19,634,000	19,563,000
10	ANEL KORPORATSIYA OOD	19,515,000	3,924,000

The total revenues of the top 10 companies in the Accommodation were 0.34% of GDP in 2014, compared to 0.30% for 2013 and 0.27% in 2012.

The top 10 by assets in the Accommodation industry made up BGN 132,861,000, or 8.65% of the total net sales revenue.

#### TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	SOK KAMCHIYA EAD	307,447,000
2	TERA TUR SERVIC EOOD	207,172,000
3	GALAKSI INVESTMANT GRUP OOD	176,191,000
4	SOPIA HOTEL BALKAN AD	140,233,000
5	ZLATNI PYASACI AD	114,380,000
6	SOPIYA PRINTSES HOTEL AD	107,541,000
7	TREYSHAN KLIFS GOLF END SPA REZORT EAD	95,607,000
8	SINERCON HOTELI AD	93,216,000
9	DYUNI AD	90,464,000
10	INTERHOTEL GRAND HOTEL SOPIYA AD	87,649,000

#### TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN ACCOMMODATION

RANK	COMPANY	Y/Y GROWTH
1	SALJU 2 EOOD	38700.00%
2	BLU STAR HOLIDAY OOD	36400.00%
3	PRESLAV - BG EOOD	29000.00%
4	GASTHAUS EOOD	9433.33%
5	ET KOSTENAROVA- VASILKA IVANOVA	9300.00%
6	NIYLANDHOUMS EOOD	7900.00%
7	EKSPIRIANS BALGERIYA OOD	7700.00%
8	LOVECHTURS AD	6800.00%
9	HARMONI ERIYA OOD	6689.47%
10	VIKTORIYA 22 EOOD	5900.00%

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION WERE:

COMPANY	BGN
BAUTEK BULGARIA OOD	4,917,000
UCHENICHESKI OTDIH I SPORT EAD	4,533,000
KORNER OOD	1,656,000
DYUD ENTARPRAYSIZ EOOD	586,000
FINANS TURS OOD	555,000
OTO EOOD	496,000
NIKI NB OOD	463,000
KAMON TURIST SARVIS EOOD	395,000
H I M BULGARIA OOD	359,000
VECHNA R EOOD	347,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 14,307,000 and accounted for 0.77% of the industry's total revenue.

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY HOTELS AND SIMILAR ACCOMMODATION WERE:

COMPANY	BGN
GALAKSI INVESTMANT GRUP OOD	56,497,000
RODINA - TURIST AD	27,097,000
TERA TUR SERVIC EOOD	26,886,000
VIKTORIYA TURISTIK AD	25,253,000

SLANCHEV DEN AD	24,831,000
PROFILAKTIKA REHABILITATSIYA I OTDIH EAD	24,069,000
TRANSKAPITAL EOOD	20,796,000
FEARPLEY PROPARTIS MENIDZHMANT EOOD	20,765,000
AKADEMIKA SIY PALAS AD	19,634,000
ANEL KORPORATSIYA OOD	19,515,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 265,343,000 and accounted for 14.36% of the industry's total revenue.

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS WERE:

COMPANY	BGN
KAMPING GRADINA EOOD	1,265,000
IF FAVORIT OOD	686,000
VI EM EOOD	148,000
ET ZORA-ASENKA STANISHEVA	104,000
KAMPING VELIKO TARNOVO OOD	87,000
LOZANA-0594 OOD	51,000
GANOZLIYATA OOD	40,000
SHABLA EOOD	28,000
ET DOKSI - DELCHO KAMBUROV	20,000
ANIMAH EOOD	17,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 2,446,000 and accounted for 0.13% of the industry's total revenue.

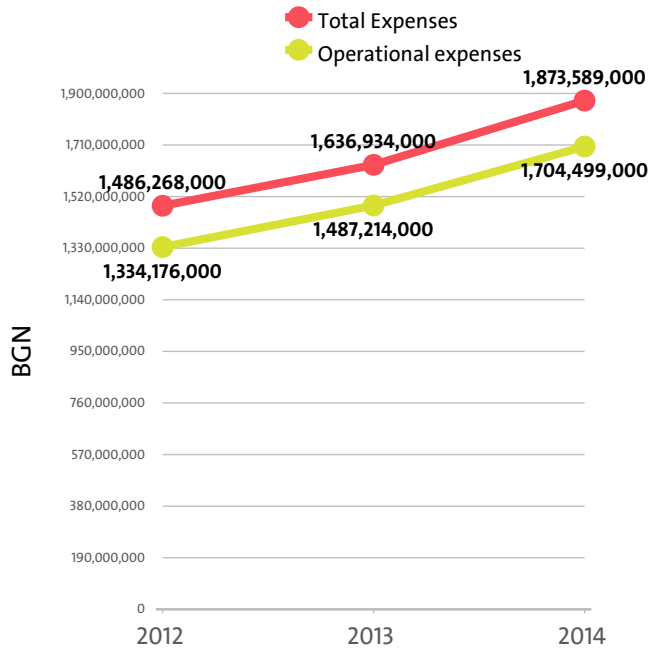
#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY OTHER ACCOMMODATION WERE:

COMPANY	BGN
STUDENTSKI STOLOVE I OBSHTEZHITIYA EAD	14,229,000
V.S.LOZENETS EOOD	420,000
HYUGIN SVEDA PROPARTI MENIDZHMANT EOOD	340,000
ET VGIK VASILKA MIKOVA	323,000
NIGOVANKA - 2003 OOD	302,000
PRESLAV - BG EOOD	291,000
ROMANTIKA FOREST AD	267,000
IV SIM VI OOD	267,000
EVROKONSULT INVESTMANT EOOD	266,000
HOLIDEYINVEST 2009 OOD	241,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 16,946,000 and accounted for 0.92% of the industry's total revenue.

## IV. EXPENSES

The combined costs of the companies in the Accommodation industry reached BGN 1,873,589,000 in 2014.



In annual terms, total expenses rose by 14.46% compared to 2013 and grew by 26.06% in comparison to 2012.

The total operating expenses of the companies in the Accommodation industry were BGN 1,704,499,000 in 2014.

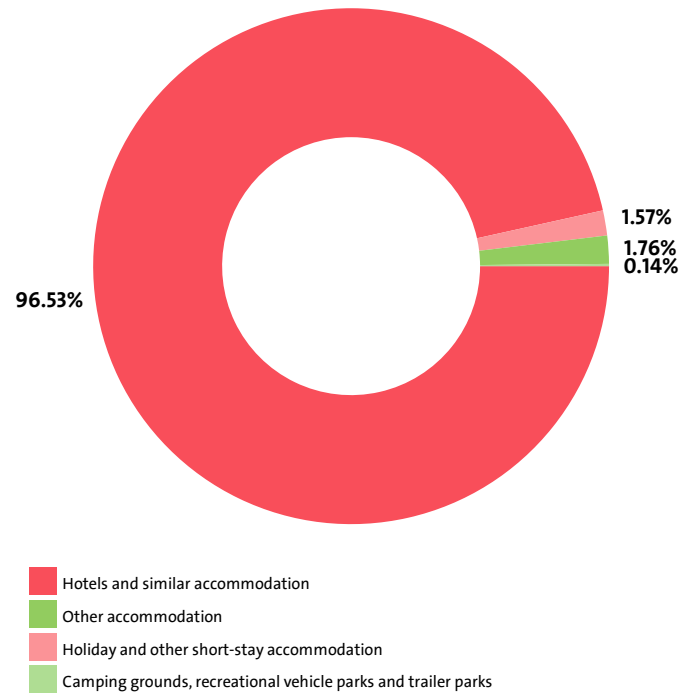
Operating costs went up by 14.61% compared with the previous year and grew by 27.76% when compared to 2012.

We expect, based on the trend in the last three years, the total costs of the Accommodation industry to change at a compound annual growth rate (CAGR) of 12.28% in 2015.

#### TOTAL COSTS BY SECTORS

RANK	SECTOR	TOTAL COSTS (BGN)
1	HOTELS AND SIMILAR ACCOMMODATION	1,808,560,000
2	OTHER ACCOMMODATION	33,064,000
3	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	29,380,000
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	2,585,000

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS

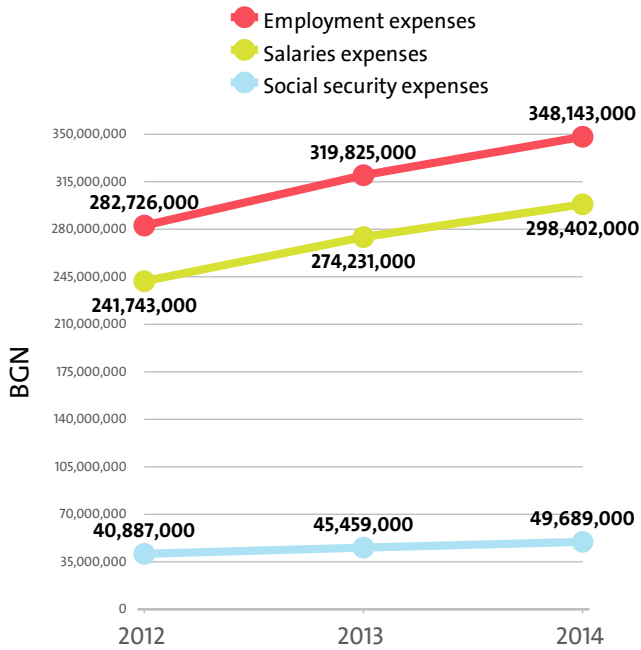


Camping grounds, recreational vehicle parks and trailer parks marked the highest annual growth in total expenses, of 48.99%, while total expenses fell the most, by 9.03%, for Holiday and other short-stay accommodation.

In terms of operating expenses, the highest increase, of 34.08%, was recorded by the Other accommodation sector.

The biggest spenders in the industry, with costs of over 10% of industry's costs, numbered 69, including ANEL KORPORATSIYA OOD, AZALIYA I EAD, EM EYCH KYU EOOD, AKVA PARK AD, Riviera AD. The medium spenders, or those in the 5% and 10% range count 84 and include HERMES - GRUP OOD, MERIDIAN HOTELS BULGARIA EOOD, PERLA TURIST AD, Aidatur AD, KLIMATI HOLIDEY OOD. Below 5% threshold are 4,434 companies, including SOLEKS 7 EOOD, KONSUL 2001 OOD, KRISIKOM - SAVOVI EOOD, HELT END SPA HOLIDEYS EOOD, SPOLUKA 66 EOOD.

Employment expenses in the Accommodation industry went up by 8.85% on the year to BGN 348,143,000 in 2014.



The highest growth in labour costs, of 17.99%, was registered by Camping grounds, recreational vehicle parks and trailer parks.

The monthly costs per employee in the Accommodation industry averaged BGN 787 in 2014, BGN 638 in 2013 and BGN 931 in 2012.

The monthly social security costs per employee in the industry averaged BGN 112 in 2014, versus BGN 91 in 2013 and BGN 135 in 2012.

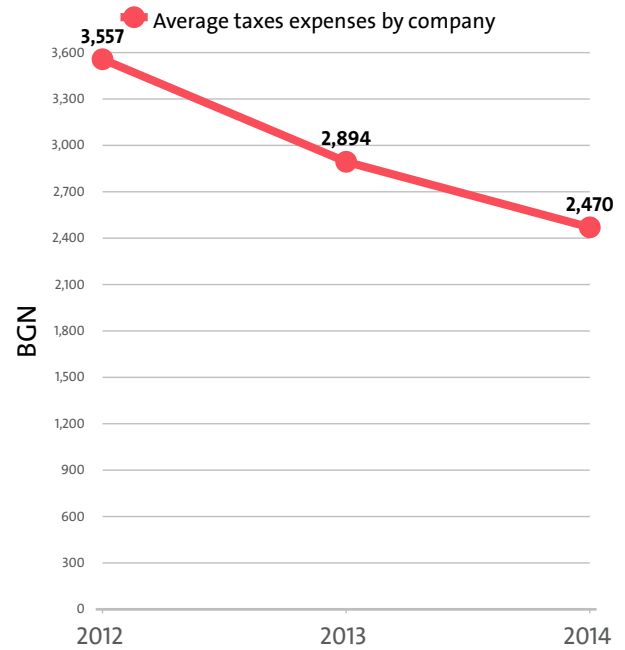
#### EMPLOYMENT EXPENSES IN ACCOMMODATION BY SECTORS IN 2014

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	HOTELS AND SIMILAR ACCOMMODATION	336,003,000	9,508
2	OTHER ACCOMMODATION	6,216,000	8,780
3	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	5,537,000	7,266
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	387,000	7,588

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	UIK EOOD	7,542
2	VI - DEY OOD	6,917
3	AKPS EOOD	6,667
4	SOFIYA HOTELS MENIDZHMENT EOOD	6,556
5	VIKTORIYA TURISTIK AD	4,351
6	BU RIUSA 2 EOOD	3,854
7	BALKAN TURIZAM SOFIYA EAD	3,833
8	HAY - 08 OOD	3,333
9	POLTURIST EOOD	2,847
10	MAGIS - M EOOD	2,833

The industry's tax expenses stood at BGN 11,333,000 in 2014. In 2013 it paid taxes of BGN 11,377,000. In 2012 the industry paid BGN 11,740,000 in taxes.

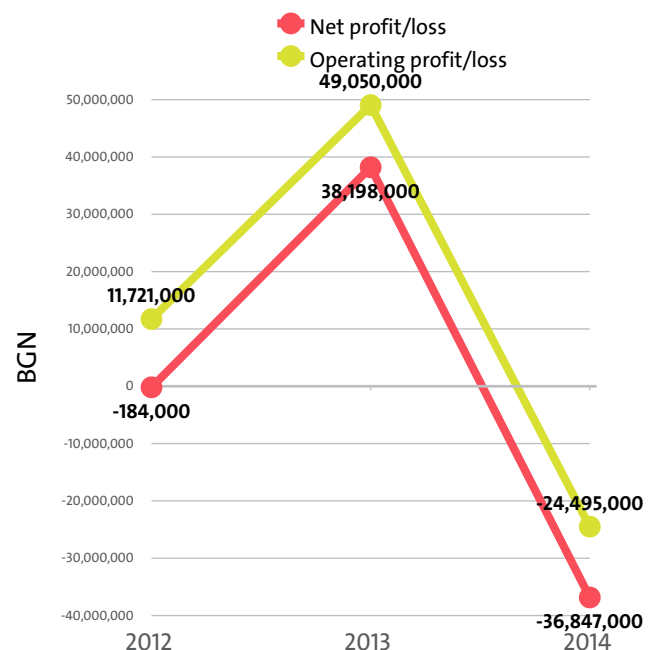


#### EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	HOTELS AND SIMILAR ACCOMMODATION	11,040,000	2.93%
2	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	204,000	-66.50%
3	OTHER ACCOMMODATION	89,000	36.92%
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	0	-100.00%

## V. PROFITABILITY

The industry's net loss amounted to BGN 36,847,000 in 2014, compared to a net profit of BGN 38,198,000 in 2013 and a net loss of BGN 184,000 in 2012.



#### TOP 10 COMPANIES BY HIGHEST NET PROFIT IN ACCOMMODATION

RANK	COMPANY	BGN
1	GALAKSI INVESTMANT GRUP OOD	36,475,000
2	BORA KONSULT 2002 OOD	4,616,000
3	TRANSKAPITAL EOOD	3,827,000
4	DIT HOTELI OOD	3,778,000
5	TRIMONTIUM PRINCESS HOTEL AD	3,733,000
6	HOTELSKO MENIDZHARSKA KOMPANIYA EOOD	3,595,000
7	BI EM TUR EOOD	3,384,000
8	SLANCHEV DEN AD	2,951,000
9	AKADEMIKA SIY PALAS AD	2,951,000
10	BULKAR EOOD	2,763,000

#### TOP COMPANIES BY HIGHEST NET LOSS IN ACCOMMODATION

RANK	COMPANY	BGN
1	INTERHOTELI AD	47,074,000
2	RODINA - TURIST AD	22,309,000
3	ORFEY HOTEL AD	9,374,000
4	STUDENTSKI STOLOVE I OBSHTEZHITIYA EAD	6,658,000
5	DELTA 2001 EOOD	6,578,000

In 2014 the Accommodation industry swung to an operating loss of BGN 24,495,000 from an operating profit of BGN 49,050,000 in 2013.

#### OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2014	2013	2012
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	-41,000	-198,000	-101,000
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	-2,235,000	-777,000	-6,346,000
OTHER ACCOMMODATION	-6,609,000	-940,000	-3,190,000
HOTELS AND SIMILAR ACCOMMODATION	-15,610,000	50,965,000	21,358,000

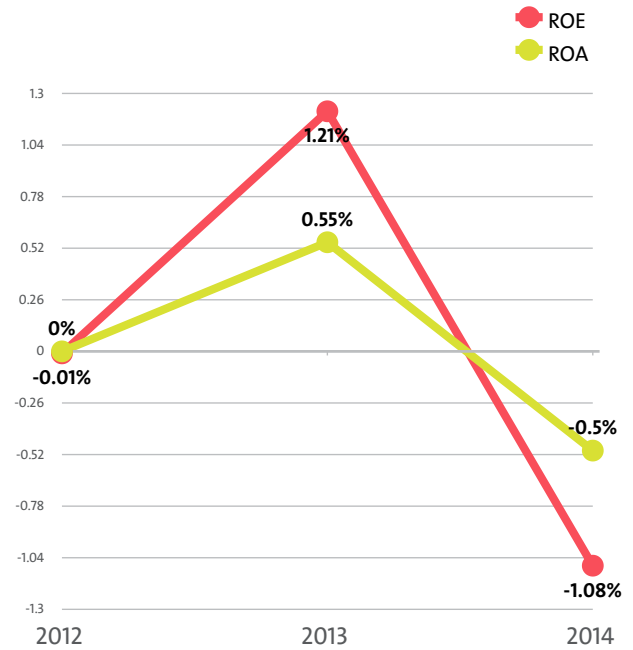
The profit margin for the Accommodation industry stood at -1.41% in 2014, while in 2013 it amounted to 3.06% and 0.82% in 2012.

#### PROFIT MARGIN BY SECTORS

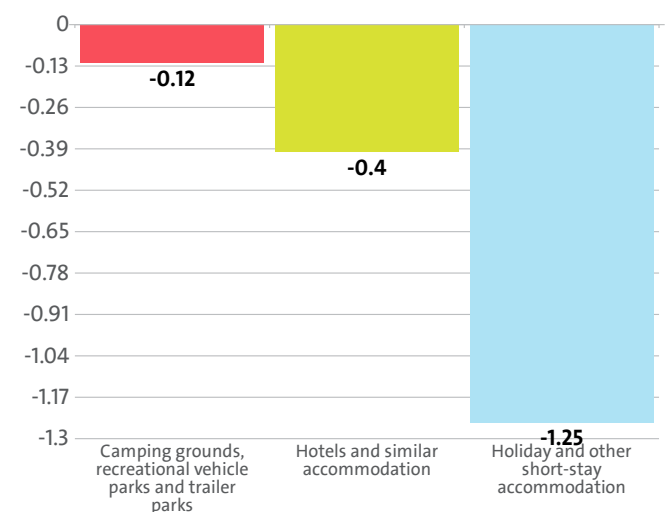
RANK	SECTOR	PROFIT MARGIN
1	HOTELS AND SIMILAR ACCOMMODATION	-0.93%
2	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	-2.34%
3	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	-8.44%
4	OTHER ACCOMMODATION	-25.29%

The Accommodation industry's return on equity (ROE) is -1.08% compared to 1.21% in 2013 and -0.01% in 2012.

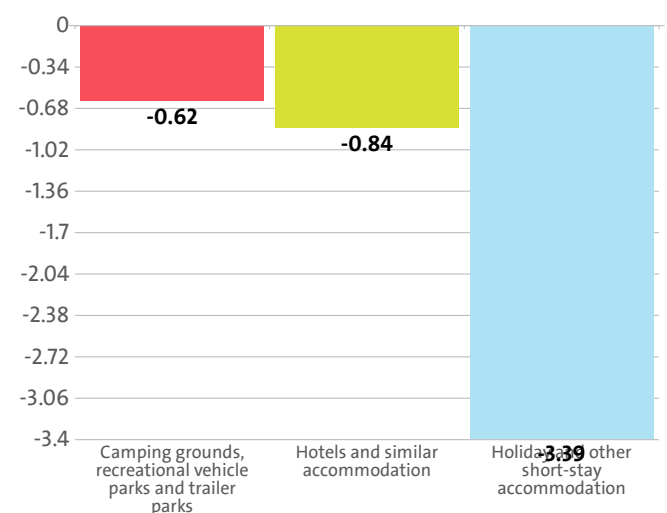
The Accommodation's return on assets (ROA) was -0.50%, while in 2013 it amounted to 0.55%.



#### LEADING INDUSTRY'S SECTORS BY ROA



#### LEADING INDUSTRY'S SECTORS BY ROE



#### TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN ACCOMMODATION



RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	EKSPRES TURS OOD	1,634,000	NESEBAR
2	OTO EOOD	410,000	RAZGRAD
3	YUKON SOFIYA EOOD	375,000	SOFIA
4	TUR INVEST GD	363,500	SOZOPOL
5	PANICHISHTA EOOD	279,500	SOFIA
6	IZIDENT OOD	216,000	BURGAS
7	SERDIKOM AD	206,000	SOFIA
8	SHARLOPOV HOTELS EAD	193,333	SOFIA
9	BALNEOLECHENIE REHABILITATSIIA I OTDIH EOOD	170,000	PLOVDIV
10	GALAKSI INVESTMANT GRUP OOD	145,900	PLOVDIV

About 40.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 20.00% are PLOVDIV-based and 10.00% are headquartered in NESEBAR.

The average net sales revenue per employee in the Accommodation industry amounted to BGN 41,652 in 2014, up by 20.51% compared to 2013 and down by 18.62% compared to 2012.

The industry's average operating revenue per employee grew by 22.70% year-on-year in 2014 to BGN 47,109. It dropped by 16.70% compared to 2012.

The Accommodation field generated an average BGN 50,139 in total revenue per employee. In 2013 and 2012 the figure was BGN 40,364 and BGN 59,203, respectively.

The average total revenue per company in the Accommodation industry went down to BGN 402,894 in 2014 from BGN 429,028 in 2013. The 2012 value was BGN 453,886.

A company in the Accommodation sector made on average a net sales revenue of BGN 334,698 in 2014, compared to BGN 367,379 in 2013 and BGN 392,409 in 2012.

The Accommodation industry made 0.66% of the overall sales country-wide, increasing its market share by 0.01 pp.

Operating profit per employee for the industry as a whole was BGN -665 in 2014. For comparison in 2013 it amounted to BGN 1,174 and BGN 1,174 in 2012.

#### THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN ACCOMMODATION

RANK	COMPANY	BGN
1	EKSPRES TURS OOD	1,731,000
2	OTO EOOD	455,000
3	YUKON SOFIYA EOOD	375,000
4	TUR INVEST GD	363,500
5	PANICHISHTA EOOD	279,500

#### TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES\*

RANK	COMPANY NAME	CORRELATION (BGN)
1	EKSPRES TURS OOD	4,010,000
2	DABALTRIY VARNA EAD	1,714,000
3	GRAND HOTEL PRIMORSKO EOOD	1,482,000
4	SANITA VK OOD	649,500
5	IZIDENT OOD	624,000
6	GORSKI RAY 2 OOD	601,000

7	YUKON SOFIYA EOOD	579,250
8	RELAKS POMORIE EOOD	522,000
9	RODINA - TURIST AD	431,468
10	TUR INVEST GD	419,000

\*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

#### AVERAGE REVENUES PER EMPLOYEE IN ACCOMMODATION IN 2014

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	30,134	34,745	35,634	762
HOTELS AND SIMILAR ACCOMMODATION	42,246	47,599	50,704	35,338
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	33,804	34,412	49,863	51
OTHER ACCOMMODATION	24,970	36,904	37,586	708

#### AVERAGE REVENUE PER COMPANY IN ACCOMMODATION IN 2014

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
HOTELS AND SIMILAR ACCOMMODATION	419,943	473,147	504,014	3,555
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	71,833	73,125	105,958	24
OTHER ACCOMMODATION	39,639	58,583	59,666	446
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	40,858	47,110	48,315	562

The total indebtedness of the companies in the Accommodation industry was BGN 3,743,421,000 versus BGN 3,642,475,000 a year ago. In 2012 the industry's indebtedness totalled BGN 3,572,863,000.

#### INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)

SECTOR	2014	2013	2012
HOTELS AND SIMILAR ACCOMMODATION	3,572,892,000	3,431,437,000	3,365,308,000
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	106,364,000	139,292,000	136,290,000
OTHER ACCOMMODATION	36,151,000	45,023,000	58,467,000
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	28,014,000	26,723,000	12,798,000

Debt-to-assets ratio of the companies in the industry is 0.51 in 2014. It was 0.52 in 2013 and 0.56 in 2012.

According to market experts, the greatest impact on the development of the Accommodation industry has land and buildings assets. In 2014 it stood at BGN 3,770,165,000, according to the financial statements of the companies in the industry. In 2013 the figure was BGN 3,633,523,000 and BGN 3,378,315,000 in 2012.

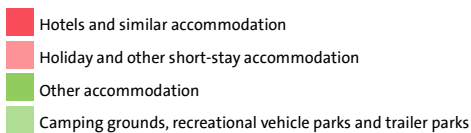
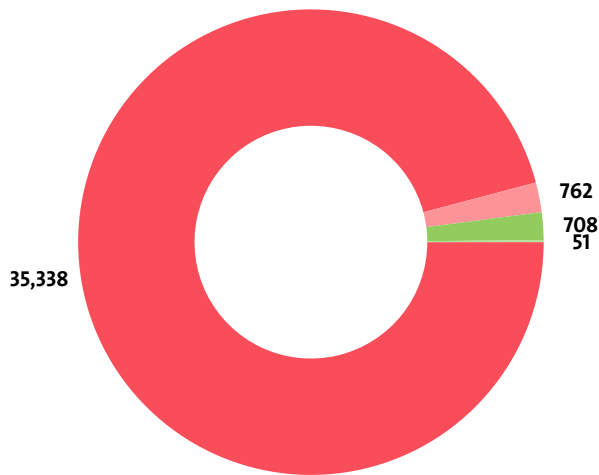
## VI. EMPLOYMENT

A total of 36,859 people were employed in the Accommodation industry at the end of 2014, compared to 41,783 in 2013 and 25,300 in 2012.

#### NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

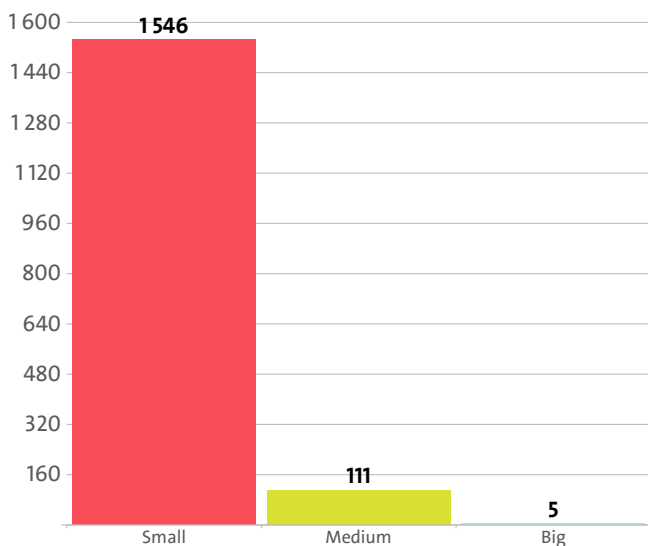
SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
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HOTELS AND SIMILAR ACCOMMODATION	35,338	95.87%
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	762	2.07%
OTHER ACCOMMODATION	708	1.92%
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	51	0.14%



When it comes to employees the sizes of firms vary. Some 2,258 have less than 50 employees, 158 fall in the 50 to 250 range, 11 count more than 250 employees\*.

\* Companies without data in the number of employees at end of the year are not taken into consideration.



The employees of the leading 10 companies when it comes to numbers make up 11.62% of the workforce in the industry in 2014.

#### TOP 10 COMPANIES BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	PROFILAKTIKA REHABILITATSIYA I OTDIH EAD	832	2.26%

2	DYUNI AD	454	1.23%
3	FEARPLEY PROPARTIS MENIDZHMENT EOOD	453	1.23%
4	SOK KAMCHIYA EAD	449	1.22%
5	TERA TUR SERVIC EOOD	443	1.20%
6	STUDENTSKI STOLOVE I OBSHTEZHITIYA EAD	443	1.20%
7	SINERGON HOTELI AD	346	0.94%
8	GRAND HOTEL VARNA AD	315	0.85%
9	HOTELSKO MENIDZHARSKA KOMPANIYA EOOD	275	0.75%
10	SLANCHEV DEN AD	274	0.74%

The Accommodation industry is the 14th largest employer in the country with 36,859 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 204,297 and Libraries, archives, museums and other cultural activities at the bottom with 66 employees.

The Accommodation's share in the country's total employment was 1.69% in 2014, 1.97% in 2013 and 1.38% in 2012.

We expect, based on the trend in the last three years, the number of employees of the Accommodation industry to change at a compound annual growth rate (CAGR) of 20.70% in 2015.

# The industry is represented by the following companies

SOLEKS 7 EOOD

KONSUL 2001 OOD

KRISIKOM - SAVOVI EOOD

HELT END SPA HOLIDEYS EOOD

SPOLUKA 66 EOOD

HERMES - GRUP OOD

BEY KOMYUNIKESHANS EOOD

D END K LODZH ENTARPRAYSIS OOD

IKONSULT BG EOOD

BORDO TURS EOOD

MARIO-2003 EOOD

AN EOOD

KIT I SIE V I T OOD

ARGIROVI-ASYA ROMANOVA

KIK BILDINVEST EOOD

MERIDIAN HOTELS BULGARIA EOOD

ANEL KORPORATSIYA OOD

TNM OOD

PERSI 91 EOOD

KASHKA EOOD

HERMES HOLIDEY OOD

NAP-NAYDEN PESHTERLIEV ET

HOTEL PLOVDIV AD

UAYT FAR RIZORT - APARTAMENT B8 OOD

MERIAN 2003 EOOD

ET N-12 - NINA ELENKOVA

PRETENDENT EOOD

BATOVA INVEST EOOD

UAYLD TEYM OOD

ET KARMA-NIKOLAY MALCHEV

ADELIN MLADENOV ASHKOV - ZP

FREGATA

PAMPOROVO PROPARTI EOOD

ODESOS 2001 OOD

HOLIDEY GRUP EOOD

TIYM HOLIDEY EOOD

ISPOLIN OOD

SVETI VLAS - 98 EOOD

NED NES EOOD

LORIS 1 EOOD

BN HOTELS OOD

TPK IVAN DINEV

KOPRINA-87 EOOD

ET TAMBOS- ALEKSANDAR ZIKOVSKI

ROYAL BEY EOOD

ET RUSALKA KOSTADINOVA KAZASOVA

GOLDEN TUR RETUR OOD

LAKI NET EOOD

SEKYURITI GRUP-4009 EOOD

ET PALATSO - SOFKA STOEVA

BYAHA EOOD

BOROINVEST AD

MANTS OOD

BUTUSOFF EOOD

ET KRIDI KOMERSIAL - STANYU HRISTOV

ET PETRANKA TATAROVA

OKEANTUR OOD

TUR INVEST GD

BRIGANTINA N EOOD

MASTAR PROPARTI GRUP 3000 EOOD

ET ANITA - P. MAKARIEVA

ET TRANS KIKYOV - ASEN KIKYOV

VITAL TUR OOD

NIKRAS OYL OOD

ET ELKA DOSHKOVA

BRAVIS EOOD

CHZS VLADIMIR MIHAYLOV ALEKSANDROV

VELEKA 03 EOOD

ESTERA - VINI EOOD

TID KOMERS EOOD

SONATA 2001 OOD

PAUERTEN BULGARIA OOD

ET MULTITUR - RUMYANA VANEVA

KLASMAN ENTARPRAYSIZ OOD

SERDIKOM AD

FORUM HOLIDEY OOD

RELAKS TUR OOD

SANI HOLIDEY - 2011 EOOD

NAYT EOOD

BORA 2005 OOD

AVGUSTA TRAYANA TUR OOD

HOTEL - HOLDING 2 OOD

MODEA-K EOOD

HRANINVEST OOD

ORO 2 EOOD

HRISTI 2010 EOOD

SANI 3 EOOD

ET MIKI-KRISTINA YATSINSKA

PERLA TURIST AD

ET 'LYUTSIFER - MARIYA DONEVA'

BRIDZH - 1 EOOD

PENINSULA OOD

TOTEM-1 OOD

ROKO-ARDA OOD

ET KARDELINA - BEHIDZHE BYURHAN

ET 'PETAR LICHEV'

KATYA MILEVA ET

VILI BG EOOD

GEOTRAVEL EOOD

VELEKA TURS OOD

DRIYMTUR EOOD

AIDATUR AD

ET POLARIS

ET INVEST-VASIL TSINOV

MAKS 6565 EOOD

HOTEL LURD EOOD

VIP KOM 94 EOOD

EKSPRES TURS OOD

ABRIT OOD

BM TRAVEL EOOD

ER END DZHEY GRUP EOOD

IMOBAYL MENIDZHMANT SARVISEZ EOOD

MONCHEVGRUP OOD

SAN PROPARTIS OOD

KLIMATI HOLIDEY OOD

AZALIYA I EAD

BRASHLYAN LES EOOD

INTERHOLIDEY-BG EOOD

RELAKS 2012 EOOD

SIGMA-21 SOFIYA BORISOVA ET

VAYA TUR EOOD

ET GERI M GEORGI IVANOV

NADKA MANOLEVA EOOD

MIRAZH PROPARTI MENIDZHMANT OOD

LAYPTSIG 2000 AD

VK KRAYNOVI EOOD

MOSKOYANI OOD

NOVA SMART EOOD

BELVYU-ZLATNI PYASATSI OOD

SOLARKS EOOD

BALKANTURIST-TRAKIYA AD

APRILSKI DAR OOD

INTERSTORM EOOD

ET DONKA ANTOVA-FISA D

ET-DALAS-LYUBOMIR BALABANOV

ET PIRIN EKO - DENITSA CHOBANOVA

DIYANA BOZHINOVA EOOD

BORDING BANSKO OOD

ALDEMAR ITALIYA OOD

SANLAYT TUR EOOD

ELA PROPARTIS OOD

ET STEFANA - STEFANKA HRISTOVA

SOZOPOLI HILS B-9 EOOD

NIKODIA EOOD

ROYAL - SN EOOD

MASAD EOOD

VILNI SELISHTA-BOROVETS AD

ET RIVAR HAUS-SOFKA STOYANOVA

KARIK OOD

POPOV TURS OOD

ET ERERA - ELENA PETROVA

BLU BATARFLAY EOOD

SANI DRIYMS OOD

SOLARIS 2000 OOD

ARKOM EOOD

ESI-AD EOOD

VILAS-MZH EOOD

VI AR SI MENIDZHMANT OOD - NIDERLANDIYA

EMA 2009 EOOD

ASPEN BANSKO EOOD

ET HRISTO HRISTOV 62

TRIOTURIST OOD

ET VALERI SHEKEROV

ET CHICHIN-ELENA KOEVA

MELSABRIYA EOOD

EOOD VEKTOR BETA

PLAMINA EOOD

MADLENA KIRILOVA KIRILOVA

VIDEKS TS EOOD

ZORA INK EOOD

DZHEY.DI. ORGANIKS EOOD

HELIOS BG OOD

FAN HAUS EOOD

TALASAKRA-07 EOOD

BRATYA SLAVKOVI KOMPANIYA OOD

KAZA KIVI EOOD

EVROTUR 2003 OOD

KALPOPA EOOD

SLANCHEV TSVYAT 1 OOD

RAY-G 2011 EOOD

SDL INTERNESHANAL EOOD

VAROSHA 2007 OOD

HOTEL TSENTRAL OOD - NESEBAR

EDELVAYS TRAVEL OOD

BONONIYA TURIST OOD

VIP GRUP 2 OOD

TONI-49 EOOD

INFYUZHAN 9 OOD

KALINA - BOROVO OOD

DISKRET 07

SAMOKOV BOROVETS AD

VM INTER KONSULT OOD

SUON INKORPOREYTIID OOD

TURS STROY EOOD

ZENIT 2014 EOOD

GNT LODGINS OOD

PALADIYA EOOD

ZELEN SVYAT 2003 EOOD

METALKO EOOD

MARITUR EOOD

SE-FA 2007 EOOD

TRAVEL - M OOD

ET MARTI 98 - TODOR DOBREV

YASEN MESETS EOOD

MH FRANCHAYZING OOD

SKORPID EOOD

PETKISS EOOD

VIENA DV OOD

DARIUS 2004 OOD

ET TOSHKO BALABANOV

VIKTORIAS STAR EOOD

EM EYCH KYU EOOD

GRAZHDANSKO DRUZHESTVO MOTEN

EKZAKTUM OOD

POKLONNIK TUR EOOD

ELIZABET OOD

AKVA PARK AD

SIYSAYD HOTEL MENIDZHMANT OOD

SIDRA OOD

BUL-BRAND OOD

EMERALD SERVIS OOD

PERLA G AD

ZHANINI OOD

ZH YANITSA EOOD

ROVIKS- 1 EOOD

RENIM EOOD

ZARA PRIM EOOD

IVPEKS OOD

TERRA-SKAY EOOD

ET MALI - PAVEL TSANEV

RELAKS 06 EOOD

RAY 2003 OOD

SVETI NIKOLA EOOD

EOOD ORION 2007

VICTORIA TOUR AD

YUSSI EOOD

TICHA 2012 EOOD  
 ET ZODIAK EMILIYA BORISOVA  
 ET MEDIK-LYUBOMIR MARINOV  
 SANITA VK OOD  
 TRANSKOMPLEKTSTROY OOD  
 ET LORETA-ROSITSA HRISTOVA  
 ZLATKA HRISTOVA HRISTOVA  
 SANRAYZ KLUB EOOD  
 INTERHOTEL VELIKO TARNOVO EOOD  
 TATYANA - OOD  
 DIYANA 2402 EOOD  
 ET VIVIYAN - KRISTIYAN ATANASOV  
 OUKLI HAUS EOOD  
 KVANT MENIDZHMAN EOOD  
 PIRINSKA TURISTICHESKA KOMPANIYA AD  
 MILSIM EOOD  
 'VIEL - VASIL BUDEV' ET  
 MARKETING MARKETING I FINANSI APOLONIS EOOD  
 ET KATIKA - KATERINA GONDOVA  
 DIAR-08 EOOD  
 VALDEMOSA EOOD  
 HOSTEL GRUP OOD  
 AYVAZ-RUMEN AYVAZOV ET  
 URUMOVI OOD  
 AMANDA EOOD  
 MERELIN OOD  
 AFRODITA HOTELS OOD  
 PUFIS 2014 EOOD  
 MIRAZH 111 EOOD  
 PIRI LODZH OOD  
 ET ATANAS MITKOV  
 ET MESTA - AYSHE BUNTSEVA  
 RUBIKON 70 EOOD  
 INTER PRESTIZH EOOD  
 HARMONI ERIYA OOD  
 MAKSIM 67 EOOD  
 VLADI 72 EOOD  
 EVRONET OOD  
 ANDIMA-K EOOD  
 SI - EM - TRAVEL OOD  
 MARE NERO 77 EOOD  
 GOLD HOSTEL EOOD  
 VIEM INVEST EOOD  
 VI EM SI PIRIN OOD  
 ORENDA 66 EOOD  
 SABAZIY-AG EOOD  
 ET EMILIYA LUKOVA  
 BOYANA DEVELOPERS OOD  
 ASTORIYA GRUP EOOD  
 ET DELCHO GEORGIEV  
 ER ES VELINGRAD EOOD  
 ET DESTEL - ELENA ANANIEVA  
 VAVILON-HABIB EOOD  
 BALAKCHIEVI OOD  
 DZHORDASH EOOD  
 ORKO EOOD  
 KAYNADINA 2006 OOD  
 ID KUOLITI TIIM OOD  
 ELIT - 63 EOOD  
 IVET-BABADZHANOV EOOD  
 HEMUS 2005 EOOD GR.VRATSA  
 ET PETROVA SIE - MARIYA PETROVA  
 ET STANKA GOSPODINOVA  
 MERIBILD EOOD  
 KRISTIAN ESTEYTS BULGARIA EOOD

BELI BREZI OOD  
 ELENA EL EOOD  
 KALITELI OOD  
 EM DZHI BI ES AY EOOD  
 MARTIMAKS OOD  
 DZHOSLIN MAKRO DIZAYNZ EOOD  
 AL-MAKS OOD  
 EY PI EM SPORT EOOD  
 HYUGIN SVEDA PROPARTI MENIDZHMAN EOOD  
 SD PARCHEV I SIE  
 HRISANTA OOD  
 HOTELSKI KOMPLEKS MONTESITO EAD  
 HADZHIPASEV EOOD  
 DIEM-D EOOD  
 KOMPLEKS APOLON EOOD  
 ETAR-TURS KAMPANI OOD  
 NERONI EOOD  
 ET 'ANASTASIYA KARAYANEVA'  
 DIABIS OOD  
 IZI TUR OOD  
 GARDENIYA 007 EOOD  
 SNEZHANKA - 7A EOOD  
 TREID ENERDZHI 2009 EOOD  
 ET "MODUL 90-DIMO DIMOV"  
 BOBI LAZ OOD  
 SANARA BULFEST 97 EOOD  
 DITO - M OOD  
 BRS EOOD  
 ARIS GB EOOD  
 MELTUR 1 EOOD  
 ET NIKOL-IVELINA DZHAMBAZOVA  
 KAZABLANKA KOMPLEKS EOOD  
 HOLIDEYINVEST 2009 OOD  
 ET SNEZHI - SISI - STOYANKA STOYANOVA  
 ET IVANOV - 60 - PETAR KOLEV  
 ZOI 2008 OOD  
 PAMPOROVO - HOTELI OOD  
 KASHTATA S ELATA EOOD EOOD  
 KALEV KOREKT OOD  
 ET TSVETA USHEVA - KOSTADIN USHEV  
 YUPI TI - OOD  
 ET IVA-KRASIMIR GEORGIEV  
 CHAR 2000 OOD  
 ET KRUM KRUMOV 2009  
 ET TORA - TODOR YAMAKOV  
 DIVA TURS 12 OOD  
 ZORNITSA DID EOOD  
 DZHENDZHENS EOOD  
 ALIS 2005 EOOD  
 VETRUK EOOD  
 DIMITAR MUMDZHIDIS EOOD  
 BALKAN PI EM ES BANSKO EOOD  
 ET DZHI ES HOTELS - GERGANNA SIMOVA  
 SIT 97 EOOD  
 DIVEDA TUR OOD  
 ET MIHAIL AGOV-MARKETOF-TSIGARET BT  
 ET STREZOV INTERNESHANAL - M.DZHIROVA NILSEN  
 EPALBI SHALETS OOD  
 OOD RIBEK  
 ET IV-KOMERS IVANKA MIHALEVA  
 CHART 1 PROPARTIS OOD  
 ET OKTAVIYA - MIHAIL GOVEDAREV  
 ROSVET EOOD  
 ET FOGA DIMITAR GEORGIEV  
 DEMI EL EOOD

BULFLEKS EOOD  
 MTS PROPARTIS EOOD  
 ET CHEVI - GEORGI CHAVDAROV  
 ET PERUN DIMITAR CHUCHEV  
 INTER-TRAVEL OOD  
 ATAN 07 EOOD  
 GLORIYA - N OOD  
 VI ART STROY OOD  
 DIK 8 EOOD  
 TAV BULGARIA EOOD  
 ET TSVETOMIR DRENKOV  
 KITEN BIYCH HOLIDEY OOD  
 VALENTINO EOOD  
 ET TRENDAFIL KOSTADINOV  
 KRISTIYAN 67 EOOD  
 SHASGAR OOD  
 OOD BALKAN TUR MEDIK  
 PERLA VALI EOOD  
 ANTANI I FIL EOOD  
 ANKOR 98 OOD  
 MURA BOROVETS AD  
 BONEV-B OOD  
 OMEGA BULGARIA OOD  
 LEO-SHISHKOV OOD  
 DRIM - G.G. OOD  
 VAY GRUP OOD  
 MANYAKIN OOD  
 ET MARIN MARINOV-RIO  
 ET ZDRAVETS NADKA IGNATOVA  
 VILA AVRORA EOOD  
 ET CHOCHO TREKING - MINCHO CHOCHEV  
 NATSIONAL RUSE EOOD  
 SPA TSENTAR BALCHIK AD  
 MERI AD  
 HEDES OOD  
 AKSINIYA-79 EOOD  
 NERPINA EOOD  
 VI EM EOOD  
 MAKSI TSENTAR 2007 EOOD  
 CHICHO KIRO  
 MS MARKETING 1 EOOD  
 BILYANTS I EOOD  
 DENIGA EOOD  
 EKSPIRIANS BALGERIYA OOD  
 CHERNO MORE HOTEL MANAGEMENT AD  
 ANDZHELI OOD  
 ET VIT 53-MARIELA DONCHEVA  
 GEST RUUMS EDELVAYS EOOD  
 DZHEY AR NATSIONAL ROSITSA YANEVA ET  
 IZOLA PARADAYZ EOOD  
 NEYKOVO OOD  
 ELMAR EOOD  
 ZLATNI PYASATSI KONSULT OOD  
 SUPERMARTO EOOD  
 KALIOPA EOOD  
 PRODZHEKT BULGARIA EOOD  
 RBK EOOD  
 ET SONITA - SONYA HRISTOVA  
 BREYKAUEY EOOD  
 V END D TUR EOOD  
 RAVNA REST EOOD  
 HOTEL SPORT AD  
 SOLID OOD  
 ET KALINA-IVAN TODOROV  
 UIKEND TURIZAM EOOD

RYURIK GRUP EOOD  
 HOSTEL BURGAS OOD  
 VI DZHI ES 2010 EOOD  
 ET ELINA - 99 - GEORGI HADZHIEV  
 DZZD FIORD  
 ET NEZI-86-VALYA TSEKOVA  
 MELSА KOOP EOOD  
 BOLKAN EKO TURS EOOD  
 ANIMAH EOOD  
 GU TRAKI AD  
 RIVIERA AD  
 ET TRAKIETS 12 - EMILIYA NIKOLOVA  
 USPEH GRUP OOD  
 ET TSVETAN KOSTOV  
 KAZABLANKA KOMPLEKS 2 EOOD  
 ET ARDA-ZULEU AHMEDOVA  
 INDUSTRIAL INFRASTRUKTURA EOOD  
 AMARIS TUR OOD  
 HOLIDEY ON AD  
 ISA INZHENERING EOOD  
 LOGOS-2002 OOD  
 EYVAN PAUAR EOOD  
 ZORNITSA 2001 OOD  
 ELIDA EOOD  
 KANEKSHANS OOD  
 EVRO-PAS 1999 EOOD  
 ALGESA EOOD  
 VILSEY -1 OOD  
 IVILEND EOOD  
 OOD BALCHIK PLAZA  
 LUSSIYA K G D OOD  
 HOTEL RAY EOOD  
 DANAYA TUR EOOD  
 HOTEL KORAL EOOD  
 MARSOL EOOD  
 NIYLANDHOUMS EOOD  
 ET ILMAR 56 - IVAN ILEV  
 VIHREN-16 - VIM EOOD  
 ORFEY HOTEL AD  
 SD INZHENERINGOVA MODULNA KASHTA - BOYCHEV I SIE  
 RADIKA 1 OOD  
 DIMITAR PISKOV 2000 EOOD  
 ET BORISLAV ILIEV - 1973  
 ET DESI - NADEZHDA STOYKOVA  
 DIANA 2001 EOOD  
 ET - REMO - 55 - RUMEN MADZHUROV  
 ET ADELA-ADELINA TODOROVA  
 KOTEAS EOOD  
 ET YULIYA - MITKO DIMITROV  
 KINI 2001 EOOD  
 BLEKSIRAMA AD  
 FAMILIYA - R OOD  
 VAYA EOOD  
 UOLTAN ASOSHIYTS SOFIYA OOD  
 V.VEYCHUK EOOD  
 BEYKOVTSI EOOD  
 KAROLINA - 11 EOOD  
 INES TREYDING EOOD  
 ET IVAN HADZHIPOPOV  
 RING 62 OOD  
 ET MM 73 - MARIYA MARINOVA  
 HILTPO RIZORTS EOOD  
 KOLOR M OOD  
 UAYT FAR RIZORT - APARTAMENT B4 I D5 OOD  
 VALENTINA INVEST OOD

ET LYUBKA CHAKMAKOVA  
 FOREST STAR 2008 OOD  
 V.S.LOZENETS EOOD  
 AMG INZHENERING OOD  
 ROD-TUR OOD  
 ELEGANT OOD  
 EDEN EOOD  
 ET NIA TRANS  
 KONTINENT EOOD  
 VESMAR 13 EOOD  
 UDACHA 1972 EOOD  
 MGN EOOD  
 RIVAL 5 EOOD  
 DANKA OOD  
 FIDKOM OOD  
 EL EYCH EM - 3 EOOD  
 VILA DOBARCHIN EOOD  
 EAD UCHILISHTE ZA ZANAYATI  
 ET DRAGOMIR STOYANOV  
 DUNAV PLAZA EOOD  
 VIDEKS EOOD  
 DRAGOMIR NIKOLOV NIKOLOV  
 ET DEYA - DIMO PETKOV  
 SHALE 63 EOOD  
 SEMEEN HOTEL ZA SKI I SPA S.BANYA EOOD  
 KASTRAKLI EOOD  
 EKO 54 EOOD  
 ET VANINATA KASHTA - VANYA PETKOVA  
 AGROPLD OOD  
 ET ANMARI - 51 ANGEL ANGELOV  
 ET RADKA DERELIEVA  
 TARSAVA EOOD  
 KAPIZIYNA KASHTA OOD  
 ET MLADOST 95 - DOBRI KARAYANEV  
 SALAMANDAR 08 OOD  
 OVCHAROVSKI PLAZH AD  
 ALDEKS EOOD  
 GARDENIYA 2014 EOOD  
 SPA RIZORT EOOD  
 KESTEN FEMILI REZORT EOOD  
 TRAPCHEV EOOD  
 DETELINA 2007 - EOOD  
 ET ORHIDEYA - HRISTO ANGELOV  
 DIKANIA OOD  
 ET BORISLAV RANOV  
 MARI D EOOD  
 NYUMA EOOD  
 SREDETS OYL EOOD  
 GALAKSI INVESTMANT GRUP OOD  
 EMIL DIMITROV 70 EOOD  
 ET VIAMA - ATANAS ATANASOV  
 KUBRAT - 84 EOOD  
 DIMKA HRISTOVA BARBOVA  
 INTERHOTEL - SANDANSKI - BULGARIA AD  
 ET EMI-EMILIYA ATANASOVA  
 DZHUMALIEV I KO OOD  
 KALEYTA HOTEL MENIDZHMENT EOOD  
 SAT-MG EOOD  
 AVA KOMERSIAL EOOD  
 KIOSKO EOOD  
 VARNEKS 95 EOOD  
 OLIMP 2007 EOOD  
 RADA NRA EOOD  
 SI SAYD TURS OOD  
 ET KALDI - YORDAN YORDANOV

KOSTOVI EOOD  
 ET AGRAHAUS - RADOSTINA MITOVA  
 UOLNAT TRII PROPARTIS EOOD  
 DRIYM FOREST AD  
 ITSOFF EOOD  
 ET ROSI FEYSHAN - ROSITSA SHUMAROVA  
 TSE EM HIKS EOOD  
 ET NATALI 15 MILAN VALCHEV  
 KEMA-02 OOD  
 ELENA P EOOD  
 BENITO - 61 EOOD  
 MONI- H EOOD  
 AFRODITA BIYCH EOOD  
 BALKANDZHIYSKA OOD  
 SOFIYA ZLATNI PYASATSI AD  
 KINGS VALEY EOOD  
 GLOGINO - BV OOD  
 ET VLADI YORGOV-RALITSA-NADKA YORGOVA  
 VLANISA EOOD  
 DANI TUR BG EOOD  
 TURKOMFORT EOOD  
 POLINA - YORDANKA TODOROVA ET  
 GOBI DI - OOD  
 ET DAF - DAFINA ARABADZHIEVA  
 SAM I DEA EOOD  
 AVRORA-22 EOOD  
 ET GINKA STEFANOVA  
 ES BI EM BULTURKONSULT OOD  
 VI - TA 01 EOOD  
 D. BESHOVITSA EOOD  
 FRENDSHOTEL AD  
 ES TI UEYV EOOD  
 RILA-BOROVETS AD  
 KOSOVKSI KASHTI OOD  
 SVISHTI PLAST EOOD  
 BETULA EOOD  
 EL HOTELS EOOD  
 BMT HORIZONTI OOD  
 ET ZHIVKO ZHELYAZKOV  
 ET ETI 59 - SVETLANA NAYDENOVA  
 TSENTRAL INVEST OOD  
 ET DONAD-ELENKA GRUDOVA  
 ET PAM 2000 PLAMENA CHERESHARSKA  
 SPA HOTEL EVRIDIKA OOD  
 ET SATORI - NADYA SAVEVA  
 INTER EKO TURS - YOANNA ANGELOVA ET  
 STOYAN VARDALIEV EOOD  
 IK IMOTI EOOD  
 OBSHTESTVENO HRANENE EOOD  
 TEVSOM EOOD  
 VANINI MIK EOOD  
 EKSPRES DONCHEV OOD  
 TEDI SIM GRUP EOOD  
 DEDA-1973 EOOD  
 ET BORISLAV GEORGIEV BONCHEV  
 ET KOSTENAROVA- VASILKA IVANOVA  
 NIKOLAY GEORGIEV GEORGIEV  
 BULGARIA GID OOD  
 HOTEL MEDITE EOOD  
 PIPPEN OOD  
 MAUNTIYN INVESTMANT OOD  
 ET DOLEKS - KOSTADIN MARKOV  
 ET RAGAD-DELYU DELEV  
 EY PI AR EOOD  
 ANAKSIMADAR 03 OOD

GIAS 2 EOOD  
 ILOT BLEK SIY HOTELS AD  
 SD MARKTSVET - ILIEVI 5-IE  
 GALAKSI-MIRKOV EOOD  
 MAKSI I AD  
 BANSKOSTRIM EOOD  
 IMMO SOFIYA  
 OVAR TREYD EOOD  
 GOLDEN EOOD  
 GINEVI OOD  
 DZZD FIORD LODZHING  
 ET TAKSI GERDZHIKOV  
 PREMIUM BILDING AD  
 EDEN IZRAEL OOD  
 FELITSIYA-IMPULS 2009 EOOD  
 ET IVAN PENCHEV-IP SPORT  
 HELIKA - K EOOD  
 TOPLIKOS OOD  
 MEYSA EOOD  
 ZP MIHAIL AGOPOV  
 ET MIROSLAV HUSKOV  
 ANA-VAL EOOD  
 KAMBIEL 20 EOOD  
 KOSTOVA-TURS EOOD  
 PETAR GELOV 007 EOOD  
 KOOPTURIST - STRANDZHA EOOD  
 TP - PESHEV EOOD  
 UNIVERSAL 24 EOOD  
 TODIA EOOD  
 MORAVA TUR EOOD  
 IVA TUR EOOD  
 PLATINIUM INVESTMANT OOD  
 ARKADIYA EOOD  
 IVO 95 OOD  
 ET SARA-M-TANYO MARKOV  
 CHIPLAKOFF OOD  
 SIGMA HOUM OOD  
 OULSAM MOMENTS OOD  
 PESHTERA TURIST OOD  
 UIK EOOD  
 ZEFIR 64 EOOD  
 ET DUKOVI - 4 - NASKO DUKOV  
 KOMPEKS OOD  
 UYUT-SOFIYA EOOD  
 AVENYU OOD  
 ALBERGI ITALIANI EOOD  
 17 SIRAKOVI EAD  
 MAVRIS ST EOOD  
 PM APIA EOOD  
 ET DIDA-DIMITRINA SHTEREVA  
 ENCHO NIKOLOV NIKOLOV  
 SIM HOTEL MENIDZHMENT OOD  
 DZZD PROSVESHTENIE  
 ELIT HOTELS EOOD  
 MECHO TUR EOOD  
 SARNITE-SINEVA BIYCH AD  
 EOOD EKATERINA ZDRAVCHEVA  
 GENADA OOD  
 ALEKS RSP EOOD  
 NG PALAS OOD  
 YAKUBOV EOOD  
 MALINA 92 EOOD  
 KA GRUP 59 EOOD  
 KRASIVA MARITSA AD  
 ET RUSIDA-PAVEL PAVLOV

GEOPLAM OOD  
 MAYS BULGARIA EOOD  
 AKAPELA EOOD  
 ROMANTIKA EAD  
 ET PAULINA 76 - PAVLINA DIMITROVA  
 VERONELI EOOD  
 HAMA EOOD  
 ET AVIK - ILIYA KABAKCHIEV  
 STROYKOINVEST AD  
 RUMINIKA EOOD  
 RIGAL EOOD  
 LOZENETS INVEST 1 EOOD  
 NEOSTIL OOD  
 ET TATYANA NACHEVA  
 DIMITAR ATANASOV KOZAROV  
 GRAMOFON OOD  
 DEVETI SEPTEMVRI EOOD  
 YAMBOL TUR OOD  
 PATRIK KIRIL OOD  
 ET STEKOM - VYARA KOMITOVA  
 ET PEMANITA  
 TSITADELATA OOD  
 EDALIK-2010 EOOD  
 RAYCHEVI KO EOOD  
 KRAYMORSKI BRYAG OOD  
 ROZETLIV - 92 OOD  
 AMONA TUR OOD  
 KUATRO INVESTMANTS OOD  
 VALANI TUR OOD  
 ET GOSPODINOV NEDKO GOSPODINOV  
 DZZD MODEYA-21  
 GENDER EOOD  
 VARVARA TURIST EOOD  
 ET ZVEZDELINA 2 - STOYAN STOYANOV  
 EOOD BRATYA KEZOVI  
 O.M. RAZVITIE EOOD  
 BAER KORPOREYSHAN EOOD  
 KATRAFILOV EOOD  
 VEST EOOD  
 RELAKS KOOP EOOD  
 ALEKS TUR OOD  
 NIKI GRUP 2000 OOD  
 RODINA - TURIST AD  
 SDRUZHENIE TURISTICHESKO DRUZHESTVO - SOKOLNA  
 BOROTUR RIZORT EOOD  
 SANI VIP TURS OOD  
 SINAY KOMERS EOOD  
 GBS TURS EAD  
 VESTA OOD  
 VIA PONTIKA SOZOPOL EOOD  
 FEARI 1 - MENIDZHMENT END TRAVEL EOOD  
 STEFAN STOEV 2012 EOOD  
 ET MEGI 13 - MIGLENA GEORGIEVA  
 SITI GRUP PLYUUS OOD  
 HOTEL EOOD  
 MEGA R EOOD  
 PROPELOR EOOD  
 ET IVI 2002-NIKOLAY NIKOLOV  
 DANMAR 66 EOOD  
 UAYTHED EOOD  
 BLYANIKA OOD  
 DINKA DIMOVA KRATUNKOVA  
 LOYALTIGRUP EOOD  
 GRIGO-N EOOD  
 ET MILENA VASILEVA-23

ET BETI-BLAGOY KICHUKOV  
ARABADZHIEV I SINOVE OOD  
EKOSTEP EOOD  
FERITI GRUP EOOD  
ET STEFANO 91 - STEFAN PRAMATARSKI  
SHEYMES PROPARTI INVESTMENTS EOOD  
ET EKATERINA DAFOVSKA  
VEGA OREOS OOD  
ER SOFIYA OOD  
BILYANA SAN TRAVEL EOOD  
RADINAS UJEY T EOOD  
ASSPA EOOD  
ET ZHEK DAN - ZHEKO DANKOV  
ET ZHORZH-GEORGI BOZHILOV  
EKATERINA 2006 EOOD  
ET VYARA MLECHEVSKA  
DZZD BANSKO 2014  
PRB BG EOOD  
ET MORSKA SINEVA - BOZHIDAR PASKOV  
VIALI OOD  
ET SIGNAL- IVELINA STEFANOVA  
IVKOSTER-07 EOOD  
ET GEORGI DIMITROV  
PETRA INVEST OOD  
YUNIPRAYD EOOD  
ET IZGREV - IVELINA STOYANOVA  
GRINEKS 1 EOOD  
HOTELSKO MENIDZHARSKA KOMPANIYA EOOD  
MISTRAL HOLIDEYS EOOD  
MAK - TUR 2011 OOD  
TURISTICHEKA KOMPANIYA EOOD  
PRESTO HOLIDEY EOOD  
ELBRUS HOLIDEYS EOOD  
BALINOV 73 EOOD  
HRISTO YOVCHEV - 2010 EOOD  
TRANSINVEST RUSE AD  
ET UNI BROKER MLADEN VLADIMIROV  
VITA 2 EOOD  
LALEVI 79 OOD  
SKORPION SPED EOOD  
ET VIKTORIYA-GOLD-IVAN RAYKOV  
HANT POIBAR OOD  
ET DIANA BARYAKOVA  
ET TODOR DARAKCHIEV - DOBI  
ET GLOMAR MARINKA STANEVA  
NEPTUN EOOD  
GRIYNVIL BULGARIA EOOD  
GERMANEYA OOD  
LA MEZON TURISTIK-AD  
VALENTIN GEORGIEV - VALENTINO EOOD  
CHERNIYAT SHTARKEL OOD  
TSAYS KOLEKSHAN BULGARIA EOOD  
FAVORIT SOFIYA EOOD  
ZDRAVETS TUR OOD  
AVA PRIMAVERA EOOD  
ATLAS 1 EAD  
DRUZHESTVO PO ZSD LAZUREN BRYAG  
MERIAN 8580 EOOD  
ANA TRAVEL EOOD  
ADONIS 45 OOD  
TERA INVESTMANT OOD  
ANTIK LODZH - VARBAK EOOD  
BALSISTEM EOOD  
ET VARBAN-MARIYA TERESA HADI-IVANOVA  
DRIYM RILAKS SEYNT DZHORDZH OOD

ET ANNA - MARIYA - HINKO GECHEV  
GILBIS OOD  
KAMBERA PARADAYZ EOOD  
TVORCHESKA KASHTA PETROHAN OOD  
ET KISI - KOSTADIN KOSTADINOV  
ET SVETLI 2006 VLADIMIR ZAHARIEV  
MORSKI BRYAG-2 EOOD  
ET MERI DK - MARIYKA KASAPDANCHEVA  
ET ALEKSANDAR PETROV  
ET STEL - ANGEL TODOROV  
IMPRES 2012 EOOD  
ANDROMEDA IN OOD  
MEYK 99 EOOD  
ATLANTIK HOF EOOD  
RODOPSKI DOM OOD  
KONKORD 2003 OOD  
YUVELIR 91 EOOD  
TERA TUR EOOD  
STELA TURS-2001 EOOD  
ET DETELINA - L - SERYOZHA PEHLIVANOV  
MIRA 1100 EOOD  
GANASHEVI OOD  
ET VILA KOLOR-RADOSLAV KOVACHEV  
TERES KM OOD  
JAYT FAR RIZORT - APARTAMENT D8 EOOD  
ET MARINA 1922 - RADKA GANEVA  
DZZD FIORD IN  
YU END MI BI DZHI EOOD  
AGROSTANDART EOOD  
ZAVERA 2003 OOD  
VI - DEY OOD  
MERSK EOOD  
DIK OOD  
DZHEY AR OOD  
TUNDZHA 2001 EOOD  
HOLIDEY TUR EOOD  
PAPALICHEV EOOD  
NYU HOUM SV OOD  
FINES EOOD  
TROYAN PLAZA AD  
HEPI HOLIDEY 2005 OOD  
EOOD VALENA  
HOTEL MENIDZHMANT 1  
ALPINA TUR OOD  
ET NIK 5 - MARIYA YANEVA  
VILA VERA 2012 EOOD  
ET VALERI GERMANOV -S.G.  
PILEVSKI EOOD  
MISHA 76 EOOD  
PETROVI EOOD  
HOTEL TRANS EOOD  
SLAVYANSKI SAYUZ OOD  
VARSHETS HOLIDEY EOOD  
MGR MENIDZHMANT EOOD  
HARTLAND HOLIDEYS OOD  
HELIOS-RADEV I SIN EOOD  
ASI TUR  
IRENOR OOD  
MIG MM EOOD  
HOTELERIY SOFIYA EOOD  
PRO EAD KLON PAVEL BANYA  
DZHEY AR NATSIONAL 2 DZZD  
PETROL EKO TUR INVEST EOOD  
FLAY INS EOOD  
ET DINS 53 SLAVCHO KITENOV

MAKPADAN PROPARTIS OOD  
EKSTRA EOOD  
BARTIMEKS - KRASTEVI OOD  
EOOD DIONISOPOLIS-BALCHIK  
ELMANIKA EOOD  
ALPINA V 5 EOOD  
ET ZOOTEH 2000-PETAR VICHEV  
NADEZHDA 32 EOOD  
KANDROVA OOD  
EMIL TUNEV 07  
ET BASHAKOV - IVAN BASHAKOV  
TOP KOREKT 2000 OOD  
ET EKOHAUS - ZDRAVKA USHEVA  
NYU VILIDZH GRUP OOD  
VASIL RADNEV  
TASOS E.G EOOD  
TOMOV HAUS EOOD  
BRIZ 2 AD  
OTO EOOD  
ZHAK OOD  
ALEKS-2007 OOD  
G I K HOTELS AD  
SD PANCHEV KRASTEVI I SIE  
ET MAVAR 53-MAVRI YALAMOV  
ET NEPTUN-NV-NELI GEORGIEVA  
ER-NA 1 EOOD  
NA I BO 69 EOOD  
MAGI GRUP OOD  
BELVYU OOD  
JAYT FAR RIZORT - RODOPI HAUS APARTAMENT 513 EOOD  
TI BI VI EOOD  
DIV INVEST EOOD  
SKALSKO TUR EOOD  
PIRINTURIST 2002 EOOD  
YUNAYTED KEPITALS GRUP OOD  
ET LYONI MILENA VALOVA  
MNM BULGARIA EOOD  
ABDULAS SANI ESTEY T  
KARTOON TURIZAM OOD  
VAYA HOLIDEY EOOD  
STEDAKO EOOD  
SLANTSE - NIKOLAY MADZHAROV EOOD  
DVE SESTRY OOD  
NIMA-SVILENGRAD EOOD  
ET BAKI - IVAN BAKARDZHIEV  
ET SANI PARK - STOYANKA KARADZHOVA  
RADINA GRUP OOD  
ET DOBRINKA IVANOVA 2011  
ET HAVA BUHOVA  
ELINA AD EOOD  
EKO KOMERS OOD  
LETA 9 EOOD  
BIZNES TSENTAR INFORMA INTELEKT OOD  
ER 2001 OOD  
ET AVIYA-SNEZHANA MICHEVA  
MARTINIKAA EOOD  
ET ANI - ANTOANETA DANAILOVA  
OLIMP 99 EOOD  
ART - 54 OOD  
EKABOR 2011 OOD  
B I G HOLIDEYS EOOD  
FRETLI EOOD  
ET GOT - STANIMIR DIMITROV  
GAMA SARVISIS OOD  
MP GRUP SOFIYA EOOD

SOKOLITSA OOD  
BALKAN TRAVEL SK KCHT  
EYCH-EM HOTELS EOOD  
TEKTONIKA PROPARTI EOOD  
SANDOR GRUP EOOD  
EKO REZIDENS EOOD  
VIK-ARBANASI EOOD  
VILA AYYA EOOD  
ET VILARA-86-VELICHKA YALAMOVA  
DIREKT GRUP EOOD  
ALLA KORZH OOD  
VEN OOD  
KAM BURGAS EOOD  
GALERIYA 2008 OOD  
BALKAN TURS EOOD  
ET RADEV-D D. RADEV  
ET ORFEY-TOSHKO RUSEV  
KORNER OOD  
DZHEY EL END ES BI HOLDINGZ EOOD  
ATLAS HOLIDEY EOOD  
ET KRAYRECHNA 631-OGNYAN GEORGIEV  
ZARRA I VESSI EOOD  
ET MARIYKA IVANOVA  
FEDEK OOD  
RADI VES-TUR OOD  
ZODIAK 1  
HELVETSIYA EOOD  
GRAFIT GALERI EOOD  
BALGERIAN KOSTAL PROPARTIYS OOD  
ET HRISTINA STOEVA  
PAMPOROVO TUR EOOD  
ET DZHORDZH - MARIYA PETROVA  
ADVENCHAR BG EOOD  
ASTRA-03 EOOD  
KOMPLEKS EKATERINA OOD  
HABI EOOD  
DIMI 37 EOOD  
KOTA 7 OOD  
ZAHARIEV I KO OOD  
TAFI-T EOOD  
EVEREST EOOD  
YORDONI OOD  
BORGEO OOD  
YOR DANIEL - 2002 EOOD  
ET ROZHENSKI PIRAMIDI - ATANAS GUROV  
STILUOTAR OOD  
ET KAMELIYA - 85 - DIANA NIKOVA  
ET NIKI 7 - ANGELINA KIROVA  
ELIKO 7 OOD  
BROD TUR EOOD  
GALERIYA TUR - VARNA OOD  
ARTEMIDA - 2013 EOOD  
ELIS VD EOOD  
ANGELA EOOD  
BENEDIKT TUR EOOD  
VELINA AD  
DOST 1 OOD  
RODOPSKI KAT EOOD  
ET NEDA AVRAMOVA - NEDA  
MAUNT SENS OOD  
VESPER VIS OOD  
BANSKI HOLIDEYS OOD  
PETAR PETROV - LID - 2014 EOOD  
ET KATERINA TERZIEVA - KT  
PREMIUM TRAVEL EOOD  
SOLAR INDASTRIS EOOD



SANI GARDAN EOOD  
 ELIZAVETA DYU EOOD  
 AGALINA - 65 EOOD  
 ET GRAND GEORGI GEORGIEV  
 ASAI - M EOOD  
 ORBITA RILA 2000 OOD  
 TOP MENIDZHMANT OOD  
 PANCHOVI INVEST EOOD  
 ET VALCHANOVATA KASHTA - SNEZHANA  
 BLAGOEVA  
 KATSARIKAS EOOD  
 ASTRA 04 EOOD  
 CHERNATA KOTKA - ORIGINALAT OOD  
 IKE EOOD  
 SDRUZHENIE TURISTICHEsko DRUZHESTVO IBAR  
 ET TOSHKO KARAGYOZOV  
 DZHEY VI TREYD OOD  
 PROFILAKTIKA REHABILITATSIIYA I OTDIH EAD  
 KLON VARSHTETS  
 UARD AF MAUT OOD  
 LINA I FAMILIYA - OOD  
 VI-BI BILDING EOOD  
 APOLON-TUR OOD  
 RAHOVETS TURIST OOD  
 RAYA-IMPORT END EKSPORT EOOD  
 EKO LEND INVEST OOD  
 ASPIHOLIDEYS OOD  
 BALKAN-SB EOOD  
 PRINTSES REZIDENS OOD  
 PROFILAKTIKA REHABILITATSIIYA I OTDIH EAD  
 DARLING 06 EOOD  
 OBZOR MENIDZHMANT AD  
 ZHEKOVI TUR EOOD  
 ET MERIBOR IVAN GOSPODINOV  
 ORBELOS BG EOOD  
 ET ISUR - RUSI STOYCHEV  
 BULTURIST EOOD  
 STRIMON SPA AD  
 BELICHANSKI KASHTI EOOD  
 MARS HOTEL EOOD  
 ALEKSANDRA I KO EOOD  
 ET PLANINSKI RAY - PENCHO KOSTOVSKI  
 ET DAGA - VLADIMIR PAVLOV  
 FAKEL OK EOOD  
 YUZHNI NOSHTI 1 OOD  
 ET ANNA SPIROVA - EKOTURIZAM  
 ET MARINA MOMCHEVA  
 MORSKA ZVEZDA I SIE OOD  
 ALVI EOOD  
 GAROVI 2012 OOD  
 ET FEDYA UZUNOV  
 DIDA - 2014 EOOD  
 GREYS - 97 OOD  
 KAMARAYA EOOD  
 HV 2005 OOD  
 BULGARIAN MAUNTIN TURS EOOD  
 BEGOVITSA OOD  
 ZORA 2000 EOOD  
 BERG TUR EAD  
 ET SEMI - LAZAR ASEV  
 TOPALLOVI 2012 EOOD  
 VIVA MYUZIK EOOD  
 BORUNA OOD  
 MARKANNA EOOD  
 ET BARONI - MARIYA ANDREEVA  
 ET Z.T.-KARTALA-1990-ELENA MITEVA

ET ILIYA ILIEV - 2007  
 SVETI KONSTANTIN PESHTERA AD  
 SLAVET-08 EOOD  
 ELEONORA TRANS OOD  
 S.B.M.D. - OOD  
 ELEGANS MARIELA EOOD  
 ET YANKO KARANIKOLOV 2006  
 MAHARADZHA-2004 OOD  
 DINASTIYA - 96 EOOD  
 KRISTANI EOOD  
 YAYLD IYTAN EOOD  
 DIMARA OOD  
 EOOD REH GRUP  
 BI SI ES GRUP EOOD  
 POLENTA 64 EOOD  
 KATRINI EOOD  
 PRESLAV - BG EOOD  
 GALAND EOOD  
 BLYAN EOOD  
 ET MIGBIT - 51 - GRUDKA KOLEVA  
 BURDENIS TUR EOOD  
 VILARTE OOD  
 GRAND MENIDZHMANT OOD  
 MV-MB OOD  
 PARAGON TRAVAL EOOD  
 KALIDUS 2011 EOOD  
 MOTEL GORUBLYANSKO HANCHE EOOD  
 MIDZHUR RIZORT EOOD  
 SOLERS M EOOD  
 PERLA PLAYA OOD  
 KONTINENTAL 9000 OOD  
 BOLKAN EKOTUR OOD  
 ET YOANIS MARIELA STOYANOVA  
 SPLENDID AD  
 GOSTOPRIEMNITSI DZHAMBASKI EOOD  
 ET IVAN AMIROV  
 DIMAR OOD  
 SANLAND EOOD  
 MEDZHNIK SENDS EOOD  
 EKZOTIK INVESTMANT OOD  
 EKOTUR RODOPI OOD  
 VIVIAN 59 EOOD  
 BRIO SELEKT EOOD  
 ELENA MP OOD  
 KOVEKS OOD  
 EPOLET OOD  
 MARSON OOD  
 VIVA GLOBAL EOOD  
 PAMPOROVO INVESTMANT GRUP EAD  
 ET LYUBEN ANGELOV  
 KD PALMA-93-SD-VEGA-44  
 VILIYA 2 OOD  
 TEMA OOD  
 BOLKAN HOTELS AD  
 ULTIMEYT SARVIS EOOD  
 ET VIKTORIYA KARASIMOVA  
 ROZHEN TURS OOD  
 PAK 1871 EOOD  
 HIGIENA KOMFORT EOOD  
 ESKI ZAARA OOD  
 TERAMEKS EOOD  
 DZHEY I M - DVELOPMENTS OOD  
 OSAM INVEST KONSULT OOD  
 ET INTER - IVAN LESEV  
 TODOROV I GRUP OOD

RADIK 2013 OOD  
 ET VIKTORI-DANIELA PETROVA-PILAFOVA  
 ET MM - MARIYA KOSTADINOVA  
 MIA TURS EOOD  
 VASILIVS BRATYA VASILIVI OOD  
 ET MARIYA DRAGNEVA  
 VARDALIEV EOOD  
 VARNATA EOOD  
 UNITEH-STROY OOD  
 A-B-GRUP OOD  
 BOYKO VALCHEV IVANOV-NAEMODATEL  
 RIMSKA BANYA OOD  
 ET GARANT -95-STOYAN TSONEV  
 BALGARSKA REKLAMNO-IMPRESARSKA  
 AGENTSIIYA AD  
 PLAMAK 14 EOOD  
 ET DORINDA-DORA KARAGYOZOVA  
 HADZHI HRISTOVATA KASHTA EOOD  
 BOLYARKA-MELNIK EOOD  
 ELINOR AD  
 AKVA KONSULT 2008 EOOD  
 ET ANNA YOTOVA  
 ZEDA TUR AD  
 VAG INVESTMANT AD  
 ETON AD  
 LOTOS ROSI EOOD  
 NADYA I NADYA OOD  
 IVA 940 EOOD  
 A MARKET EOOD  
 A I L KORPORATSIIYA OOD  
 NATI HOLIDEY EOOD  
 KRISTAL -G.P. EOOD  
 LAGUNA TURS OOD  
 RONI 7 EOOD  
 SLANCHEVA POLYANA EOOD  
 ET SPARTAK -RUMYANA RUSEVA  
 MANTS 3 EOOD  
 PAVEL 56 EOOD  
 IV DI 2010 EOOD  
 HANI INTERNESHANAL OOD  
 ET ASEN CHOLAKOV-BANKO CHOLAKOV  
 HOTEL LOTOS OOD - NESEBAR  
 ASTA EOOD  
 YANCHO DIMITROV YANEV  
 EOOD NIKEN INVEST  
 HASTINGS EOOD  
 LEVEL 1 OOD  
 FESTIVIST OOD  
 ET PETAR ATANASOV  
 ET VIKTORIYAS HAUS-VIKTORIYA GOVEDARSKA  
 AKVA PARADAYZ EAD  
 SMART PROPARTIS INVESTMANTS  
 SKORPIONS GRUP DV EOOD  
 EOOD ADAMO  
 KEYBI GRUP OOD  
 EVROSTROY-VELIKO TARNOVO OOD  
 EKO HRANI 2 OOD  
 ET DANI-82 - PETAR PENCHEV  
 BULUZ INVEST OOD  
 DANILTO-2012 EOOD  
 MALKA PERLA EOOD  
 ET K-TIVA - VASILKA KUSEVA  
 HOTEL HEMUS AD  
 UNION TUR OOD  
 EVROKONSULT D - IVAYLO DIMITROV ET  
 K K I KO KANTRADZHIEV EOOD

ET BLIK - KOSTADIN DOBREV  
 MARIYANA ANGELOVA ZHEKOVA  
 TURMEDICO EAD  
 STIL I UYUT EOOD  
 ET EN VE ALEKSANDRA MLADENOVA  
 GORSKI RAY 2 OOD  
 BALKAN TOP HOLIDEY OOD  
 K AND H GRUP EOOD  
 LIS AVRAM TRAVELING EOOD  
 FLOKO EOOD  
 ERTMAN IMOBILIEN KONSULTING OOD  
 HRISTO DIMOV - LZD EOOD  
 DZHULI-INVESTKONSULT OOD  
 ROYAL HOLIDEY EKZOTIK OOD  
 ET ROMANTIKA - GALINKA MARINOVA  
 VALEKS V.V EOOD  
 SPLENDID VILIDZH OOD  
 EMALI 2006 OOD  
 BULGARIEN DIREKT RAYZEN EOOD  
 DEVALD OOD  
 DZHIP SAFARI AD  
 LIPCHEVI OOD  
 ORESHE OOD  
 RUSKOVI - 2006 EOOD  
 OLIMP 2010 OOD  
 NIANI-2006 OOD  
 DABOVA GORA OOD  
 DZHELATO DRIYMS OOD  
 EN EM DI EAD  
 DP TSV HOTEL ROSA  
 ABDERA OOD  
 ET TSACHEV-33 KINA TSACHEVA  
 ES DZHI GRUP BG EOOD  
 ZLATITSA DIMITROVA EOOD  
 MARI OOD  
 TOP 99 DDG OOD  
 ROKO - YORDANKA KOLEVA ET  
 VIOLETOV OGAN EOOD  
 GRIYN HOLIDEY OOD  
 NORMA OOD  
 KALISTO MENIDZHMANT OOD  
 AVTOKASHTA-KOTSE 57 EOOD  
 ORHIDEYA-YORDANKA MITOVA EOOD  
 PEGASUS BG OOD  
 TEIS HOLIDEYS OOD  
 MONI HOLIDEYS EOOD  
 KUINS BULGARIA EOOD  
 BOLKAN DZHUAL MENIDZHMANT EOOD  
 ET BORDO - MILANKA MIHALEVA  
 KRASNOVO EOOD  
 ET RED-2 - RADKA ANDREEVA  
 PROSPEKTAR BG EOOD  
 HOTEL MAKSIM OOD  
 DEMEKS GRUP END SPA REZORTS OOD  
 LOVNA REZIDENTSIYA PARAMUN OOD  
 ROZA END HAYL LEND EOOD  
 AKTSENT OOD  
 TEOS 2008 OOD  
 ET ELENA - STEFAN GERENOV  
 SHATO MARKOVO OOD  
 KEREMEDCHIEVI OOD  
 FILLAND EOOD  
 ET SILVI- SILVIYA ZAREVA  
 DENITSA -STIL EOOD  
 ET VESELINA FILIP FILIPOV  
 SAUT VITOSHA TUR EOOD

GEBRAY OOD
SIMONA TURS EOOD
NIKI - NEK EOOD
ET KRASI - KRASIMIRA KITANOVA
ET IKON - 60 - OLEG KOSTADINOV
ET VERONIKA - VERKA DRAGANOVA
INVIKTA-1 EOOD
YANTRA - SHARLOPOV HOTELS EOOD
LOZENETS HOUM 2 EOOD
PLANINSKI EDELVAJS EOOD
MH - 2011 EOOD
ZARA OOD
TIBERIY 2000 OOD
ET TEDI VELICHKOV - TRENDAFIL VELICHKOV
KRATSI 09 EOOD
SENATOR HOLIDEYS EOOD
M TREYD 21 EOOD
CHETVARTI SVETOVEN EKOLOGICHEN DIZAYN OOD
TEMPO 9 OOD
EN EL PARTNARS OOD
ARFA TURS OOD
SAROS BG EOOD
BM REAL ESTEYD OOD
TAM 2006 EOOD
NIO - INZHENERING EOOD
TARANTENIS EOOD
VIATUR OOD
ASPIKOR OOD
SAN PROPARTI EOOD
MAKOSH EOOD
TREYDFARMA EOOD
POLYUSI EAD
ELODI HOLIDEYS EOOD
ET LILIYA-V-VALKA MIHAYLOVA
ADS TRAVEL OOD
BALAK INVE GRUP OOD
SK TREYD GRUP EOOD
ET TIANNA-ANELIYA STOYANOVA
DANAIOLOVI OOD
MARINE OOD
ELENA-4 OOD
ET GALINA SOFKOVA
PMH EOOD
GOLDAN VIKTORI EOOD
ORBEL EOOD
KAIV INVEST OOD
AMBASADOR TUR EAD
EVROKONSULT INVESTMANT EOOD
ET MIHAIL KOSTADINOV - STRAKOV
TITI 2 EOOD
EKATERINA I SINOVE EOOD
ET VICHE - VESELIN VLADIMIROV
ALDURAL EOOD
DUMBOV I FAMILIYA EOOD
DA UORIK GRUP EOOD
DESPINA GEORGIEVA RUSINOVA
ET ASTOMI - STOYCHO GEORGIEV
ET KRAMAR - KRASIMIR CHERNEV
LUNA ZLATNI PYASATSI AD
ET PRESTIZH-99 - VYARKA NEDEVA
ZDRAVEY - 2004 EOOD
RSM OOD
TREYSHAN KLIFS GOLF END SPA REZORT EAD
BALI I AVM EOOD
GORSKI PAT EOOD

DABALYU DZHI INVESTMANTS OOD
STELLA SB EOOD
ET RADOSTINA-STOYAN VASILEV
DOVERIE 2013 OOD
TI VI BI-TUR OOD
ET AGLAYA - ANELIYA GEORGIEVA GINENSKA
ET ANGELOVI -48 GEORGI ANGELOV
UCHENICHESKI OTDIH I SPORT EAD
EOOD BAKALOV - 2002
SALYU 2 EOOD
ARENA HOTELS EOOD
IVETA 102 EOOD
DRAMOND EOOD
ELDIGA EOOD
ET BORADO BOBE DOROSIEV
DON MARO EOOD
DANUBIA MENIDZHMENT OOD
EMILI FEMILI HAUS EOOD
KOLIZEUM-TK OOD
MONIDES OOD
BEDRUM PLEYS EOOD
ANNA RACHO IVANOV MINCHEV ET
ROSS TRANS EOOD
MORTIMAR END O KONAR EOOD
EOOD VERONA MILENIUM
MD INTERIMPEKS OOD
IDA TURS OOD
MONIK - M EOOD
GOSTUL OOD
VIA SINGIDUNUM EOOD
EL I PI PROPARTIS OOD
STRANDZHA EKOPLD MS EOOD
TORNADO TK EOOD
BIZNESKONSULT OOD
ET BAY GENCHO - GENCHO IVANOV
ET INTEGRAL - 99 - STOYAN KULOV
ET KONDOR 5 PETYA LAZAROVA
SARNITE AD
ANIKSI-TUR OOD
KINERET EOOD
ART EOOD
PETROV 2003 EOOD
ET GABRIELA 90 - GABRIELA CHILINGIROVA
EVROZEMEDELIE EOOD
ET VELICHKA BELOKOPOVA
ALPINA V7 OOD
TEDI 82 EOOD
MEGAS BIYCH EOOD
HERTSOG EOOD
EKO TUR TODOROVSKI OOD
LITOV OOD
ET PETRANA SHUKOVA
SLANCHEV BRYAG-MENIDZHMENT OOD
PLANINATA OOD
VALENTINA VLADIMIROVA KOYCHEVA
ARALDIKA BULGARIA EOOD
STUDENETS EKOTUR EOOD
RELAKS POMORIE IZTOK EOOD
BULGARIA M EOOD
DANI - 1982 EOOD
SHARLOPOV HOTELS EAD
INFO TURIST OFIS EOOD EOOD
MILIANI OOD
EMIL YANKOV KOZAROV EOOD
SANTA MARIYA 2012 EOOD

VG TURS EOOD
ET HRISTO HRISTOV YANI 91
ET EDINIL - SNEZHA NIKOLOVA
MAK OOD
BRISTOL BG OOD
ANELIYA - VM OOD
ET KOLORIT - DIMITRINA TODOROVA
SEVITUR EOOD
PANCHUKOV I SIN OOD
ILINDEN GRIIN VILIDZH EOOD
MONIKA 91 EOOD
ET CHEP - EMIL EMILOV
ET IZGREV HAUS-STEFANIYA BARDAROVA
SIEMA EOOD
ET TSENTRAL-PIRDOP VENCHESLAV MOMCHILOV
ET BOBI - BOYKO DOBREV
SITI HOTEL PLOVDIV OOD
INTERHOTEL GRAND HOTEL SOFIYA AD
GOLDIS EOOD
ZAGORIE 2005 EOOD
ET STEPI-STEFAN ANGELOV
TIMBAR LODZH EOOD
ET RALITSA - 2012 - EVGENI DOYCHEV
ET ARSENI HADZHIEV
GALAKTIK TUR EOOD
PEMAR - 2013 EOOD
KOOPTURIST-KITEN EOOD
GLEVD HAUS TURIZAM EOOD
SHALOM 2014 EOOD
SABOTINKOV LI - SIN EOOD
GOLDAN KRIS EOOD
ET SIMONA 90 - STANKA NUSHEVA
SANI TRAVEL EOOD
MAUNTIN RIZORTS EOOD
ET DOBRINKA SARIEVA
ROMANTIKA FOREST AD
ALTER EGO MS EOOD
EROLIN KYUCHUKOV EOOD
AHRIDA AM EOOD
PRIM TIYM EOOD
STELA MARIS EOOD
ET MINTEKS - GEORGI KRUMOV
TOPOLNITSA OOD
EVRO KAR 2008 EOOD
POKETAMIGO EOOD
ET STIVAN-5 IVAN DIMOV
PSK LEDENI ANGELI PLOVDIV AD
MIGEVA OOD
ESP DON OOD
ESTREA OOD
IF FAVORIT OOD
GALERIYA HOTELS OOD
LIK INVEST EOOD
KIYRAN OOD
MARTI EOOD
DALIYA- 08 OOD
EVROGREYD BG EOOD
MERIYAN - MES EOOD
MARAYA TRAVEL EOOD
VIKTORIYA STOUN OOD
LADIMEKS-L OOD
VIDINSKI 79 OOD
UNIVERSAL M.L.E EOOD
DO KOTEL OOD
ET PETSII - PENKA TODOROVA
POSEYDON 71 OOD

LAKI STROY EOOD
IVEL INVEST-2014 EOOD
PRESTIZH HAUS OOD
IVORI TAUER EOOD
BULKAM SIY TREYDING OOD
ANDI RENT KAMPANI OOD
ET KOZIROG-LYUBEN MADANKOV
STEML EOOD
GLOBUS 2000 SAMOKOV OOD
ELPI 12 EOOD
SNOU AND UEYK BALGERIYA EOOD
RUNALI EOOD
ALEKSANDAR YARAMOV
RNS-PROPARTIS EOOD
RODNA ZEMYA BG EOOD
ET ANTRAKT-ROSITSA TALEVA
SHABLA EOOD
DVORETSA OOD
KAMI TRANS OOD
ET MALINKA IVANOVA - VALENTINA
ZDRAVETS HOLIDEY EOOD
POL BAUARS BILDING SARVISEZ OOD
DEKO OOD
ET VALENS VALENTIN SPASOV
ET IVKOV-IVAN IVKOV
TONITA - M EOOD
AY DZHI DI TUR OOD
AHAL HORS EOOD
ET MANDZHURIYA - GANKO KOLEV
ET LORD - SEVERIN PARAPANOV
ET DESI ARH - DESISLAVA DASKALOVA
ET BIZNES-REPO-VLADIMIR GEORGIEV
DZHI MAR-GRUP OOD
ET KOST KOPRIN KOSTADIN BASHTENSKI
IVANI - 2008 EOOD
TETRAKOM EOOD
VIDIN STARIYA GRAD EOOD
ET RAYNA LAMBOVA
MONARH OOD
EL END DI OOD
DEMETRA 86 OOD
DZZD KOOP TSENTRAL
LIRA EOOD
ESPERANSA-2014 EOOD
MORGENSHTERN OOD
FORS 92 EOOD
IV GRUP OOD
MURA OOD
ET YANI -PETAR STOEV
RILA TURS 2010 EOOD
SITI BILD MENIDZHMENT EOOD
BULTREYD 08 EOOD
UESTBRUK ISTEYTS EOOD
EZERETS EOOD
STIVAN GREGARI EOOD
VITAMED PLYUS 1 EOOD
LEPSI BOROVETS REZORT PROPARTIS EOOD
ET TATYANA KIPROVA LOVEN I SELSKI TURIZAM
PERI-PALAS EOOD
RADOSTIN IVANOV DIMITROV
ZHEKA GEORGIEVA VALCHEVA
BEZOVO TUR AD
NINA VIDEVA 75 EOOD
DRUM - EOOD
VIKI 22 EOOD



AVSTRALIYA OOD  
 DELFIN-61-RAVDA EOOD  
 ET MARINA - VELISLAVA ALEKSIEVA  
 MANASTIRA - SVISHTOV OOD  
 TRADISHANAL BALGERIAN KOTIDZHES EOOD  
 BATA-2012 EOOD  
 FEARI SARVISIS EOOD  
 CHALA INVEST OOD  
 ET PIRS - ZLATAN GOSHEV  
 NADEZHDA 2001 OOD  
 APOSTOLOV I SIN - A OOD  
 HOTEL LILIYA OOD  
 SI HOLIDEY PRIMORSKO EOOD  
 EOOD BERBEROVA - HISAR  
 EY DZHI EM BILDING OOD  
 HOLIDEY HAUS EOOD  
 ET KRASIMIR KOSTADINOV M  
 BYALA REKA OOD  
 MIDAS M EOOD  
 SANI FEMILI EOOD  
 TSINTAMANI BULGARIA EOOD  
 ET LYUBOMIRA DELCHEVA - 2011  
 DZHEY DZHI PI OOD  
 EKOTERM PERLA OOD  
 BON 13 EOOD  
 ESPA 1 OOD  
 DANIEL ZAHARIEV SHUMKOV  
 SANTA MARINA M OOD  
 BULGARIA UAYN OOD  
 MIRAZH VD EOOD  
 FOREGO PROPARTI MENIDZHMAN EOOD  
 SELSKI TURIZAM EOOD  
 USOETO EOOD  
 ASTREA 2014 OOD  
 INTERHOTEL POMORIE AD  
 TED-KONSULT OOD  
 VIT-TUR EOOD  
 OPTIKAL STORIDZH AD  
 DZHEREB OOD  
 KONTINENTAL 99 EOOD  
 VER MAR OOD  
 DIANA LYUBENOVA PETKOVA-NAEMODATEL  
 MARTONI 2012 EOOD  
 AYVI PARTNER OOD  
 ET SUPER PLAM EL ELENA ANGOVA  
 ET YANNA - TRAVELING YANKA NIKOLOVA  
 REGATA EOOD  
 IT KAMPANI EOOD  
 KOMPLEKS KOLHIDA AD  
 NITSA 2012 EOOD  
 AGRO GRUP INVEST - V EOOD  
 SLAVEKS 02 EOOD  
 RAYSKI KAT OOD  
 YUBI- SLAEVI EOOD  
 SINEVA OOD  
 TESHOVO SPA RIZORT OOD  
 CHOCHO-61 EOOD  
 SUTAN LEZHAR EOOD  
 EKOGRUP EOOD  
 SI MI EOOD  
 LEROS OOD  
 ET RADO-52 - RADO SLAV SVRAKOV  
 PCHELIN EAD  
 ET EVROKONTAKT MARIN PETKOV  
 NIK - PALAS EOOD

ET INTURA- IVANKA GOSPODINOVA  
 FLORA N EOOD  
 P.M.K. AD  
 PROFIT AD  
 ET DUARKA - DARINA GANCHEVA  
 ELIT-95 OOD  
 CHERNO MORE HOTELS MENIDZHMAN GRUP AD  
 GANESHA 108 EOOD  
 ASTERA PARVA BANSKO EAD  
 PLANITA AT EOOD  
 SPIYDI 911 EOOD  
 ET GEORGI LASHOV  
 BRIZ OOD  
 SKOTIS OOD  
 ET GERGINA - SVETOSLAV SLAVOV  
 ET KARINA - V. INDZHOV - K. INDZHOVA  
 VEZNI 47 EOOD  
 ET YULIYA KYUCHUKOVA  
 GLOBAL GEYM GRUP OOD  
 PIRIN-SHARLOPOV HOTELS OOD  
 YANEKS 04 EOOD  
 ANHEA EOOD  
 ET TANYA RAYKOVA 2011  
 INGLOBO EOOD  
 PETRA VAL GLOBAL OOD  
 ELI I MISHO EOOD  
 MID - PETROVA EOOD  
 ET MEGI - MARIYA GERCHEVA  
 SMISALAT NA ZHIVOTA OOD  
 BUDZHAKA EOOD  
 ET DOKSI - DELCHO KAMBUROV  
 KUALITA EOOD  
 TSVETNA GRADINA 19 EOOD  
 ET IVON - VANYA KINAROVA  
 TIMBERMAN EOOD  
 NEDA-S EOOD  
 ET SARA - SONYA MLADENOVA  
 KOKONEL 007 EOOD  
 ET HIL - IVAN IVANOV  
 MAK'S OOD  
 VEGA TURIST 91 OOD  
 ET EMBO-76 - EMANUIL YALAMOV  
 ET TOPOLINO 64 GEORGI SLANCHEV  
 RIGA HOTELS AD  
 VIKTORIYA 22 EOOD  
 RIO EOOD  
 HOLIDEY INVEST 03 OOD  
 APRILTSI 2008 EOOD  
 ET VESELINA YANKIEVA  
 EOOD OMEGA KOMERS  
 REZERVATSIYA BG OOD  
 VIEN OOD  
 ET DANAIL HALVADZHIEV  
 VEDA - TK EOOD  
 MINALIYAT VEK EOOD  
 DZZD - PBLZ - OBSHTINA V.TARNOVO - SHKORPILOVTSI  
 ET HELIYA-SNEZHANA YORDANOVA  
 ET MUTSI DIMO PRODANOV  
 MEGI - M - 2012 EOOD  
 MARIYANA DANCHEVA EOOD  
 ET YAGODA-88-RAYNA ALEKSANDROVA  
 VANITA - 2 EOOD  
 NEDELINA-2011 EOOD  
 HEMUSHOTELS AD

ET HEBROSTURS - MARIANA VISHEVA  
 KALCHEV INVEST EOOD  
 ET DIKI - YANI IVANOV  
 ADP 2013 EOOD  
 MEGA TRANS AD  
 TUNDZHA-TURIST 2004 AD  
 GREGO EOOD  
 DUNEKS EOOD  
 DELFIN-3-2002 - OOD  
 SIGMA-TUR EOOD  
 KRASIMIR GEORGIEV GEORGIEV  
 TONIKO OOD  
 ERTIOS EOOD  
 ET RODENETS - FILIP POPOV  
 RELAKS POMORIE EOOD  
 ET STOYAN ILIEV HRISTI  
 KASA MENIDZHMAN EOOD  
 AMBRA 2012 EOOD  
 EREDITA OOD  
 KORTEKS TRADING AD  
 VIVAS - OOD  
 ET YORGANA - PETAR PETROV  
 LOVECHTURS AD  
 RADUILSKI HAN OOD  
 VITA INTERNESHANAL 2002 OOD  
 MARG OOD  
 DI MARE - 1 OOD  
 MADARA MENIDZHMAN OOD  
 ET LALA - LALKA ARIZANOVA  
 ZORA OOD  
 P I I GRUP OOD  
 NAKRA EOOD  
 HOT-BG EOOD  
 ET MANADZHUK DIMCHO DIMOV  
 ET EKOTUR VELEKA - KATYA DAMYANOVA  
 HEPI TUR OOD  
 ET MITEVI ZHG 57  
 KENTAVAR 2 OOD  
 ET NOVA HOLIDEY-DIMITAR NINOV  
 ET YANKOV TREYD - MILKA YANKOVA - TSVETOLYUB YANKOV  
 GRAND HOTEL PRIMORSKO EOOD  
 DZHI UAY DZHI OOD  
 ET MIRUM - RUMEN BORISOV TERZIEV  
 ET KARABINOV 7 DIMITAR KARABINOV  
 KAPRI 1 EOOD  
 DETELINA 69 OOD  
 ROYAL ASTORIYA EOOD  
 ET IZGREV-TODOR TERZIEV  
 ET TUR-M-DIMITAR MITREV  
 ET IVAN IVANOV - CHIFLIK  
 SVETLA RAYKOVA 73 OOD  
 CHALA TUR OOD  
 GALAKSI OOD  
 ER ZHI KONSULT OOD  
 E.HOTEL AD  
 B.M.A. TREYDING OOD  
 ZHIRADI OOD  
 ET AGARTA - MARIYA TSANKOVA  
 SPOMAR TUR OOD  
 YAKOVI OOD  
 SELENA 2004 EOOD  
 DZHI YU KAMPANI EOOD  
 REZVAYA MS EOOD  
 'BRYAGOVO' OOD  
 BRAYTAN SPIRIT EOOD

HOLIDEY TRAVEL EOOD  
 ET 6H6 DIMITRINKA STEFANOVA  
 AS HOTELI EOOD  
 GUDVIN OOD  
 EKO.MI EOOD  
 BI EL ES UOLIS EOOD  
 ET EKO ZHERAVNA - MILEN PRODANOV  
 ET KOMFORT - VENA MINEVA  
 BYALATA LAGUNA AD  
 DANUBE TURS AD  
 MORTAN LENGUIDZHIS OOD  
 FAVOREO GRUP INTERNESHANAL EOOD  
 ET KIRIL MANOV  
 ES TI AY EOOD  
 TRAVAL SOLYUSHANS BULGARIA EOOD  
 MARINA EKO TURS OOD  
 DANI 12 YORDANKA ATANOVA ET  
 BOLATA TURIST EOOD  
 DZZD MODEYA-33  
 HOTELI MENIDZHMAN 2003 - HOLDING AD  
 LIANI MEDIA EOOD  
 KALINKOVI OOD  
 REDVIL EOOD  
 NLMD EOOD  
 DZHOUEZEF GREYS EOOD  
 KAMEYA M OOD  
 PLANETA INVESTMAN GRUP AD  
 SISCO 13 EOOD  
 ET VASILENA-RUMYANA VASILEVA  
 ET MARTIN 85 IRIN PASHALIEV  
 ADEONA EOOD  
 INTERVAL-INVEST OOD  
 ET SVETLA 94  
 LYUBENOVA EOOD  
 RELAKS 05 OOD  
 VALENTIS EOOD  
 YUZHNI HOTELI OOD  
 SHTEREV TUR AD  
 NORPAT OOD  
 GEYTI EOOD  
 IGLIKA BULGARIA OOD  
 MEDIKA-NARECHENSKI BANI EOOD  
 ET PIRIN 2012-ANASTASIYA CHOBANOVA  
 ILMA 8904 EOOD  
 BUMERANG-VT OOD  
 ELPIDA - GI EOOD  
 DIAMANT-09 EOOD  
 DIMOKA EOOD  
 OZIRIS 2012 EOOD  
 BTV - GRUP OOD  
 MARTIN MD DOTSOV EOOD  
 LOPUSHNA TRAVEL-TEODORA NIKOLOVA ET  
 HOLIDEY IN BULGARIA OOD  
 DINEM 06 EOOD  
 MST OOD  
 ELEROKS MENIDZHMAN EOOD  
 GRAND HOTEL BULGARIA AD  
 VENETSIA - SEG EOOD  
 BG INFO EOOD  
 KATRIN-KATERINA BUDINA ET  
 REMO TRAVEL OOD  
 RENT A HOST EOOD  
 EFEKT 3 OOD  
 ET OVCHAGA - SOFIYA ZADURYAN  
 HOTEL PREZIDIUM PALAS EOOD

EKOPARK ELENA OOD  
 BLYAK SIY TUR EOOD  
 ET MERI TOSH MANCHO BARAMOV  
 RILENA OOD  
 PRESTIZH HOLIDEYS AD  
 ET VTV VIKTORIYA PENEVA  
 TUINHED OOD  
 SIRAYA - GRUP OOD  
 ET KAMEN BASHALOV  
 MEGI 2005 EOOD  
 REAL 54 OOD  
 KONTRASTI BG EOOD  
 SD CHAMKORIYA-RADENKOV I SIE  
 TRANSTUR OOD  
 ET EMILIYA GIGOVA  
 KUATRO M EOOD  
 ET STOYNA BOYCHEVA  
 ESTREYA OOD  
 VAL - AL 09 EOOD  
 MARKET SISTEMS EOOD  
 HADZHIYANKOVI EOOD  
 AGIT-14 EOOD  
 FANTAZIYA EOOD  
 KEY HOLIDEY  
 BRATYA TSANKOVI EOOD  
 MARBRO RIZORTS OOD  
 ABRIEKSIYA EOOD  
 DZHAMBASOVI EK OOD  
 MIKS - VIDIN EOOD  
 BGADVANS EOOD  
 ET ILMAR 58 - MARIYA PAVLOVA  
 BOBI TUR OOD  
 HOLBORN EOOD  
 KOMBI - 93 EOOD  
 FLORIAN 78 EOOD  
 KANTMED OOD  
 MARAYA EOOD  
 TKV EOOD  
 VIKTORI HOLIDEYS EOOD  
 A END A TUR EOOD  
 TSARAS EOOD  
 ELINOR-2002 OOD  
 BREZITE EOOD  
 ET CHOCHI-21 - LILIYA STOYANOVA  
 ADEL 6526 EOOD  
 ASENOVA KASHTA EOOD  
 SHAY HAUZIS 1 OOD  
 VALNA IDEI OOD  
 ZHT INVEST EOOD  
 TISHINA 14 EOOD  
 AMADEUS TURS OOD  
 TROYA 999 OOD  
 SAZA TUR EOOD  
 EM DZHI INVEST VARNA EOOD  
 DIZHIES OOD  
 ET VERNER - LALKA ERTL  
 ET LYUSI SLAVCHO CHITAKOV  
 BAMBUA EOOD  
 ET ZORA-ASENKA STANISHEVA  
 SAN INVEST GRUP OOD  
 ET ATI - ZAHARI GOSPODINOV  
 INTERCHIP - 59 OOD  
 BLU STAR HOLIDEY OOD  
 ET SOFI RADKA RUSEVA  
 ET YANKA DINEVA - 68

ET IVANOV I SIN - STOYAN IVANOV  
 VIVA TRANSFERT EOOD  
 ZARA OOD  
 ET ADONIS-70-ANDON MUTAFOV  
 SNEZHANA TUR AD  
 GRESIKO PARTNERS EOOD  
 GRIYN LAYN EOOD  
 ET DIMITAR ZOREV-IVANKA MITEVA  
 PEPI EOOD  
 DECHI-5A EAD  
 BALNEOHOTEL POMORIE AD  
 OOD UNISON  
 NTT OOD  
 H I M BULGARIA OOD  
 ET NIKOLINKA NACHEVA  
 UNIVERSAL KOMERS AG OOD  
 VENSIM OOD  
 PROPARTIS MENIDZHMANT BG OOD  
 TSENTRAL 52 EOOD  
 AT KOMERS EOOD  
 ALEKSANDROVI 2014 EOOD  
 MAKS I KO AD  
 KYU STAYL EOOD  
 ARPEZOS AD  
 BANKYA PALAS OOD  
 ET YURI HADZHIEV  
 SANSHAYN HOLIDEYS EAD  
 STARINNITE KASHTI EOOD  
 ET ATI 2013 - HATIDZHE KARAFEIZ  
 SATTVA EOOD  
 BUMERANG MENIDZHMANT OOD  
 ET PETKO PETKOV-PIGIP  
 SILVAR OOD  
 SD NIKO - KOLEV I STOYANOV  
 ET MITKO PANDAGUZOV  
 MERI - AN 2014 EOOD  
 LEKONA BG EOOD  
 OLIVAR KUNS EOOD  
 MANTAR - 2012 EOOD  
 KOLYOVSKI I SIN - EOOD  
 IVAL EOOD  
 TEODORA ALEKSANDROVA - EOOD  
 PERLA SV OOD  
 STOUN 66 EOOD RUSE  
 ROSKOM 63 EOOD  
 AGITA EOOD  
 ALBA PROPARTIS OOD  
 EN ES DZHI KONSULT EOOD  
 RILA LM OOD  
 VILA DABOVETS EOOD  
 ET RA VI - RUMYANA CHOLAKOVA  
 DIMI RAIZ EOOD  
 ET NIKOLAY CHAKALOV  
 VLADLENA 2013 OOD  
 TPK NIKOLA USHEV  
 GERMETO OOD  
 BUCH GRUP  
 ET PETAR PETROV - 1991  
 ET KALIPSO - PETYA YORDANOVA  
 ET KALOYAN STOILOV 84  
 ET KOMERS 1  
 BILDING BLOKS OOD  
 STEYTVYU HOLIDEYZ OOD  
 ALEKO SHTASTLIVETSA OOD  
 ET SIMONA - TRIK - ATANAS DIMITROV

EVROKONSULT - DP EOOD  
 LEGOLAS EOOD  
 HOTEL BOR EOOD  
 ET HEMDOS - HRISTINA VALKOVA  
 MERIDIAN TURS OOD  
 ET ANGEL PAUNOV  
 SPS SVETLINA EOOD  
 ALMEDA AD  
 ET MMD - MANOL MANOLOV  
 SANI TRAVEL KLUB EOOD  
 ET TERA - KRASIMIRA VASILEVA  
 VILAST EOOD  
 TURIYA OOD  
 ET RASHEL - N - NIKOLAY RASHEV  
 BALKAN TURIZAM SOFIYA EAD  
 ARVI EOOD  
 PPS STROY OOD  
 ELENI 2 EOOD  
 IVILEKS OOD  
 NIKOM 2002 EOOD  
 ROKAMAR EOOD  
 PROPARTI KONSULTINT BG EOOD  
 INTENSO EOOD  
 SANI TURS EOOD  
 PAMI 91 EOOD  
 HADZHIEVI 2013 EOOD  
 STRIMON - KLUB EAD  
 REKONSTRUKTSIYA I EKSPLOATATSIYA INVEST OOD  
 RADINA 2003 EOOD  
 BORYANA 2014 EOOD  
 ODESOS HOTELI AD  
 DZZD SANI HAUS  
 HOTEL INVESTMANT OOD  
 PANDION UAYLD TURS EOOD  
 BLEYZ INVESTMENTS OOD  
 KASHTA ZA GOSTI PRI DYADO VANCHO OOD  
 UAGTEYL OOD  
 MIRA 2 OOD  
 MEGAFRUT-2000 OOD  
 ROYAL BYANSKO PROPARTI MENIDZHMANT OOD  
 ET GEROVA - ELENKA KOSTADINOVA  
 YONEDA EOOD  
 PRIMA A T EOOD  
 TRAYKO 54 EOOD  
 SOZOPOLI HILS B-15 EOOD  
 ET EMI - ELENKA MINCHEVA  
 EOOD STIVEST  
 M - POVER - HL EOOD  
 OLIVAR OOD  
 BOR INVEST 1 OOD  
 E UNDA OOD  
 FRIENDS GRUP 09 OOD  
 PARFEKT TRAVAL - BG OOD  
 DATATA EOOD  
 LAYTHAUS GOLF END SPA HOTEL AD  
 ET ANGELOV - TSVETOMIR ANGELOV  
 FLAGMAN POMORIE EOOD  
 ANESTES EOOD  
 EOOD EL PARAYSO  
 IKON - 60 EOOD  
 MOREV OOD  
 MILENIUM - 2 OOD  
 ET SUPER ELEKTRA-GEORGI YORDANOVA  
 NYU UORLD 1 - EOOD

LILIYA MI OOD  
 GO KOTEL EOOD  
 HRIS 50 EOOD  
 BLYAK SIY PRES OOD  
 APOLIS OOD  
 NIKOLAY VASILEV VASILEV  
 KALINA 08 EOOD  
 MALINA TUR EOOD  
 TURTRANS 64 EOOD  
 ET LYUBCHO ATANASOV  
 ET NATALI - NIKOLAY IVANOV  
 RADINSKI RAY OOD  
 ET ER AY DZHI - GERGANNA POPOVA  
 MITKO DOYCHEV DOYCHEV  
 KEMP SPOT OOD  
 DR MERIGOLD EOOD  
 SANLAYT HOLIDEYS AD  
 ELENA OOD  
 GARANT-TURIST-SIV EOOD  
 DRAGAN ASOUSHIATS EOOD  
 ELIT TUR BG EOOD  
 STEFAN IVANOV 55 EOOD  
 PLAVIS OOD  
 ET ELENA BATSANOVA  
 BOAZA INVEST OOD  
 ET STOLICHANI - DANIELA GERGOVA  
 DA FARNIS EOOD  
 I GEORGIEVA EOOD  
 ET DIMI - DIMITRIYA IVANOVA  
 GLOBAL PARTNER EOOD  
 PK END KK HOLIDEY HOUMS OOD  
 ET SPAS KRASSTEV - BISA  
 GERI M EOOD  
 ET BONCHO BOYCHEV  
 ET EVRUS EVDOKIYA NIKOLOVA  
 SVETLARAYKOVA 75 OOD  
 NYU DERI OOD  
 VARNENSKI BRYAG AD  
 TRAKIYA OOD  
 BD TURS OOD  
 ET NS - NADEZHDA SABEVA  
 MAKS 2005 EOOD  
 ET RUSANKA MITREVA  
 DYUNI AD  
 TATRA EOOD  
 ET ALI HADZHIYSKI  
 TSENTRAL - PLOVDIV AD  
 HAUS BILD OOD  
 PARK HOTEL MOSKVA AD  
 KORSAR - 64 EOOD  
 DIVAYN RR OOD  
 IVANELI - DENEVI EOOD  
 RADIMA 7 EOOD  
 ET KORONA KALAPISH - PETAR KALAPISH  
 HIDE I HAUGEN OOD  
 GARVANETS OOD  
 SHIK EOOD  
 KALIFEYA AD  
 UAYT FAR VALI APARTAMENT D56 KAMELIYA HAUS EOOD  
 ET TATYANA KANAZIREVA  
 BRYAG SOFIYA EOOD  
 RUZHEST EOOD  
 UESTARN DORF EOOD  
 ELMA PROPARTI BG OOD  
 IVIS 1 EOOD

MITKOVI OOD  
 STEDI - PENKA MINCHEVA  
 KRASITED EOOD  
 ET RALITSA - GELA PETROVA  
 ET KOSTADIN ZHELEV VANINA KOMERS 55  
 LAGUNA RU EOOD  
 ZHORO - 68 EOOD  
 TROKA EOOD  
 FULSTOP SISTARS OOD  
 YAEV OOD  
 ET DEBORA  
 SELIKA BALGGARIYA EOOD  
 KONTESA 2000 OOD  
 RAMAS 90 OOD  
 "NELI PAUNOVA" EOOD  
 PANICHIShte EOOD  
 ET MARINA PETRELIYSKA  
 TSIKLOP 2L EOOD  
 NYU PROPARI VIZHAN OOD  
 ET DANI-2000 DANIELA STAYKOVA  
 VRACHEV 2 EOOD  
 ADAN VILIDZH EOOD  
 ET ANDELI - 55 - NIKOLA MILEV  
 BIG INKORPOREYTED OOD  
 AKVARELI  
 ET SINGUR ALEKSEY VITALIEVICH  
 ELENA INVEST OOD  
 HAY SARVIZ OOD  
 SANREY TURS OOD  
 ZP - VENTSISLAV HADZHIEV  
 ET AZARA - HATCHE DEMIR  
 MENIDZHMANt PROTEKT EOOD  
 ET IZGREV - NADEZHDA STANOEVA  
 BROKALSBI OOD  
 CHIFLIK BANOVO EOOD  
 IVA EOOD  
 KOOPTUR EOOD  
 ES KEY PI OOD  
 BLU SII HOTEL MENIDZHMANt EOOD  
 REKRO EOOD  
 DZHEYTITUR EOOD  
 SINKO MANOS OOD  
 ANDONIYA-PANDORA-DONKA GOICHEVA ET  
 ET POLIKOM SLAVEY DIMOV  
 SANI LEND 2012 OOD  
 ET SIVEN - VENTSISLAV VENTSISLAVOV  
 DZHUDI EOOD  
 DIMITAR PETKOV PETKOV  
 PALMA HOTELI OOD  
 ET DIANA IVANOVA  
 DIYP BLU BI DZHI OOD  
 LIANI OOD  
 ET TOMBILDING  
 ALPIN I KO OOD  
 DASKALOV-KAMBEROV OOD  
 HRISTEF OOD  
 ET ANGELINA RUSOMANOVA - 44  
 TSENTAR AZ MOGA EOOD  
 SIMONA PARTNERS OOD  
 ET GEORGI TSVETANOV YORGO  
 BULTRAK BALCHIK EOOD  
 E I K - 95 OOD  
 SEVERIAN BALATON OOD  
 ET GEORGI RADOSLAVOV - PRES LAV  
 ZIGEN OOD

PESHTERSKI EOOD  
 NATURA OOD  
 ET PITARS-PETAR STOYCHEV  
 HADZHIKOLEV EOOD  
 MARKEN EOOD  
 P-INVEST EOOD  
 EUZHENIO KOLOMBO EOOD  
 PETROV KOMERS EOOD  
 INTERHOTELI AD  
 ET RIVA IVAN GEOREV  
 RILA HOTELS IV EOOD  
 SI END DZHEY PARTNARSHIP EOOD  
 ET TSVETANA NIKOLOVA  
 TEMISTOKLEUS KAMPANI EOOD  
 DI EY AR OOD  
 ET TSVETE-TSVETANKA BOZHIDAROVA  
 MLECH KO OOD  
 ET BILYANA 2005 - BYANKA DIMOVA  
 ET STOYANSTROY-STOYAN SARIEV  
 ET NIKOLINKA ALEKSIEVA - MANS  
 KAVALER 2000 EOOD  
 TOMI TURS OOD  
 MORE 09 EOOD  
 ET MM MARIO VALKOV  
 ET AFRODITA 78 AFRODITA PINKOVA MARVAKOVA  
 HASHOVE TURS EOOD  
 PASEB OOD  
 CHOLAKOVA KASHTA EOOD  
 ET SHTERION MULADZHIEV  
 SENS BG EOOD  
 EDELVAYS - MIMI EOOD  
 GEOSTEF OOD  
 HDV KOMERS OOD  
 KRALSKO SELO OOD  
 BOR HOLIDEYZ OOD  
 GARDAN DIVELAPMANTS EOOD  
 GRAND FIESTA EOOD  
 ET GEORGI DEVEDZHIEV - EKSPRES  
 VEDANI OOD  
 IR IV EOOD  
 PKM-2000 OOD  
 VIDUNIYA EOOD  
 ET VENTSISLAV AYVAZOV - MARIYKA AYVAZOVA  
 VANALEKS OOD  
 ET KARADZHOV-BORISLAV KARADZHOV  
 DI-EM GRUP 1 EOOD  
 GLION EOOD  
 EPOS OOD  
 RUSANOV GRUP - EOOD  
 SI END MAUNT HOLIDEY GRUP EOOD  
 IRMA END KO EOOD  
 OAZIS TUR OOD  
 SISAYD SARVIZ OOD  
 ET DIMITAR RAYCHEV  
 VIGO TUR EOOD  
 GRODI OOD  
 TAMARCHIN PROPARTIYS OOD  
 KADA RESURS EOOD  
 MAYUKO EOOD  
 VALENTIN GRUP AD  
 RONOKS EOOD  
 DOLCHE VITA 2007 AD  
 ET VIKTRON 7  
 ET HELP - P.CHERNEVA  
 VINARIA OOD

T. S. HOLIDEYS EOOD  
 BULKAR EOOD  
 NEAPOLIS 1 EOOD  
 EKOTUR TRAVAL OOD  
 TURIST EOOD  
 PARADAYZ TUR INVEST OOD  
 ER DZHEY GRUP EOOD  
 TIGRIDA EOOD  
 ET MAGIYA 54 DIMITAR MARINOV  
 RUMAR EOOD  
 ET GEORGI KABOV-59  
 INTERSTROY EOOD  
 ILIYAN ENCHEV SOLAKOV  
 MERLIN DIVELAPMANTS OOD  
 GERANOV EOOD  
 ROYAL KLUB EOOD  
 IZKUSTVOTO NA VKUSA 2 EOOD  
 ET ZDRAVETS - ZDRAVKO MARINOV - NADEZHDA MARINOVA  
 ALBATROS TURIST SARVIZ OOD  
 MAUTIN PARADAYS AD  
 ADVENCHAR TRAVEL EOOD  
 ET KATERINI-62 - KATYA STOYANOVA  
 RENTA GRUP EKO HOTEL ZDRAVETS EOOD  
 BSI GRUP OOD  
 MONDI KOREKT OOD  
 BOKORODO OOD  
 ET CHARLINO-CHAVDAR IVANOV  
 TURIST EOOD  
 MIRO 08 OOD  
 NEKSUS IMOTI EOOD  
 HRISTO SKUDZHOV EOOD  
 ZDRAVETS OOD  
 PETROV I PETERS OOD  
 AKTSION OOD  
 MIZA TUR OOD  
 GALINA 85 K OOD  
 ET - SIMPEKS-DANIELA VUTKOVA  
 ET RUSIYANA - RUSI RUSEV  
 DZHEY END BI OOD  
 ET RODHAD-B-BORAN HADZHIEV- ROSENA HADZHIEVA  
 SOFIYA HOTELS MENIDZHMANt EOOD  
 ET RAY - STANKA ANDONOVA  
 OEYZIS OOD  
 STAFIDKOVI OOD  
 HOLI TUR OOD  
 GK INPEKS OOD  
 TEDIBO - 70 EOOD  
 AURORA EAD  
 VASTO OOD  
 ET LOVEN RAY - DAFINA KEREOVA  
 BELINTASH - 2012 EOOD  
 ET GALINA KREKMANOVA  
 ET MAGNIT-KINCHO RAYKOVSKI  
 VEKILOV 2012 EOOD  
 RADIMA-52 EOOD  
 ET IVAN UZUNOV KOMERSIAL  
 ET SAN UEY - ILIYA MATEV  
 NEROL EOOD  
 STEFANI I SIN OOD  
 ANGLICHANKA EOOD  
 RIMINI 74 OOD  
 TYAPTI-MIRAZH EOOD  
 SIBEL - IV OOD  
 MAK OOD

TTRAST ASET MENIDZHMANt OOD  
 GOLDAN TURS EOOD  
 NEPAR EOOD  
 DIPLAM 09 OOD  
 ET SHANS - KRASIMIR VELCHEV  
 ET NIKI-KAMEN-NEDYALKA DINKOVA  
 EMBO - EMANUIL YALAMOV EOOD  
 RENI TUR OOD  
 S.B.M.D.-FINANS OOD  
 TROYA 97 EOOD  
 PETKO GRUDOV EOOD  
 VG AD  
 VIP TURS EOOD  
 MIRAD OOD  
 HIT-HOUM EOOD  
 STIMI-SN OOD  
 KOPEKS TRAVEL OOD  
 PLAMI 04 EOOD  
 KOREKT 2004 EOOD  
 ET SILVANA PATOVA  
 STANTUR EOOD  
 INTER 77 OOD  
 EKO VIZIYA OOD  
 ET ADAMESK-VALENTIN ADAMOV  
 GRATSIYA VELINGRAD EOOD  
 ET DIAS - VELICHKA DIONISOVA  
 SEVDA 58 EOOD  
 NIS OOD  
 RIYL ENTARTEYMANt KAMPANI EOOD  
 DANEV I DANEV EOOD  
 TORO TURS OOD  
 NEDELEV EOOD  
 YAVOR ZLATNI PYASATSI EAD  
 ET TODOR KURTEV 12  
 YUNIAN HOLDINGZ OK EOOD  
 REGINA - P85 EOOD  
 FUL SEYL A EOOD  
 EKO-RELAKS AELEA EOOD  
 KEK-KOSTOVI OOD  
 ELIEZER - SD EOOD  
 ET SNEZHANA KAVLAKOVA - MONI  
 TRIO INVEST OOD  
 ARISTAS EOOD  
 ET DAFINKA MINCHEVA-BORISLAVOV I MINCHEV  
 DZZD FIORD GRUP  
 ET METALIK INTERKOMERSIAL - STEFAN ANGELOV  
 ET ZHIMAR - VELIKO KUTSAROV  
 HARIKA EOOD  
 ET AGARTA IVAN PETKOV  
 ET EDELVAYS - STANKA NENOVA  
 TI END SI HOLIDEY EOOD  
 HOTELSKA INVESTITSIONNA KOMPANIYA EOOD  
 BLTS KAMENA EAD VELINGRAD  
 REYNBOU ENTARPRAYZES OOD  
 ET NIKOLA LALEV  
 APOLON BH EOOD  
 MATEV EOOD  
 HOSTEL 44 EOOD  
 ET KATALINA - KATYUSHA CHAMOVA  
 ET ZORTEV-MD MIHAIL ZORTEV  
 SD BRATYA MOSKOYANOVI I SIE  
 VYATARNA MELNITSA EOOD  
 ET HOBIT SVYAT-DIANA MARINOVA MARINOVA  
 HOLIDEY PROPRTIS MENIDZHMANt EOOD  
 ROSITSA 2013 EOOD

YULANI PARTNARS EOOD  
 TANYA TUR 2020 EOOD  
 ET SERGEY STANCHEV 89  
 ET MAGI- MAGDALENA DZHAKOVA  
 EMBARS OOD  
 DRT 2013 EOOD  
 YANG 87 EOOD  
 DAMERA - HOTELS OOD  
 MAGI FOTI EOOD  
 GD MAK DZZD  
 BIZNES KONSULT OOD  
 AMI VET ST OOD  
 ET SLAVA - ISKREN BASHOV SLAV BASHOV  
 LAYPTSIG-TUR EOOD  
 VESELA KASHTA EOOD  
 RENI 65 EOOD  
 AKUM AD  
 FISHARMEN STORI OOD  
 SMART KOM OOD  
 MODEA-S EOOD  
 BALNEOLOZHKI KOMPLEKS HISAR AD  
 DOSPAT PROPARTIS EOOD  
 STARNITSA INVEST EOOD  
 LAKI RIZORT EOOD  
 ET DANIMEKS - DRAGOMIR STOYANOV  
 TANDEM TRAVAL OOD  
 PASIFIK EOOD  
 BALNEOLECHENIE REHABILITATSIYA I OTDIH EOOD  
 UNITURS AD  
 STANKA HRISTOVA KARAKOCHEVA  
 BOLKAN REZIDANS EOOD  
 PREDEL HAT OOD  
 KANTRI UIKEND EOOD  
 ET POLAH OT MINALOTO - HRISTO NENOV - 2006  
 FILCHO BACHKOV ET  
 ET NN - UTI SPORT  
 ET STIKOM-GALINA TODOROVA  
 ET DEMI - KAMELIYA BORISOVA  
 ET DIPS-STOYANKA NIKOLOVA  
 BILD- KVK-2008 EOOD  
 YUNPO OOD  
 ZSK-POSEYDON EAD  
 GLOBUS - 2000 OOD  
 VIAN KOMERS OOD  
 ATA AD  
 KAYLAS EOOD  
 SHARKOV TURS EOOD  
 ZP SVILEN DEMIREV MEROV  
 KUNCHO KOYCHEV EOOD  
 AKTSENT A EOOD  
 VLASTA VT EOOD  
 ET RIS-SEDEVCHO VARADINOV  
 STRANDZHA AGRO INVEST OOD  
 VEGA EM EOOD  
 ET KALISTO - ATANAS IVANOV NIKOLOV  
 BOZHANOVO 2003 EOOD  
 PLENTI-BIGINAF OOD  
 YOANA OOD  
 RIMSKA BANYA II OOD  
 EM SI INVEST EOOD  
 LORENTO OOD  
 KIPARIS HOLIDEY OOD  
 ALTEYA BG OOD  
 A.E. EKOSELISHTA OOD  
 MONK 74 EOOD

RUNIK  
 NEKTAYM INK EOOD  
 ARSHINKOV I DEMIROV 2 OOD  
 ET ESI-M AYKAZ IBRAHIM  
 VITORA EOOD  
 PI END BI PROPARTIS EOOD  
 MM-9 EOOD  
 EVROHOTELS AD  
 DESTIMA OOD  
 OOD ZEMEDELIE SEVER  
 KAMELIYA - BATAK EOOD  
 SOZOPOLI HILS A-1 EOOD  
 HAUS HANTAR EOOD  
 MAKSI BUL EOOD  
 KIPARIS AM OOD  
 SIDI GRUP 76 OOD  
 NIRVANA HOLIDEYZ EOOD  
 VINPALAS 2005 AD  
 ZP MARCHELA GEORGIEVA NINOVA  
 BETA - P OOD  
 NEYCHAR PARK HOLIDEY - KONSULT EOOD  
 GINS TURIST EOOD  
 YUSTIKS OOD  
 KRIS DEVIN EOOD  
 USTRA TUR EOOD  
 DGV ZLATNI PYASATSI EOOD  
 ET VELIMOR- VELIKO VASILEV  
 SILI TUR - A OOD  
 ET TEO-MAT-TOTKA DISHEVA  
 ET METALIKA IVAN ALEKSANDROV  
 ASTERA I EAD  
 ET BALI TREYDING - ABAD BALI  
 SINANITSA MS OOD  
 YARAMOV 2014 EOOD  
 ZDRAVNITSA SANMARINA OOD  
 GLOBAL BILD 96 EOOD  
 FEMILI TUR STELIYA OOD  
 KRUM BALGERIYA OOD  
 ET SASHO IVANOV STEVASAREV  
 KONTSEPT BULGARIA OOD  
 ET ADVENCHAR-TEODORA DIMITROVA  
 NATAL MM EOOD  
 ET TONI - ANTON IVANOV 2008  
 DZHEYMS MANROU OOD  
 ET MASIR MARIYA POPOVA  
 YUZHEN BRYAG KITEN OOD  
 INTER SANI HOLIDEYS EOOD  
 TRIVIA TUR AD  
 ILKA KATRAFILOV OOD  
 ET NAZMI - YULIYA ASENOVA  
 SD BRAVO D 90  
 SELEKT TURIZAM EOOD  
 ET MILAN - ATANAS STOYCHEV  
 KOLOR EOOD  
 SEZONNI SHALETA EOOD  
 KOY EOOD  
 GLOBSTAR KO LIMITED EOOD  
 ARSIS EOOD  
 KOMPLEKS BOZHILOVO OOD  
 DAVITA OOD  
 BLVD OOD  
 DORIS 66 EOOD  
 DESHKA EOOD  
 VILMARTUR EOOD  
 ET GYORCHE - STOYANKA DIMITROVA

7M EOOD  
 NONA - 2014 EOOD  
 APART EOOD  
 REH EOOD  
 RUMIKA - 90 EOOD  
 DEKADA - 2008 OOD  
 ARIMA EOOD  
 ET KORONA-BOBI - B.MARINOV  
 KLEYCH EOOD  
 ROSVIK OOD  
 LAKI LAYT EOOD  
 GRAND HOTEL HEBAR EOOD  
 RADOST 59 EOOD  
 EDIA EOOD  
 ET ANTONIO - STANKA GADZHEVA  
 UNI PROPARTI MENIDZHMANT EOOD  
 KASHTI STOYCHEVTSI EOOD  
 PANDA 01 EOOD  
 ET SKOROST - DIMCHO NALBANTOV  
 SILK ROUD OOD  
 HIT PLAST BG EOOD  
 ET EVROTURS - ZDRAVKA YANEVA  
 TRAVAL LAYT EOOD  
 PANORAMA OOD  
 TOP FOKS EOOD  
 GANOZLIYATA OOD  
 MORAVSKO SELO EOOD  
 SK DIAMANT OOD  
 BORIKA CHEPELARE AD  
 ET LOPS - LYUBEN EVTIMOV  
 ASKLEPIY OOD  
 ET PERA - PETAR PETROV  
 BI - ANA EOOD  
 SD BH-90 ANGELOVI I SIE  
 SLS KAMP OOD  
 ET SASHO MIRCHEV  
 TRIGLAV TAZHA EOOD  
 ET VAYA TURS - STANIMIRA YANCHEVA  
 BALNEA RIZORTS AD  
 AYVAN 79 EOOD  
 PS GROUP AD  
 HERMES 1 EOOD  
 PLANINSKI RAY EOOD  
 LIKOM-K OOD  
 ET DIMOVA KOMERS - DIMITRA DIMOVA  
 ET ES PROPARTIS-SVETOSLAV SIMEONOV  
 BADIMEKS DIMOV I SIE OOD  
 RIZORT SARVISIS EOOD  
 IKONOMOV SPA EOOD  
 ET SULTANA - TANYA KOPANAROVA  
 ELEFTERIA EOOD  
 IVARO 2010 EOOD  
 YONIKO TERMAL EOOD  
 KALIAKRA INVEST OOD  
 KRANEVO BIYCH OOD  
 BENDIDA VILIDZH OOD  
 ZNDK - BANSKO OOD  
 ET PETRA KAMENOVA  
 REAL ASISTNANS OOD  
 DZHEY EM KAMPANI EOOD  
 EKOTUR CHM OOD  
 KOMPANIYA ZA LUKSOZNI HOTELI EOOD  
 AMSTAN HOTELI AD  
 SOLARIS TURS BG EOOD  
 DALAS 2012 EOOD

PETROKS OOD  
 MARS USPEH EOOD  
 SS 2001 AD  
 ET GALIYA - GALINA RALCHEVA  
 BENDZHAMIN OOD  
 ET MENELAO PETAR MENCHEV  
 TURIST INVESTMANT EOOD  
 PRAVETS BOLKAN RIZORTS EOOD  
 AVIZ TUR EOOD  
 MARIYA-ANTOANETA INVESTMANT OOD  
 EVRIDIKA 1 EOOD  
 SUVOROV 14 EOOD  
 ORFEY KLUB UELNES AD  
 ET LIRA-RADKA DIMANOVA  
 ET DETAYL - SEVIM AHMED  
 ABG OOD  
 PANDEA EOOD  
 SLANCHEVI PYASATSI-SARAFOVO EOOD EOOD  
 ET ARACHIEV-M-MIHAIL HRISTOV-YOVKA HRISTOVA  
 BALKAN HOLIDEYZ SARVISIS OOD  
 ET CHERNOMORETS-ENCHO ZHEKOV  
 SANDI- B EOOD  
 YULIANA 68 EOOD  
 VAVITA 09 EOOD  
 SILVIYA LEVUNLIEVA - 2008 EOOD  
 METSOV EOOD  
 DZHOLI AD  
 POSOKI BULGARIA EOOD  
 DANIEL SHTEREV SHTEREV  
 ELIZAVETA67  
 BLYAK SIY TUR INVEST OOD  
 EL BI DZHEY AD  
 IGAL ROK MENIDZHMANT OOD  
 KRISTA EOOD  
 PETAR PARZHANOV-PESHO EOOD  
 GALANT LAVAR OOD  
 AYKON - BOROVETS OOD  
 ET PETAR IVANOV - 81  
 KOMPAS-MK DZZD  
 CHANA OOD  
 ET VGIK VASILKA MIKOVA  
 ET SAN SMAYL-ATANAS PANCHEV  
 PETYA ILIEVA ILIEVA  
 OSIKOVATA-INTERNESHANAL OOD  
 FENIKS GOLD EOOD  
 TREVINA EOOD  
 IVA HRISTOVA YORDANOVA-NAEMODATEL  
 KANAZIREVA 2014 EOOD  
 DZZD FIORD KONTROL  
 PIRINA TURS OOD  
 SREDETS BG EOOD  
 AVENYU EOOD  
 ET YORDAN STAVROV PETROV  
 ET TOMBEKS - DILYAN VALKOVSKI  
 ET STASTIKO 35 - STANKA GEORGIEVA  
 PAYN TRII INVEST OOD  
 GRETIELI OOD  
 DZHEY AR BANSKO YU KEY OOD  
 SOZOPOLI HILS B-17 EOOD  
 DIGS-T.T. EOOD  
 AVRAMOV KAMPANI EOOD  
 KOALA TURS EOOD  
 KANATEYA OOD  
 KAVARNA EOOD  
 GIA HOLIDEYZ EOOD

MALAK ISKAR AD  
 IZIDENT OOD  
 OOD DIGAR  
 NIK 2002 EOOD  
 VALCHEVI - LV OOD  
 ET KAMELIYA-DIANA VALKANOVA  
 KUNDOLINI EOOD  
 ADONIS OOD  
 ALFA - M - 59 EOOD  
 YUPITER KOMERS EOOD  
 NYU BOLKAN HOLIDAY EOOD  
 HR - INVEST EOOD  
 NORTIKOTUR OOD  
 BONITA 97 OOD  
 ET PLAMENA 2004 PROFIR ATANASOV  
 CHAPAL MARKETING INVESTMANT OOD  
 TURBOTRAVEL EOOD  
 IMAR 66 EOOD  
 ATIP EOOD  
 IV KOMERS EOOD  
 RAYSKI KAT 77 BG EOOD  
 EY DZHEY UORNAR OOD  
 MIROMEKS EOOD  
 ALOMARI SIVIL INVEST EOOD  
 TUR SPORT INVEST EOOD EOOD  
 IVALA OOD  
 TURISTI OOD  
 SEM 2001 OOD  
 MARKTSVET EOOD  
 ET TANYA - TANYA PETROVA  
 RIVEL EOOD  
 GRADISHTE-LT OOD  
 DIA STROY INVEST EOOD  
 SOZOPOLI HILS B-16 EOOD  
 UPA EOOD  
 SVETI NIKOLA 2008 EOOD  
 DALAS EOOD  
 ATI KORPOREYSHAN EOOD  
 M I T PROYCHEVI - 2 OOD  
 ET PETAR MATEEV - KESTEN  
 100 KABAGAYDI - YANA HRISTOVA ET  
 RADO 7176 EOOD  
 GLOBUS VIVA - ANITA VOYNIKOVA EOOD  
 PANORAMA REZOVO EOOD  
 GALA TUR OOD  
 ZDRAVETS TRAVEL EOOD  
 IVMAR-2 EOOD  
 HOTEL AVIS OOD  
 ET KRIS - LYUBOMIR PENEV  
 MARINOV EOOD  
 LAYV-21 EOOD  
 PANICHISHTE LM EOOD  
 GALINA VASILEVA IVANOVA  
 KRISTIN CHARCHIL EOOD  
 KORNER EOOD  
 FEARPLEY PROPARTIS MENIDZHMENT EOOD  
 ROSI ALBERTO EOOD  
 ET ZVANIK - GEORGI STOYANOV  
 SDRUZHENIE NA HOTELIERITE  
 RESTORANTYORITE I TUOPERATORITE  
 SANDANSKI  
 ET TODORA GALINOVA-DINKA MRANKOVA  
 ET STEFANI - RADOSLAV BILYARSKI  
 OZREN EOOD  
 FINANS TURS OOD  
 SD AVRAMOV MD-AVRAMOV I SIE

BU RIUSA 2 EOOD  
 LIYPSTARN RIAL ESTEY EOOD  
 NATURA 2000 EOOD  
 EMAKS 2005 OOD  
 DZHEY AR NATSIONAL 1 DZZD  
 ET DIKRAS - KRASIMIR DIMITROV  
 FINTEH RODOPI OOD  
 ET CHAKAROV - TODOR CHAKAROV  
 DIDID OOD  
 ET STE MAK -STEFAN STOYKOV  
 MAKSI 2013 EOOD  
 SANTA MARINA T OOD  
 PRIRODA EOOD  
 VODOKANALPROEKT - YUG EOOD  
 ET ELENA STOYKOVA - 26  
 PALAS OOD  
 ZHORO VPM 97 EOOD  
 SENEKO EOOD  
 KLASIK AB EOOD  
 ET FABER PT - ROTSITSA PETROVA  
 BRIGANTINA SN EOOD  
 BULGARIA SUPER TRAVAL OOD  
 VALEKS EOOD  
 AGOS EOOD  
 ET SOFIYA KVARATSHELIYA  
 ELENA 89 EOOD  
 ET KRISTIN-HRISTINA BELEMEZOVA  
 HEPI TUR BULGARIA OOD  
 ET NTS-2 - PENKA KIRANOVA  
 TOTAL KOMERS OOD  
 DIA TRAVEL OOD  
 ALEKS - 5 EOOD  
 ROUZBAD ENTARPRAYZIS RENTALS OOD  
 VECHNA R EOOD  
 PYUAR ENERDZHI EOOD  
 INI TUR EOOD  
 K I S PLOVDIV OOD  
 RADULOV FAMILI OOD  
 OPAL - 74 EOOD  
 BG AKOMODEYSHANS EOOD  
 SECHKOVI OOD  
 HOTEL ORBITA EAD  
 OOD DIMANA BILD  
 DIMI TREYD - 2014 OOD  
 K I S 06 EOOD  
 BANGLA EOOD  
 YANKA NENOVA KAMENAROVA  
 EDONI EOOD  
 NVT OOD  
 TAYMLES KRIB EOOD  
 SALENA INZHENERING OOD  
 INKRIS-9199 EOOD  
 KRISTO 2008 OOD  
 TINKOVI STS EOOD  
 DRIYM OOD  
 SLANCHEV DEN AD  
 ET P D T - PETAR TANEV  
 GALINA TURS OOD  
 ET IKIT IVAN TASHEV  
 BLAKSIYVILAS NET OOD  
 OLIKON EOOD  
 INVESTIMPEKS INTERNESHANAL OOD  
 LIDIYA -2012 EOOD  
 VT HOTELS END RILEYD SARVISIZ EOOD  
 SIGMATUR EOOD  
 ES I AY EOOD

NESHKOV OOD  
 FAU OOD  
 ET S-SALIH FEYZICHAUSH-67 EKO TUR AYNUR  
 ADIL  
 FAKTOTUM EOOD  
 E V R O H O T E L I A D  
 LIFT OOD  
 DOBREV I SINOVE 2009 EOOD  
 SIMEKS TUR EOOD  
 SANI SKAY AD  
 HERUVIM TURS EOOD  
 ET SEKVOYA - MALIN YURUKOV - GALINA  
 YURUKOVA  
 P.D.P. ENTARPRAYZIS OOD  
 LALOV EGREK MENIDZHMENT - EOOD  
 ZHANIL 2 EOOD  
 TERMO KONSULT OOD  
 FAKTORINGOVA KOMPANIYA EOOD  
 MTS AMBASADOR OOD  
 GALVE OOD  
 GANI-VENI OOD  
 SHALE EOOD  
 PILCHEVI EOOD  
 ET VALENTIN STOYANOV - VALMAR  
 ET BORA - 2 - RACHO IVANOV  
 KALINA 08- KALINKA PETROVA ET  
 ET BOBI - BOYAN KRUMOV  
 DAYANNA OOD  
 ET PRIMA-IVANKA STANKOVA  
 GASTHAUS EOOD  
 MANKI PAZAL OOD  
 EVROTEYMP OOD  
 HOUMREST EOOD  
 PISANITSA 2008 EAD  
 NIKOLAY TASHEV EOOD  
 MUZI 26 EOOD  
 ET NIKOLA DINEV RILA TUR  
 DEVIN - BMZ OOD  
 MILENIUM 2006 EOOD  
 ET DIANA BOYADZHIEVA - DEMETRA  
 ANASTASIYA OOD  
 APOLONIYA BIYCH EOOD  
 TEYLARD PROPARTIS OOD  
 ASHIKLAR EKO OOD  
 ET GINA ARABADZHIEVA  
 DIMANA KONSULT OOD  
 ET AMI-ATIDZHE OSMANCHEVA  
 SIERA 90 EOOD  
 ELLA-91 EOOD  
 HART PROPARTIS EOOD  
 PETRALEKS OOD  
 HELIOS HOTELS EAD  
 TRITON EOOD  
 SOLE EOOD  
 ET DESISLAVA LYUBOMIROVA  
 KALOYANA - 2004 EOOD  
 NIKAI PLYUS K OOD  
 LOZENETS IN OOD  
 TERA VES EOOD  
 SITI GRUP AD  
 PRIMORSKO KLUB EAD  
 ORTO PROEKT OOD  
 ET HOTEL TSAR ASEN- ANTONIYA GAVRILOVA  
 RADE - 87 EOOD  
 ET TEODORA IVANOVA-MACHKOVA  
 ALBITSIYA OOD

ET MILENA BOTEVA  
 TOBO - HOTELI OOD  
 EVRIDIKA 2000 AD  
 GABI 1984 OOD  
 DZHI VI VI AD  
 TENIDA 1982 EOOD  
 MARKONI OOD  
 ATMADZHHOVI OOD  
 ET DESISLAVA SLAVEYKOVA  
 SALYU-E EOOD  
 EMBERLI MENIDZHMENT EOOD  
 PARADAYZ GRUP EOOD  
 ET KINCHI TSVETKOVA  
 ET STEFANI ELIT STT  
 ZMP GRUP OOD  
 MAK EYCH DI EOOD  
 SD MARTIN-SI-IVANOVI SIE  
 S.T.SLANCHEV RAY EOOD  
 PIK SIS OOD  
 GRIYN MODUL BULGERIA OOD  
 IDAN DEVELAPMENTS AD  
 POLI-BD OOD  
 ET VLADIMIR KOTIRKOV - MISHEL  
 OBZORI EOOD  
 TIDA PRODUKT AAD  
 TRIMONTIUM PRINCESS HOTEL AD  
 MAGIS - M EOOD  
 EOOD RACHEV  
 SPEKTAR A OOD  
 ET OFI - DIMITAR OFILOV  
 ET KEM - MARIANA KIROVA  
 BALKAN SEVER AD  
 PRESTIZH GRUP EOOD  
 RILA MOUNTIN TURISTIK OOD  
 ODEON EOOD  
 LAUREATE EOOD  
 LAURUS PROFESHANAL OOD  
 MILANOV 79 EOOD  
 SLAV 2002 EOOD  
 HELIOS MMTS PRIMORSKO EOOD  
 INTERGRUP OOD  
 SKAY HOTEL EOOD  
 AD SPORTEN KOMPLEKS BANYA  
 KKK RENT OOD  
 ET INVESTINZHENERING-AV  
 FENTAN TRANSFARS OOD  
 ET ANZHEL - ANGEL TODORAKOV  
 ET DEVA-2003-VERA STANGACHEVA  
 VILA BIANKA EOOD  
 ET HOTEL YANEVA - ILIANA YANEVA  
 INKONA EOOD  
 EMMA DZHONSAN EOOD  
 NM HOTEL MENIDZHMENT EOOD  
 KASHTA ZA GOSTI MARTSIANA EOOD  
 DESPOTIS EPE EOOD  
 ET ELENA KALISTRINA - 2008  
 DIM 98 EOOD  
 TSEZAR 06 OOD  
 LINA 2013 EOOD  
 STEYSI TRAVAL EOOD  
 ET PANORAMA-DILYANA KOLEVA-ANGELCHEVA  
 TARA 2008 EOOD  
 ET RUMI 2002-RUMYANA BEBEVA  
 IMPERIAL 88 OOD  
 MANOLI TUR EOOD

GABEROV EOOD  
 EOOD AMFORA  
 EVRO OYL BULGARIA OOD  
 SANRAYZ HOUM EOOD  
 ET BOROVO EMILIYA VIRCHEVA  
 TERRA VITA EOOD  
 EMIDA EOOD  
 APIS GRUP OOD  
 APOLONIYA PONTIKA AD  
 TATAROVA 123 EOOD  
 KAMIK EOOD  
 ASTORIYA BIYCH OOD  
 ELIA EOOD  
 BUTIK HOTELS OOD  
 VARDEV 57 EOOD  
 CHZS KRASIMIR BOYANOV BUZOV  
 BOSEV I PARTNYORI OOD  
 OOD KALO FER EKO TUR  
 LA DOLCHE VITA EOOD  
 DODO BIYCH EOOD  
 SLAVYANKA TURS EOOD  
 ET DEMI - DESISLAVA MILENOVA  
 KEMPINSKI HOTEL GRAND ARENA EOOD  
 NIKOLAY MANOLOV EOOD  
 SPEKTROTREYD EOOD  
 KO EOOD  
 ET HRISTO LAZAROV 14  
 BEYNTAN-KULMAN OOD  
 PENELOPA BILDING EOOD  
 ET MARIELA DINEVA  
 GARDENIYA 4 EOOD  
 ET PERFEKT -DANKA CHAKALOVA  
 ALEYANI EOOD  
 K.I.K.TURS OOD  
 ET VESELA SIMEONOVA - 2012  
 BIZNES HOTEL VARNA EOOD  
 ILIEV AUTO EOOD  
 TRAVAL B-K OOD  
 DZHORDZH TOMAS PROPRTIS EOOD  
 TRIKOM GT EOOD  
 AKRIMA INVEST OOD  
 IVASI OOD  
 INTERVATSIONAL HOTELSKI SERVISIS OOD  
 FENIKS MENIDZHMENT EOOD  
 ABV TURS OOD  
 AGATA A EOOD  
 NIDZHANI ENTARPRAYZ EOOD  
 INVEST BILD TREYD EOOD  
 M.G.PROPARTI MENIDZHMENT-EOOD  
 BULHOLIDEY - 2000 OOD  
 SELEST OOD  
 EMA 09 EOOD  
 KOLUSHEV EOOD  
 DELTA EPSILON AD  
 SKAUTSKI LAGER EOOD  
 PELET KOMERS EOOD  
 NIRA 5-5 EOOD  
 VIDIMA 2008 EOOD  
 EKO LEYK OOD  
 DP TSV H-L KOPRIVKI  
 ET ZIG - ZLATA GOCHEVA  
 SITI PARK EOOD  
 APRILTSI HOLIDEYS OOD  
 ELIBUL STIL EOOD  
 NITO - M EOOD

ENERDZHI - MIROSLAV NEDKOV ET  
 EVROINVEST 999 EOOD  
 BULIMPEKS AD  
 BADZHO EKSPRES EOOD  
 EKSPAN EOOD  
 UTB PAISIY HILENDARSKI EOOD  
 AIK 2008 EOOD  
 ET ZHENI-ZHELYAZA GEORGIEVA  
 KRIPTIK OOD  
 BIG PROK 2012 OOD  
 IVAN V. LACHEV EOOD  
 DENIT EOOD  
 CHERVENKOVATA VODENITSA EOOD  
 HERKULES TUR EOOD  
 PARADAYZ BIYCH  
 ET SVETOSLAV ANDREEV - SVETLI  
 SD KOPESTA 05 GERDZHIKOVI I SIE  
 INTERTUR TREYDING OOD  
 ET MODINKOV- 61- STOYU TRIFONOV  
 ROSINA I KO EOOD  
 ELEGIYA TURS EOOD  
 IV SIM VI OOD  
 PROSPERA 2000 EOOD  
 DUNAV TUR EOOD  
 TEIS EOOD  
 ET DANI YORDAN DIMITROV  
 YANUS - NIKOLOVI OOD  
 ET KRASIMIRA DUKINOVA  
 BIG STAR TREYD AD  
 ET AGROHIMKONSULT - KOLYO NEDYALCOV  
 RAYKOVSKI LIVADI OOD  
 APV KOMERS EOOD  
 BI AR DI OOD  
 ET MARIYA IVANOVA-AVG  
 MOLIVCHETO EOOD  
 ALBERGI OOD  
 GLENVAL OOD  
 NASTASI END ALEKS 2003 OOD  
 ET ALBENA AP IVAN NALCHADZHYSKI  
 SIMONA 92 EOOD  
 SOFIA HOTEL BALKAN AD  
 VALBOR EOOD  
 DEKADA 3 OOD  
 KOMAROV I TSENOV OOD  
 ET SLAVEY - TINKO SLAVKOV  
 DZHORDZH IYA-2000 OOD  
 ASENEVTSI EOOD  
 KEY DZHEY DI EKSPRES EOOD  
 MD-INZHENERING EOOD  
 ELPIKOM EOOD  
 ET PRIMAVERA - MARGARITA GAROVA -  
 VELINGRAD  
 ET BULTOMI-KOSTADIN TOMOV 73  
 TEMPOS TM OOD  
 TUR INVESTMANT OOD  
 MARIO FREY - 12 EOOD  
 DIDESOTS EOOD  
 BULGARIA HOLIDEY TRAVAL EAD  
 BELVIL OOD  
 NIKANTO HOLIDEYZ OOD  
 ZORA 2003 EOOD  
 KO MORENIYA EOOD  
 MOROZKLOK OOD  
 SOLVEKS TURINVEST EOOD  
 HOTEL 4 ZONA OOD  
 HLEBOPROIZVODSVO OOD

GRAMADA 1 EOOD  
 KAPRIELA EOOD  
 PROFITO OOD  
 ARGO - 1956 EOOD  
 SOFIYA VILIDZH RIZORT EOOD  
 DEYNNA SANRAYZ EOOD  
 M I P INTERNATSIONAL BULGARIA EOOD  
 STRANDZHA 12 OOD  
 ET KASHTA TSUTSOVI - DOBRINKA TSUTSOVA  
 IGID EOOD  
 HRANENE I HOTELI - YANITSA AD  
 SAMAR DRIYMS EOOD  
 ET VIKTOR MIHAYLOV  
 SVEGA OOD  
 ET TSANKO STOYCHEV - OSTRETS  
 ET VESELIN KOSTOV  
 ET KREYZI HOLIDEY - S. L. - M. L.  
 VM MENIDZHMENT OOD  
 KONSUL 2014 EOOD  
 MIMOZA EOOD  
 EVE - GENCHEV EOOD  
 DIBINVEST OOD  
 DIMIANA - ALEKSANDAR MILANOV ET  
 YULIYA 2003 EOOD  
 PAPI OOD  
 SAPIENTSA OOD  
 DANI 86 - 2008 EOOD  
 BILDINVEST GRUP EOOD  
 PM2 EOOD  
 MIKOLENA 2 OOD  
 HARIGETUR EOOD  
 ET IVA-SLAVCHO TOROMANOV  
 UYUT - 10 EOOD  
 VILA GERANIUM EOOD  
 SEVATUR EOOD  
 DZHI SI PLYUS KEY OOD  
 DZHI END DI TRAVAL EOOD  
 EY SI AY EOOD  
 MARS APARTAMENTI EOOD  
 ALMARK 2000 OOD  
 ET IVAN TASHEV  
 TRAKIYA INVEST - 2008 EOOD  
 ET NIKO- YANKO YANEV  
 DZHOYS 99 EOOD  
 SITI HOTEL-VT EOOD  
 V-MADARI EOOD  
 ET SITI UAYT - MK  
 PALMA LAYF AD  
 ARAPYA SAN RIZORT AD  
 TURISTICHESKI DOM KOTEL EOOD  
 AKPS EOOD  
 REMO TREYD OOD  
 RODI 2007 EOOD  
 HOTEL KOSMOPOLITAN EAD  
 SD KRALINA-59 TACHKOVI I SIE  
 ROYAL BIYCH EOOD  
 ET FUDZI - HRISTO GEORGIEV  
 EN DZHI ES OOD  
 ET "KOSKO - KOSTADIN KOSTOV"  
 RACHICH EOOD  
 ELIT PROPARTI BG EOOD  
 MASTER - HOTEL EOOD  
 RICH 2003 EOOD  
 YUEYSI-PRIMA EOOD  
 ET VIOLETA ATANASOVA- TUR

VANYA CHAR OOD  
 ET DEVA-90 - TODOR PARASHKEVOV  
 AIA - 03 OOD  
 EOOD SAMO EL  
 ET MEDET MARIYA NIKOLOVA  
 ET MARIO KIREV - FREY  
 DIVNA VELINGRAD OOD  
 MELNIK HOTELI EOOD  
 POLIMAR BG EOOD  
 ET OGNAN VATA SHKI  
 NIKOL VD EOOD  
 MITYOVA KASHTA EOOD  
 DEMETRA BELLA EOOD  
 TOTEK EOOD  
 ONIKS HOTELI EOOD  
 BULDZHAP REST EOOD  
 VENTURA 2013 EOOD  
 SANI BLU OOD  
 KAMELIYA MENIDZHMENT OOD  
 ET LES KOMPAS IVAN LESOV  
 HOUMKER BULGARIA EOOD  
 LOGSARVISIS ES AR I OOD  
 ELIT - 2012 5 EOOD  
 OOD DZHEY END BI SAVISIZ  
 TRAYVING EOOD  
 AVIG EOOD  
 AKVARIUS EOOD  
 ET 'IVAN PENCHEV'  
 STANKOFF OOD  
 MERIDIAN BOLYARSKI EOOD  
 VITOSHA PROPARTIS EOOD  
 HAY - 08 OOD  
 RADI INN EOOD  
 KOKOPELI OOD  
 PIT KAMPANI OOD  
 TREYS HOLIDEY EOOD  
 MIK KAR EOOD  
 ET MAR - LAZ 78 - ANA LUKANOVA  
 KRISTAL FORMA EOOD  
 RODOMET EOOD  
 SD ALEKSANDAR EKSPORT IMPORT DOBRINOV I  
 SIE  
 NARMAG-R PLEVEN EOOD  
 KODZHAPASHI OOD  
 MIRENA HOTEL OOD  
 STEGAL-1 EOOD  
 IMOTI TRAST EOOD  
 ET TONI K - ANTON KYOSEV  
 TERA TUR SERVIS EOOD  
 EKOTUR AD  
 BISTRA I GALINA 2007 EOOD  
 SVETI GEORGI EOOD  
 BEKOD OOD  
 BLU DANYUB EOOD  
 MAKSITUR OOD  
 ET DZHUN-ANGEL DZHUNINSKI  
 DAD STIL EOOD  
 SILUSTAR 2009 OOD  
 LYUTVI MYUMYUN YAKUB  
 SANA SPEYS HOTEL HISARYA AD  
 NATI OOD  
 TANAL EOOD  
 ET TOPO - ATANASKA KIREVA  
 DI EM DI HOLIDEY EOOD  
 GENERALOV - 71 EOOD  
 ET KAYO II-96-NIKOLAY ZDRAVKOV



ET ILKA KANEVA  
 ET ABVELA 42 VELIKA NICHEVA  
 UPRAVLENIE RISKОВI AKTIVI / U.R.A./AD  
 EKYURI EKOSI EOOD  
 GAZEY EOOD  
 BG TUR OOD  
 ET M 3113- PETYA SREDKOVA  
 IRI.TA 3 EOOD  
 ET BREZA -VP-VASIL PANKOV  
 DANI DZHEN EOOD  
 STOEVA GRUP OOD  
 MAKOV - TRAVEL EOOD  
 ET DISA NEDYALKA GULEVA  
 ET SVETLA EFREMOVA  
 ALEKS 71 OOD  
 SKAKLYA PONOR EOOD  
 GALAPAGOS EOOD  
 HADZHUYATA OOD  
 LEND LOGISTIK EOOD  
 SO-TO KOLOR EOOD  
 ET PANDORA-NEDYALKA POPOVA  
 SANRAYZ HOLIDEYS AD  
 AVANGARD 08 OOD  
 INTELEKT KOOP EOOD  
 GRANITI EOOD  
 SAN KIS EOOD  
 M I M AGENTSIYA EOOD  
 DICHEV-DDD EOOD  
 AMAGI EOOD  
 ARA MENIDZHMENT OOD  
 RIVAR RANS BAY OOD  
 TUINS 2011 EOOD  
 ELIT-2002 EOOD  
 ET VIZHANS PENKA KIRYAKOVA  
 BESATUR AD  
 EMIL IVANOV PARASHKEVOV  
 AY DZHI PI 2013 OOD  
 SALKOV EOOD  
 BI DI UELSPRING EOOD  
 HITTUR - 5 EOOD  
 GD ISS-2010  
 EZERO OOD  
 TOTAL MILUOL EOOD  
 AMADEUS SHIP EOOD  
 TURISTICESKA KOMPONIIYA PREDEL  
 YOREL OOD  
 ET VASILENA PETROVA  
 EVROBAU IMOTI EOOD  
 MIMAKO EOOD  
 ET M I S BUROV - ELI BUROVA  
 GOGI EOOD  
 ET DENIS M - MITKO SHTILIIYANOV  
 ET ZHANET - GEORGIYA BOSHEVA  
 ET MARIYA ILIEVA 2001  
 SAZHITARIUS EOOD  
 EKO ROUDS EOOD  
 ET EMIL KOLEV - DORIDA  
 SAMAKS KOMERS OOD  
 V I P KOMERS OOD  
 DM - INTERNESHANAL OOD  
 BAUTEK BULGARIA OOD  
 PRESTIZH TUR HOLIDEYZ EOOD  
 BELVEDERE REZORT OOD  
 EMONA 2001 OOD  
 HANA EOOD

VALD TUR EOOD  
 STIL 21 OOD  
 MINI MOD KOLEKSHAN EOOD  
 SELEKT INVESTMANT EOOD  
 ENCHEVI-4 EOOD  
 ET EVROTUR - YOANA RADEVA  
 ET NIKOLA KARATLIEV - EMI  
 HOLIDEY SITI OOD  
 TRANSKONTINENTAL OOD  
 SD RASHEV RASHEV GANEVA I SIE  
 VVS LUKS EOOD  
 HIZHA PLEVEN EOOD  
 ET LILYANA CHERVENKOVA 2005  
 ENIGMA TURS OOD  
 GEHARD EOOD  
 SHIPKA EOOD  
 RILA - M. STOYCHEVA EOOD  
 EKOTUR EOOD  
 VAVA TUR EOOD  
 ET KIPA-68-KIRIL PANCHUKOV  
 OOD MIRA  
 ET NASH DOM - DOBRINKA IVANOVA  
 TIH 2008 EOOD  
 HALKOM OOD  
 MM PANDUKOV EOOD  
 VIKTORIYA ZH OOD  
 ET DOBRINA NESHEVA  
 MINA TURS EOOD  
 SANTANA OOD  
 EVRO GRUP-012 EOOD  
 ET BLAGOVESTA VASILIEVA  
 MITIMNA OOD  
 ALTID BULGARIEN OOD  
 ET PLOVDIV ELIT - ZLATKO GEORGIEV  
 VAKANS EOOD  
 OOD ZORA 2009  
 ET NIKOLETA DIMITROVA  
 MITSEV I SIN-MM EOOD  
 RILA EKSTRIM OOD  
 TEDI 2001 OOD  
 BORA 54 OOD  
 DRIYMS 07 EOOD  
 OPAL 2004 OOD  
 DANI LO EOOD  
 NIKO-L EOOD  
 ZAHARIEV EOOD  
 BESTA - GD EOOD  
 KAPITAL INVEST EOOD  
 ET DANI - YORDANKA DZHENKOVA  
 BALITO OOD  
 ET HADZHIRUSKOV - DIMITAR RUSKOV  
 UOLTAN ASOSHIYTS BULGARIA OOD  
 TRYABVA DD EOOD  
 GLEN 2010 EOOD  
 FENIKS-99 OOD  
 GEORGI KASHEROV 1973 EOOD  
 DAYANA - SONYA GEORGIEVA ET  
 MIG BURGAS EOOD  
 ET VALET  
 RELAKS VARNA EOOD  
 SAMOKOV TURIST EOOD  
 SLAVKOVI- MILENA I TSVETAN EOOD  
 PE-GE HOLIDEY EOOD  
 GARANT BD 2-OOD  
 TSEZAR-74 EOOD  
 GRIYN KOUST RIZORTS EOOD

BADESHTE 64 EOOD  
 ABM-SI-ANTON MORALIEV ET  
 RAY 09 TANYA BOSHPANOVA ET  
 YOYKOV I YOYKOV OOD  
 STUDIO 5-4 EOOD  
 TULS TREYD EOOD  
 ELPIDA POMORIE EOOD  
 BUTIK BILD 2008 OOD  
 HOLIDEY VILIDZH AD  
 ET PIND TODORKA PETROVA  
 DEVI EOOD  
 PERLA M 2 EOOD  
 EM DZHI ES FAYNENSHAL EOOD  
 K-M-STROY EOOD  
 MAK ESTIMA EOOD  
 KOMITI EOOD  
 APRILSI HOLIDEYS 2000 EOOD  
 KRASIELA EOOD  
 ZLATNI PYASACI AD  
 NATALI 14 EOOD  
 PARDI TREYDING EOOD  
 ET SONYA PETKOVA 2012  
 ET DAYA - DIANA STOYANOVA  
 GRIYN ADVENCHARS EOOD  
 D-B KUUMS EOOD  
 POLISIMO TRAVEL EOOD  
 ALEKS VN EOOD  
 EOOD ZLATI 99  
 BONITA93 KOSTOVA-BONKA TSANEVA  
 DALKOMERS OOD  
 ADAMO-NESEBAR EOOD  
 ET DAYORA - DANIELA RAYKOVA  
 ASPEKTTRAVEL EOOD  
 ET ZORA ZORA YANEVA  
 SPARTA 7 EOOD  
 NOS DOBRA NADEZHDA 2 EOOD  
 KREN EOOD  
 HOLIDEY RENTALS OOD  
 VALCHKOVI OOD  
 AVS PROPRTIS OOD  
 SANUORLD HOLIDEY RENTALS OOD  
 ET KITKA - PEPA GEORGIEVA  
 KONVENTA 7 EOOD  
 ET RALITSA ILIEVA 2010  
 STANITA TURS - STANISLAV TABOV ET  
 RUMEN YAREV 2011 EOOD  
 BG LEND INVEST OOD  
 CHUMERNA 2003 EOOD  
 ET TIPITSA - GEORGI HADZHISTOYANOV  
 MENI - MILEN GENADIEV EOOD  
 LILIYA EOOD  
 ET MILEN BELOV  
 OMITURS EOOD  
 ET MILTANA PROEVA  
 ZHELEV TURS EOOD  
 ZEFIR OOD  
 HOTEL CHAMISHKI EOOD  
 SOZOPOLO EOOD  
 NEVADA 2000 EOOD  
 ALEREN OOD  
 BTD GLOBAL TURS AD  
 BALEVUROV OOD  
 KAPITOL EOOD  
 ALFA AST EOOD  
 ET KEYT KONTINENTAL - KATYA KALAMBOVA

ZHORA AKTIVIS OOD  
 VEGAK EOOD  
 AMON RA TURS OOD  
 ROZHENA 08 EOOD  
 AMR INVEST AD  
 A-M EOOD  
 BIRS OOD  
 TURISTICESKI HOLDING RUSALKA HOLIDEYZ AD  
 SANITA EOOD  
 ET ASPARUH SARBOV  
 EVROTEKS-VV OOD  
 FESHAN HOTEL SARVIZ EOOD  
 HOTEL MARTA EOOD  
 SNOUMADS OOD  
 DP TSV HOTEL DRYANOVO  
 LOVECHTURS 1999 EAD  
 ENERGIYA TEHNOINVEST EOOD - NESEBAR  
 UNIVERSAL-YU EOOD  
 DAYANNA - N EOOD  
 ET NIKOLAY DILCHEV PANDION-D  
 INTERNESHANAL GRUP OOD  
 GARMEN HILS EOOD  
 ET TODORA HRISTOVA 36  
 ET ELENKA - ELENA KOSTOVA  
 GABRIELA TURS EOOD  
 ET NASKA - NASKA DOMUSCHIEVA  
 LEDA RESORT I SPA EOOD  
 STILDOM 7 EOOD  
 KRISTOFAR CHALETS OOD  
 BELLA VISTA EAD  
 FARMA KOMERS EOOD  
 ET ALEGRA - ELINA TODOROVA  
 DYANKOV-2013 EOOD  
 RAY 81 OOD  
 ET PLAMEN ZASHEV  
 STENDAL 2013 EOOD  
 VALEKS1 EOOD  
 ARGO IZRAEL OOD  
 GOLDI INVEST EOOD  
 ET AS 66 - ASEN BUKOV  
 VIKTORI PROPARTI MENIDZHMENT OOD  
 SD VEZHEN NIKOLOVI I SIE  
 KARDINAL - 1 EOOD  
 KARKOPTRANS EOOD  
 EKO INZHENERING S OOD  
 TARA EOOD  
 LUKS 2000 OOD  
 DEVA 20 EOOD  
 PARK VELIKA OOD  
 LAGUNA OOD  
 SIRIUS-49 EOOD  
 UAYT FAR RIZORT - APARTAMENT V22 I 26 RILA  
 HAUZ EOOD  
 TITA OOD  
 KASHTA ZA GOSTI RELAKS EOOD  
 D I D RIZORT OOD  
 SONATA DZHINS OOD  
 FRENDS HAUS EOOD  
 HEBROS BULGARIA OOD  
 DZHEY BI MEYFILD OOD  
 TARU LTD OOD  
 FABRIKA USPEHA OOD  
 DIMIVAL OOD  
 DZHEY DABAL YU PROPARTI OOD  
 PRESTIZH-DD EOOD  
 STIV MAK INK. EOOD

RAM-61 EOOD  
 SLAVYANSKI OOD  
 LYUBOMIR NEDKOV LAMBOV  
 ROBIN HUD ENTARPRAYZIS OOD  
 ET DOMINANT - NIKOLAY NENOV  
 KRAUN BANSKO SPA-HOTEL AD  
 ESPERANSA N EOOD  
 ET RIKLEY - RADKA DEMIREVA  
 DZHI EM KONSULT 13 OOD  
 UAYT RIVAR EOOD  
 EDELVAYS EOOD  
 MORENI VP EOOD  
 ET MILEN BRAYKOV 76  
 NIKDONALD 95 OOD  
 BOROVS HILS EOOD  
 IVEL OOD  
 ET VIP - MEGLENA ALEKSOVA  
 BALGARSKA TARGOVSKA KOMPANIYA  
 DZZD SVETI NIKOLA I KO  
 ET FANTAZIYA - ELENA ILIEVA  
 SREBARNIA BARDING EOOD  
 TORA BORA VILIDZH EOOD  
 GALERI EOOD  
 VET TUR OOD  
 ZET KORPOREYSHAN OOD  
 FORI 69 S. BOROVO EOOD  
 AR END SI OOD  
 NPV OOD  
 ET ZHANA 49 - ZHELYAZKA DYANKOVA  
 DZZD SIVELINA-TUR  
 ZORA 13 EOOD  
 ET PETAR PETROV - LID - 2004  
 ANGELCHEV EOOD  
 SARALIEV EOOD  
 VANDA 63 EOOD  
 OGI 65 OOD  
 BARAMOV GRUP EOOD  
 PARNAS 2000 EOOD  
 MANI EU OOD  
 PROFESIONALIST-99-GALABOVO AD  
 DIMI 737  
 GALATI 1 EOOD  
 ANPET INVEST EOOD  
 RAYSKI KAT KG EOOD  
 KOVACHEVITSA ISTEYTS -1 OOD  
 ET ROSA RUSKA MINCHEVA  
 DEA - 2004 EOOD  
 ET ELENA NIKOLOVA  
 NEVI TUR OOD  
 AKTSENT-3N EOOD  
 NATALIYA NIKOLOVA - 89 EOOD  
 KEDARA 05 EOOD  
 LESHTENSKA IDILIYA EOOD  
 VIDIMA TUR AD  
 VITSI EOOD  
 SIY VYU 55 EOOD  
 NP GRUP OOD  
 TONI KAPRIZ EOOD  
 PLAZA TURS EOOD  
 KRISTOFAR INVEST EOOD  
 ES BI HOLIDEYZ OOD  
 ATANAS I NONA EOOD  
 SLANCHEVO ALBI EOOD  
 ET STEFAN CHEKICHEV  
 ET VALENTINA PAVLOVA-VM  
 FERMAND OOD

MADRID 99 OOD  
 ELDORADA OOD  
 MIG INZHENERING ET  
 BELVEDERE MENIDZHMANT OOD  
 KASHTA ZA GOSTI GERGANI EOOD  
 ZELENA GARA OOD  
 RID- - 57 EOOD  
 TOMA 4 OOD  
 EKOLEMEKON OOD  
 ET TEODOR ZIRKOV LAKI  
 GALDA OOD  
 KITA NAYDENOVA YOVNOVA  
 KOVACHEVI OOD  
 STANCHEV-RUSE EOOD  
 HOLIDEY LEVK EOOD  
 LAKSHARI APARTMANTS OOD  
 ZAHARIEV 1981 EOOD  
 ET DILYANKA -YASEN YANAKIEV  
 KOMVERS EOOD  
 GRAND OOD  
 RIVARS OOD  
 BONBON-A OOD  
 TSVETI-69 EOOD  
 ET ELENA TERZIEVA  
 ET MARTEV ORFEY  
 VEREYA-TUR AD  
 D KONTROL EOOD  
 STAS 2008 EOOD  
 STOYAN KOLEV EOOD  
 ET IRINA VARBANOVA  
 AKADEMIKA SIY PALAS AD  
 VERONIKA 01 OOD  
 STIMONA EOOD  
 NOVA TUR GRUP OOD  
 ET STEFAN ZLATANOV - SZ  
 UOLTAN ASOSHIYTS EKO EOOD  
 HES-7 OOD  
 SHEMESH EOOD  
 NIKOLOV I SADRUZHNIYSI 2009  
 DEVA - 07 EOOD  
 ET KARETA-MK-MILCHO KARADZHOV-VIOLETA KARADZHOVA  
 BUKOVA INVEST EOOD  
 NASKO TACHEV - MIRA ET  
 VELA TUR OOD  
 DIONIS OOD  
 REYTAN AD  
 KATERINA - MK EOOD  
 BIZNES GRUP INVEST EOOD  
 DEYL PROPARTI ENTARPRAYZES EOOD  
 DAMYANOV EOOD  
 ET NIKI 99 NIKOLAY YURGANCHEV  
 AURELIYA INVEST OOD  
 ET DANI- GOSHO GEORGIEV  
 ET KITEKS - SONYA DONCHEVA  
 FELIKS VITA EOOD  
 ET ELIS-VALENTIN IVANOV  
 BG MON EOOD  
 VULKAN EOOD  
 ET YANIS SULTANA YANCHEVA  
 PIRI GARDEN EOOD  
 NIKONSULT EOOD  
 BULTAB OOD  
 ET SREDETS - DINYO VASILEV  
 ET V. V. - VALCHO VALCHEV  
 AGRO USTREM 2012 OOD

VIG TSANKOVA 2012 EOOD  
 KEPITAL FAND EAD  
 ET ZHERUNA - VALENTIN VALKOV  
 REZIDANS OOD  
 LACH 2010 EOOD  
 AVENCHARIN OOD  
 BENEDIKT MENIDZHMANT 2 EOOD  
 BLAK SIY KALIFORNIYA GRUP EOOD  
 DBZ EOOD  
 IVA 2004 EOOD  
 ORION SKI AD  
 SUSI - KARDZHALI OOD  
 DERO - MILKO MILKOV ET  
 TD SREDNI KOLIBI OOD  
 TRON KOMPLEKS OOD  
 ET EGROLES LYUBOMIRA DISHINA  
 PROPARTI MENIDZHMANT OOD  
 KALISTO TREVAL OOD  
 GROZDAN EOOD  
 LYAVA REKA OOD  
 V I V INTERNESHANAL OOD  
 HMA 2009  
 ET TODOR TODOROV-76  
 ET ADELINA RAKOVSKA -LYULIN TUR  
 HOTEL-HOLDING OOD  
 MP GRUP BURGAS EOOD  
 ACHEV KOMERSIAL OOD  
 ABAS OOD  
 ET ARENA-TSONYO HRISTOV  
 KM PROPARTI MENIDZHMANT OOD  
 ISHTAR EOOD  
 DI-MB EOOD  
 RODOPA TUR OOD  
 ET LYULIN - LATINKA PAUNSKA  
 ET PETAR PETMEZOV  
 ET NIKOLA NIKOLOV-PERUN 1  
 HIIM EOOD  
 INVESTKOM OOD  
 GEORGI DIKOV DIKOV  
 LACHI - 03 EOOD  
 GRADEVSKI-FIBROSTIL EOOD  
 ET LILYANA STOYANOVA  
 MARTIMAKS 2 OOD  
 DIMGAL 12 EOOD  
 BREVTUR EOOD  
 ET VASERO - SPORT - VASILKA MILKOVA  
 BED END BARDING OOD  
 MARKELA - KIROVA I SIE SD  
 ET IVKAN - ILIYA KUTLEV  
 ET ASI - IVAYLO ASENOV  
 ET VENITA - VENETA GOICHEVA  
 ET DIMPAS - TSANKA DIMITROVA  
 RING OOD  
 UAYT FAR VALI - APARTAMENT B68 ORKID HAUS OOD  
 AGRO MPD EOOD  
 TEMA 2 OOD  
 ANDONI I SIE OOD  
 ET BIOGLO - BAHTIE AHMEDOVA  
 DZZD LYATO 2013  
 KASHTI OOD  
 HOUP 07 AD  
 KINT - ES EOOD  
 EM FEYT EOOD  
 ET ELMAR-TRAVEL-MALINKA DONKOVA  
 PETLIN OOD

SALVI OOD  
 ALFA - VITA MARINOVI I SIE  
 GORPROM STRANDZHA BURGAS OOD  
 ET SAND - ANTOAN HRISTOV  
 SILVER EOOD  
 YUKON SOFIYA EOOD  
 ORINDZH SITI OOD  
 ET AL ENDMAR - ALEKSANDAR SAUTSKI  
 STOEVE REZORTS EOOD  
 DALI BG OOD  
 AD BULTUR  
 ET STOIMEN STOYKOV  
 ET KALIN VELICHKOV  
 VAN KAR MIRCHEVI OOD  
 MONEV - 1 EOOD  
 BI EM TUR EOOD  
 DANIELI 2008 OOD  
 SANDI OOD  
 STUDENTSKI STOLOVE I OBSHTEZHITIYA EAD  
 ET MERIVAS - MARIYA IVANOVA  
 EOS - S EOOD  
 PARTSELI EOOD  
 ET ATANAS GROZEV  
 DIHRIS 007 EOOD  
 ET BILYANA RUSEVA - BILITUR  
 ET DEMI DIAN LATUNOV  
 ARAPYA KORABA EOOD  
 ET DESI - DONKA BANKOVA  
 ORIENT K 14 EOOD  
 TIARA 82 EOOD  
 ER-DI 86 EOOD  
 ET ZDRAVETS ZAMFIROVI GEORGI IVANOV  
 HERMES TUR OOD  
 MINKOVI OOD  
 TARNOVO EKSPIRIANS EOOD  
 RIVIERA HOLIDEYS EOOD  
 AGROMAH HOLIDEY EOOD  
 M I M TURS OOD  
 KINI OOD  
 DALAS BIZNES KLUB EOOD  
 DESNA - IVANKA NENOVA ET  
 EVROFENIKS OOD  
 VRATTSATA EOOD  
 AHIL I OLIMP EOOD  
 VIKTORIYA TURISTIK AD  
 LYUKO 2011 EOOD  
 RON KOMERS EOOD  
 ET TORO - RADOŠTIN DANCHEV  
 TIARA TUR OOD  
 ET-KOSTA VASILEV  
 VARTURS EOOD  
 MAMBINI GRUP EOOD  
 KAMPING GRADINA EOOD  
 NAYDI M EOOD  
 EMA SVILENOVA VASILEVA  
 ET ELENA DRECHEVA-VLADIMIROVA  
 VENERA AKS OOD  
 AKTIVA PRIVAT OOD  
 RYUGEN OOD  
 TEKNALINGUA EOOD  
 EKO KLIMA 19 EOOD  
 DENI TUR OSMAR EOOD  
 TSENOVKOM EOOD  
 KREYGDU OOD  
 BLYASAK AD  
 YUGOINVEST EOOD



TRANSKAPITAL EOOD  
 ELTRANS EOOD  
 MLADEYA EOOD  
 KALTS EOOD  
 VIKTORIYA HELT FARM EOOD  
 SNAD - 55 EAD  
 ESKKO 2000 OOD  
 ALTSIONA BIYCH EOOD  
 ET DETELINI-NEDKA KAVRAKOVA  
 VANMA GAZ EOOD  
 SI 2003 OOD  
 ET MAKS-MAKSIM GEORGIEV  
 SUPERNOVA SARVIS EOOD  
 ET ZELENIIYA ZAMAK - DENITSA ILIEVA  
 ET GEORGI POPOV  
 NIKOLAY BUKOV EOOD  
 FAVORIT OOD  
 AIDA OOD  
 ET VLAS - PETAR KOZAREV  
 GRAND HOTEL SOFIYA AD  
 FARDAR IYST OOD  
 EL MI TO EOOD  
 SVETA AGALINA OOD  
 RAMIRA KYUSTENDIL OOD  
 DIAMANTI OOD  
 TSENTAR OOD  
 ET MARIYA KOSTOVA - LAZUR  
 ET VIKTORIYA - YORDANKA STANCHEVA  
 PATENDSANO OOD  
 BILD KONSULT MENIDZHMANT OOD  
 BUNKERA AD  
 EVROPLAST 2005 OOD  
 BUMERANG R-ZH EOOD  
 ES DZHI EM TUR EOOD  
 DZHI DI ES HOLDING EAD  
 EV BI OOD  
 ET ROYAL - DIMCHO PAVLOV  
 NAVI TUR EOOD  
 'MELNITSA 92' EOOD  
 FILIPOPOLIS-DK OOD  
 HOTEL MONI EOOD  
 ELSEGO END MONIKA EOOD  
 ET DIMITAR DUMANOV  
 KIRIL GOSPODINOV GOSPODINOV  
 ET IVO KULEV-EM.KULEVA-BRATYA KULEVI-FORTE 2000  
 ET RAY 96 LYUBOMIR KONSTANTINOV TSOLOV  
 EDINSTVO AD  
 BLU BALGERIA EOOD  
 SANI 2008 EOOD  
 KALIFORNIYA-2014 EOOD  
 MEZHDUNARODEN TURISTICESKI TSENTAR SVETI IVAN EAD  
 ET IZNENADA DI 65-IVANA HRISTOVA  
 ELMA EOOD  
 VIVA M EOOD  
 VASOS-KU EOOD  
 ELENA PM EOOD  
 ET ALEKSANDRA SURCHEVA 85  
 HOTEL FINLANDIA AD (FORMERLY KNOWN AS PERELIK AD)  
 ZHASMIN 2001OOD  
 SHIGEN OOD  
 ET LIMA - TSVETA CHOMAKOVA  
 PI END EYCH HOLIDEYS OOD  
 AFRODITA VARNA EOOD  
 BORA KONSULT 2002 OOD

TURAL HOTELS EOOD  
 DA REYS OOD  
 ET NIKO - NIKOLA PANCHOVSKI  
 HOTEL KOSMOS EOOD  
 RED BAND BI EOOD  
 ET CHARLI - KOSTADIN YANEV  
 MIMOSKA EOOD  
 ET STOYCHO ILIEV  
 TANFILD ESTEYTS EOOD  
 ELEONORA 1 EOOD  
 YASIEV OOD  
 ALEKS V.A OOD  
 PARE EOOD  
 SARA - 0014 EOOD  
 KRISI KAMPANI EOOD  
 LOZANA-0594 OOD  
 IRINA DIKOVA DIKOVA  
 ALANIK EOOD  
 PARK-AB EOOD  
 SELTSE 13 EOOD  
 BI EM LIZING AD  
 NIKOLOVI OOD  
 KAMPING VELIKO TARNOVO OOD  
 ET DEVA-RUMYANA BARAMOVA  
 IVA 2000 OOD  
 KONSTANTIN KIRYAKOV ET  
 INTURS OOD  
 ATIVA OOD  
 ZHERAVNA HOLIDEY EOOD  
 KRISTAL-MIROSLAV SARIEV ET  
 AUGUSTA-91 AD  
 SIY APARTMANTS OOD  
 LA NATYUR EOOD  
 KOMINVEST AD  
 SVESTO EOOD  
 IYLDAD EOOD  
 ODISEYA TURS OOD  
 ET ILAZ-IVAN IVANOV  
 MIRANI 2010 EOOD  
 MORAVA OOD  
 EL TI BULGARIA EOOD  
 RODOPI - YUG EOOD  
 ZLATNA ORESHA EOOD  
 ASTRA 1 OOD  
 ROYAL KOUV EOOD  
 MALIBU-2 OOD  
 SLANTSE 2002 EOOD  
 ET NEPTUN - SHTERYU DIMITROV  
 VALKO OOD  
 AKILA PROPARTI OOD  
 D - ROTMANS EOOD  
 ET SHANS - ROSITSA LECHEVA  
 ET MAYA GEORGIEVA - FINES  
 SILJSTAR 2008 EOOD  
 PALMA SHANS EOOD  
 ELITGRUP 2000 EOOD  
 EOOD BUSHIDO  
 ET YO 91 - YOSIF ANGELOV  
 IST KOM OOD  
 GALIVER 1947 EOOD  
 SAVOVA END VM EOOD  
 HOGAST EOOD  
 GRINVEY KLUB OOD  
 KAMAVA EOOD  
 STEFANOV OOD

TODOROV PROPARTI MENIDZHMANT EOOD  
 MIHAIL STATEV MIHAYLOV  
 AVB BG OOD  
 BENEDIKT MENIDZHMANT EOOD  
 DISKRET-IVANKA IVANOVA ET  
 TSETSILIYA 37 EOOD  
 RADOST TUR EOOD  
 IVANI TUR - EOOD  
 KOMPLEKS KREDO EOOD  
 TEYLIY EOOD  
 ORENDA 1 EOOD  
 RPV OOD  
 EVARGRIYN EOOD  
 ET BALKAN TUR-99 - IVAN KAVALSKI  
 EVARGRIYN TURS EOOD  
 BALKANA HOTEL OOD  
 DAFEMILI PROPARTI MENIDZHMANT OOD  
 IYA OOD  
 DIT HOTELI OOD  
 ELTIES EOOD  
 DEVIN - SHARLOPOV HOTELS OOD  
 INKOGNIKO OOD  
 UAYT FAR RIZORT - APARTAMENT B10 RILA HAUZ EOOD  
 DZHI EM TRAVAL OOD  
 PI ES PI TI OOD  
 BOZHO-2001 OOD  
 ET ISKRA- 98- NADEZHDA SIMEONOVA  
 STROUBARI VILA EOOD  
 DZHENKINSAN PROPARTIS OOD  
 LONGOZ BETA AD  
 HOTEL PARK TSENTRAL EOOD  
 VSELENA AD  
 PI END PI MAUNTIN EAD  
 ET VESITA - VESKA CHUCHUGANOVA  
 GRADEV GRUP OOD  
 BG TURS END INDUSTRIZ AD  
 KONSORTSIUM KAZA DEL MARE DZZD  
 BANSKO SHALEYZ EOOD  
 HASIENDA OOD  
 SHIK EOOD  
 ET INKOMERS  
 LANDMINSTAR EOOD  
 EF EM DZHI RENTAL EOOD  
 ELKA 2013 EOOD  
 EKOEL HOLIDEYS EOOD  
 YANITSA AGRO EOOD  
 DIZAYN - 09 OOD  
 TEO OOD  
 IRZHI OOD  
 BAYA EOOD  
 HOLIKOM OOD  
 EKOTUR EOOD  
 ALEKSANDRA TURS EOOD  
 KRISTAL BANSKO MENIDZHMANT OOD  
 GRIYN HOUM KEAR EOOD  
 NAVARTI GARO GARO  
 MONT EOOD  
 ET MILKANA - VB - VASIL YORDANOV  
 SANTA MARINA-E OOD  
 EVROGRUP INTERNESHANAL EOOD  
 ET ALEKSANDROVI 12  
 KASHTA ZA GOSTI ALEKS ZA VZAIMNOST RAZVLECHENIE I POCHIVKA  
 ET DOBRI DIMITAR ZAREV  
 BALKAN KOMPANI EOOD

SAD-98 EOOD  
 ET OGI - M - OGNYAN MARTINOV  
 GIGA OOD  
 ET MELODIYA - MARIN GLUHOV  
 I.G.TURS EOOD  
 SPORT PALAS PRIMORSKO EOOD  
 KOTA MAK EOOD  
 ELENA DIKOVA DIKOVA  
 DZZD MODEYA-22  
 BG - TUR - 95 EOOD  
 BORDIMS 14 OOD  
 DELFIN-61-KN EOOD  
 ET IVETPROM - DIMITAR DIMITROV  
 ET FERAR-GEORGI RADEV  
 DZHINA EM EOOD  
 VILA DRAGANA EOOD  
 DESKO 2011 EOOD  
 ET HOTEL ZORA - ATANAS TRUSHANOV  
 ARGOTUR 2012 EOOD  
 ROMANS - R EOOD  
 SVILENGRAD PRINTSES HOTEL AD  
 PLAMA 91 EOOD  
 ORIENT-3 TT EOOD  
 KANTRI HOLIDEY EOOD  
 ET MIRAZH - TODOR ANGELOV  
 HOLIDEY AD  
 GABI TUR BG EOOD  
 NIKOLOVI I KOMPANIYA OOD  
 ET ALGARA - LORA SPIRIDONOVA  
 RIBARNIK NEVROKOP EOOD  
 FENERITE OOD  
 SREDETS SOFIYA OOD  
 PROMPROEKT OOD  
 HEKSAGONAL PRODAKSHANS OOD  
 KALIARIYA PROPARTI MENIDZHMANT EOOD  
 ANIMARTUR EOOD  
 HEMPTAN BEYTS PROPARTIS EOOD  
 KLUB DI VA OOD  
 ET PALASA - KATERINA HRISTOVA  
 KONDOR OOD  
 LIJI TURS EOOD  
 VAKANTSIONNI SELISHTA OOD  
 VODIKOM EOOD  
 LYUVENA EOOD  
 KATARINO SPA AD  
 MORIA FLOTE EOOD  
 BIZEV EOOD  
 ZIKAM EOOD  
 RADEYA OOD  
 EM END DI MENIDZHMANT OOD  
 MELNIK BG OOD  
 ET KATI - YANKA HRISTOFOROVA  
 EKSTRIYM DEVIN EOOD  
 TORLATSITE EOOD  
 ET ALKORN - YORDAN DIMITROV IVANOV  
 PROMISHLENI STOKI EOOD  
 SANSET RIZORT MENIDZHMANT EOOD  
 EMILI 2009 OOD  
 ET ZHIZEL - DIMITRINA SOTIROVA  
 ET STESHO - STANIMIR IVANOV  
 PRESPA HOLIDEY EOOD  
 ET ELENA SOTIROVA  
 TSAREVETS 56 EOOD  
 AVTOKOMERS OOD  
 ET MARCHELO 74 - MARKO MANOLOV

NEV EOOD  
 KONOV EOOD  
 NAUKA INVEST EOOD  
 TOPSTROY EOOD  
 STAMBOMIRA EOOD  
 ET KIVITO - KIRIL TODOROV  
 INTERVEGA HOTELI I KURORTI OOD  
 SPARTAK TURS AD  
 SIRENA I DELFIN OOD  
 HOT HOUMS EOOD  
 KAMENIK EOOD  
 ET KARINA - NIKOLA YALNAZOV  
 GLOBAL SMART SOLYUSHANS OOD  
 SMIRNOF EOOD  
 INI AD  
 TINA - 71 EOOD  
 ET ORION AYSHE CHAUSH  
 LONGOZ AD  
 GOLF TRAVEL SARVISIZ EOOD  
 TANGRA 3 EOOD  
 GALARIS BG EOOD  
 AKUAVIL EOOD  
 EKOSTRYAHA EOOD  
 DIMANO OOD  
 PLAM OOD  
 ORINDZH FLAUAR HOTELS EOOD  
 MURGAVETS - SHARLOPOV HOTELS EOOD  
 ET TRIFON ZAREZAN-52 - TRIFON TRIFONOV  
 RIV 63 EOOD  
 CHUMERNA - OOD  
 PERLA HOLIDEYZ AD  
 VODENICHAROVI - KS OOD  
 KOMPLEKS RAY EOOD  
 EKOLOGIYA NA CHOVEKA  
 DRAMA EOOD  
 ET GALYA TOTEVSKA - LAVEGA DIYA  
 GEORGI DIMITROV HRISTOV  
 ZEMYA 2009 OOD  
 TSENTRAL PARK HOTEL EOOD  
 SAVOV KB OOD  
 PAMPARD PETS OOD  
 LOVOS OOD  
 EOS OOD  
 DETELINA PARK HOTEL VARNA OOD  
 FERI EOOD  
 ET TSIMI-TSVETANA DRAGANINSKA  
 LYUTOVA I KO EOOD  
 RUSTIKA M  
 HOTEL RILA AD  
 HOT BEL - BG EOOD  
 KATARINO SPA HOTEL EAD  
 BISSER EOOD  
 KOMERSIAL - D EOOD  
 BALGERIAN SAN EOOD  
 EKOTUR EOOD  
 OOD PLANINSKI ZHIVOT  
 TREYSHAN KLIFS 821 OOD  
 ET YANA 23 YANA SANDIEVA  
 MAK TURS OOD  
 ESENSHAL EMOUSHANS EOOD  
 GARDENIYA VVV OOD  
 ES BI EYCH PROPARTI EOOD  
 HOLIDEY PARADAYS BANSKO EOOD  
 SANI VLAS OOD  
 ET ZEYNEP MOLLOVA  
 MADARA NF OOD

CHUCHULEV OOD  
 MAGNOLIA KLUB AD (FORMERLY KNOWN AS PROKON-90 AD)  
 REZIDENT PROPARTI OOD  
 CHENIRA EOOD  
 KANTON OOD  
 PRIVILEG TUR EOOD  
 BOZHENSKI CHIFLIK EOOD  
 SD TSARYANA LAZAROV  
 DZHORDAN 90 OOD  
 ET CHAPKANA 38 - STOYAN CHAPKANOV  
 KANEVI TURIZAM OOD  
 A-D KONSULT OOD  
 IVAN YANEV ISIROV  
 MYUS EOOD  
 TAF PROPARTIZ EOOD  
 LUNA 20 AD  
 BIANKA MM EOOD  
 NIKOLAOS OOD  
 STOEY 56 EOOD  
 ELPAS OOD  
 AN - DEY EOOD  
 OMD OOD  
 BALGARO-AMERIKANSKA TURISTICHEKA KOMPANIYA OOD  
 AKVAMINERAL OOD  
 NIKI TUR 99 EOOD  
 GEOGRAFSKI TSENTAR OOD  
 ET IVELIYA - FARIE KURTEVA  
 ATEY IMOTI AD  
 ET DOBI-DOBROMIR ZHELYAZKOV  
 ET DEMETRA 99  
 MONI-MAKS OOD  
 RUSALIITE OOD  
 ASTREYD EOOD  
 GRAND KOMERS INTERNESHANAL OOD  
 ET RAY - IVAN TERZIEV  
 ET LIANA - KRISTINA PETROVA  
 ELIDI-2008 EOOD  
 KEYBI BALGERIYA EOOD  
 ET ATANAS KARABODZHAKOV  
 OOD PARALAKS GRUP  
 SANSHAYN HOLIDEY EOOD  
 YUGO INZHENERING - M OOD  
 PRIYATELI-MIRENA YANKOVA OOD  
 LONGOZ ALFA AD  
 TRAN RIZORTS OOD  
 KITCHANAR OOD  
 ELIT HOTEL OOD  
 PERFEKT 79 EOOD  
 VRTS MENIDZHMANT EOOD  
 FAKTOR RG EOOD  
 ET TANGRA - LYUDMILA PETROVA  
 SANI SEND EAD  
 YASEN AD  
 KOMPLEKS 96 OOD  
 DIONI TUR EOOD  
 ATLIAN-KLUB EOOD  
 ORLETS OOD  
 PROPARTI MENIDZHMANT SARVISIZ EOOD  
 HOTLEND EOOD  
 RODOPI RAYS EOOD  
 MEGIATUR OOD  
 EOOD MOMO SOLYUSHANS  
 VINORAMA EOOD  
 ET SIMONA-ATANAS ATANASOV

YASTREB - INVEST OOD  
 OLIMP SPORT TETEVEN OOD  
 LOZENETS IN OOD  
 SVETI STEFAN EOOD  
 ET STEFANITO - STEFKA MILANOVA  
 ET INTERRUM-RUMEN MARINOV  
 TOTYU OOD  
 ET NELI-45- NEDYALKA VALKOVA  
 GANKOV 69 EOOD  
 NIKRA EOOD  
 INTERNESHANAL INDUSTRIAL INVESTMANTS EOOD  
 GRAND TRAVEL EOOD  
 ET VILIYA - VELICHKA VLAHOVA  
 KOMERS TONI 91 EOOD  
 LAGUNA TRAVEL OOD  
 ET NADEZHDA BORISOVA - 2003  
 ET R PLYUS L ROMAN STOYANOV  
 POLINEL INVEST OOD  
 SIY END SPA HOLIDEYZ EOOD  
 BRIZ-2003 EOOD  
 BOZHANOV DIVELOPMANTS OOD  
 ET CHIPILSKI-STOYAN GENOV  
 VENI-M OOD  
 ZORNITSA TURIST OOD  
 YAKUB MAHMUDOGLU - AMERIKA EOOD  
 MISHONI - 1 EOOD  
 ET VALITA 04 - TANYA CHEDOMIROVA  
 NESEBAR IN OOD  
 ET IVELINA MARINOVA  
 BILI TURS EOOD  
 PALATSO AD  
 ITAVA OOD  
 EVROSTIL 2005 OOD  
 PIER-989 EOOD  
 ALEGRA 2004 OOD  
 ET VIRZHINIYA TURS - VIRZHINIYA ALASHKA  
 ET NIKOLAY BOYADZHIEV  
 REAL-2007 EOOD  
 ET DEKA - DIMITAR KAROV  
 NIKOLAY KOSTADINOV KOSTADINOV  
 DIKAS OOD  
 HETODON EOOD  
 PAVLINA TODOROVA DINEVA  
 PAVLOVI -2014 EOOD  
 DAN ESTEYD EOOD  
 ILIEVI I SINOVE EOOD  
 MADI TRANS OOD  
 VODIKOMS EOOD  
 DELTA 2001 EOOD  
 ET ESI - DURZHAN KRAEVA  
 VALENTINA HAYTS EOOD  
 KARDEA AD  
 ET HRISTO MARKOV 80-GEORGI MARKOV  
 ENERDZHI DELTA EOOD  
 GETO A EOOD  
 SD VIBA-ALEKSANDROVI I SIE  
 D 84 EOOD  
 IVEL OOD  
 VARVARSKI MINERALNI BANI EOOD  
 SIM TUR OOD  
 ET ORIENT EKSPRES  
 ELENA PARVA OOD  
 KLEPTUZA LIMITID EOOD  
 SULTOYANI OOD  
 ET YARAMOV - KOSTADIN ATANASOV

ET-TOMA DESPOLOV  
 ET ROSANA HAUS -RUSANKA ZHABOVA  
 MORSKA ZVEZDA 2014 EOOD  
 DI-TI-KA EOOD  
 ET OGNYAN GANCHEV  
 ORIENT GARDAN EOOD  
 KENTAVAR-SM EOOD  
 FAVORIT GRUP OOD  
 EKOTUR SLIVEN EOOD  
 BB ELINA OOD  
 MEHDZHAREL EOOD  
 BETTANI EOOD  
 BELLA TERRA EOOD  
 BIG GEYZER EOOD  
 RINO EOOD  
 INTER-GIM OOD  
 ET DESISLAVA ANDREEVA - DESI 87  
 BIZNES GRUP PLOVDIV EOOD  
 ET EMIL KUMBAROV - DANIELA  
 EOOD TONI 09  
 EFOS OOD  
 ET ILIYA PP-MARCHELA-91-M.FRANSAZOVA  
 AM TUR OOD  
 SANDROUZ HOLIDEYZ EOOD  
 ASPA OOD  
 KAMEKO AD  
 KRASI M OOD  
 ART M EOOD  
 KIROV ELEKTRONIKS OOD  
 EOOD MORSKI DAR  
 ET YOGA LAYF YULIYA SAVOVA  
 ET ILIYA MAVRODIEV  
 OVARSIIS AA OOD  
 DZHANI 99 OOD  
 IZVORA INVEST EOOD  
 BANSKO PROPARTI MENIDZHERS OOD  
 HOTEL RELAKS EOOD  
 ET IVAN MAKRELOV  
 OOD DRUMOKS AUTO  
 BOROVETS MENIDZHMANT EOOD  
 HOTEL ELIT PALAS EOOD  
 APARTMANT SOFIYA EOOD  
 GEORGI KADEV - ZHIK EOOD  
 ALEKS HOLIDEY GRUP EOOD  
 IVI BONI EOOD  
 MIPS INVESTMANT AD  
 HANTING TURIZAM EOOD  
 AN-SI EOOD  
 STAROSEL TURS EOOD  
 SLANCHEV BRYAG HOTEL HOLDINGS AD  
 DEKASTO OOD  
 ELSTROY INVEST EOOD  
 ET AKVA BEN - YANI NESTOROV  
 ET RACHKO RACHEV  
 ET EBRUZ 67 ZLATINA NIKOLOVA  
 STAREKS EOOD  
 LOGATERO M EOOD  
 ET MIG-GENCHO GENEV  
 PASHA MARINOVA DIMITROVA  
 FINI EOOD  
 VIKTORIYA DEKART EOOD  
 ET VESELIN PRODANOV  
 IGUASU EOOD  
 KONKORD OOD  
 SBH-93 OOD

MARI-TURS-NESEBAR OOD  
 SKOZI ENTARPRAYZIS OOD  
 PRO EAD - GABROVO  
 NIKASASH OOD  
 MILEV 2000 EOOD  
 ART HOTEL OOD  
 KAREKS 2003 AD  
 ET BOBI KOM - BOGDAN GEORGIEV  
 MRAMOR VEGA OOD  
 DZZD KONSORTSIUM ELIT  
 STROYKON OOD  
 BOTANIYA OOD  
 KALINA MALINA EOOD  
 NEPTUN OOD  
 NIGOVANKA - 2003 OOD  
 DANI-IVAN BARYAKOV EOOD  
 VIGAS EOOD  
 DIAMANDIEVA EOOD  
 RUSATUR EOOD  
 RUKAYA EOOD  
 ME-TUR OOD  
 EKSIM EOOD  
 FAKTOR 2005 EOOD  
 EKSPOTEL EOOD  
 ZARGAN EOOD  
 VIVA KLUB EOOD  
 DAVANA OOD  
 ELEKTRA 2013 EOOD  
 ET ELENKA YORDANOVA - ANTONI IVANOV  
 ET MIS BUROV-GEORGI BUROV  
 STIGNI 1 OOD  
 SANIMAR 1127 EOOD  
 HOTEL MIRAZH EOOD  
 SELIN GRUP OOD  
 ET VETI - VETKA SLAVCHEVA  
 MARIZHANI OOD  
 BULDEFENS OOD  
 ET NIKI - DANIELA IVANOVA  
 STRIYM - BG EOOD  
 DAYANA 2011 EOOD  
 ES DZHI KAMARSHAL EOOD  
 DEVIN GRUP OOD  
 SKINART EOOD  
 VATAS EOOD  
 K.K.-KATYA TSEKOVA ET  
 AKVA TUR 21 AD  
 ET SVOBODA ZLATKOVA  
 VALENTINA 2011 EOOD  
 ET DENITSA - TONKA ZHELEVA  
 EYCH - EM HOTELI AD  
 TOP TURS OOD  
 VIKTORIYA 2005 OOD  
 ET PASKOVI - GINKA PASKOVA  
 MTUR OOD  
 MARITSA TURS EOOD  
 EKOTURS-7 OOD  
 SHISHMANIDI OOD  
 IVAN KONSTANTINOV EOOD  
 A I A - 71 EOOD  
 SNEZHANA BAHAROVA KUMCHEVA  
 MPM HOTELS OOD  
 ET PETAR DZHENKOV 54 - ELHOVO  
 ET SANLAYT RADOSLAV SLAVOV  
 SNEZHANKA - 7 EOOD  
 RED KASEL EOOD  
 KRISOLINA-OD

ET KOPNEZH - ROSITSA DINEVA  
 ATLAS-95 OOD  
 TREGER OOD  
 KABO - 2009 OOD  
 BALGERIAN ADVENCHA OOD  
 ET SHANTAL 77 ZHANINA STANISLAVOVA  
 ET MARIETA KOPANAROVA - 2011  
 VALHALA EOOD  
 SHELBI BULGARIA EOOD  
 BI PI ESTEYTS OOD  
 DIMITAR DIKOV DIKOV  
 MIT - 34 EOOD  
 SIGMA SKI EOOD  
 TRE BI BI EL EOOD  
 SOFIYA PRINTSES HOTEL AD  
 ZORNITSA 2003 EOOD  
 PRESTIZH INTER TURS OOD  
 VIDA TURS EOOD  
 ET VESELINA - 64 - VESELINA KARABINOVA  
 ET PANAYOTKA ZHELYAZKOVA  
 VARVARA HOTEL EOOD  
 MIRANA EOOD  
 PRIMA-S-TURS EOOD  
 ET NEVA-95-NEVENKA IVANOVA  
 STARO BARDO EOOD  
 BUSHEV EOOD  
 ET NOEV NIKOLAY NOEV  
 DYUD ENTARPRAYSIZ EOOD  
 RIVAR KOTIDZH OOD  
 RIAL IKSPIRIANS OOD  
 ORFEY-DABRASH AD  
 OPTIMA 2009 OOD  
 KAMBI 2005 EOOD  
 BRANTA - TURS EOOD  
 ET AGRO SOL - VLADIMIR MITEV  
 HUNEKS - BG OOD  
 ET IVAN PETROV - 68  
 ET MULTISTON - STOYAN DONEV RAYKOV  
 MARINA MK 2010 EOOD  
 PRI ZHUZHU - ANASTASIYA TREPECHOVA ET  
 VILI TUR OOD  
 LAVANDE EOOD  
 DZHAK 74 EOOD  
 ET SPATNIK 74-DIMITAR NEDYALKOV  
 EKOPLD OOD  
 OLIMPIYA GRUP OOD  
 YAGODA VILIDZH REZORT EOOD  
 GAMIHOLIDEY EOOD  
 DZZD MODEYA-32  
 AMMA KOMERS OOD  
 BOROVETS SKI RIZORT AD  
 KALISTA TRAVAL EOOD  
 ET CHIKO - F - ZEYNAL FERADOV  
 ET PLAMEN PENCHEV  
 ET YANITSA NEYNSKA - KANTRI TURIZAM  
 BIMAKS EOOD  
 ES BI DZHI EOOD  
 VINARA EOOD  
 EOOD ROYAL DH  
 GALOR 1 EOOD  
 DALIYN 5 OOD  
 ALIANS TUR OOD  
 MAKAO OOD  
 PLANINETS 2010 OOD  
 KOMUNALNO BITOVO STOPANSTVO EOOD

GRIFID HOLI EOOD  
 ADZHAR - 2010 EOOD  
 ORBEL SPA EOOD  
 PARKAR HAYPO GLOBAL EOOD  
 ET RAYNA YANEVA  
 STEFANSON MM OOD  
 SINERCON HOTELI AD  
 GRAND 2013 EOOD  
 PARO 44 EOD  
 ROYAL 222 EOOD  
 MALKATA STOPANKA EOOD  
 GRUP 666 EOOD  
 SINDBAD OOD  
 ET VELA 2014 - VELICHKA NENOVA  
 ET VIYOR - VIOLETA KRASTEVA  
 TOLIDOR EOOD  
 EVROTIM OOD  
 EVRO VILAS EOOD  
 M.M.R. OOD  
 MAPI 2005 OOD  
 TONEKS GRUP EOOD  
 BLYIK HAUS EOOD  
 BALGARKA 2008 EOOD  
 VARADERO EOOD  
 BALKAN TOURS EOOD  
 NA VA - KA EOOD  
 TRAPKOV TURS OOD  
 ET MARIANA ALEKSIEVA - DIMI  
 FILIPOVI-2000 AD  
 TOPI 2002  
 ROPOTAMO SHANS OOD  
 ET DORIYA 53 - TODORKA RUSEVA  
 TRAKIYSKI HOTELIERI  
 PLANINETS EOOD  
 EMSEN DIZAYNS AD  
 STRANDZHA TUR SRD OOD  
 DENINA EKSPRES OOD  
 SIRENA 93 EOOD  
 PRESTIZH 2000 OOD  
 SOK KAMCHIIYA EAD  
 DIVA 1969 EOOD  
 RIKO - 1 HRISTO ELCHINOV ET  
 MILLA 80 EOOD  
 ET YUNG YULIYA GENCHEVA  
 BANYA GOLF END SPA REZORT AD  
 IVANKA RASHKOVA VELIKOVA  
 MOTORTREYDING EOOD  
 RODOPCHANKA SM EOOD  
 NIKRAMA EOOD  
 BI DZHI EN ZI EOOD  
 ET ENI BOZHILOVA  
 ET SI DZHI-YAN-GEORGINA ANASTASOVA  
 ET MMM TUR - MIHAIL MILEV  
 MOZAYKA TUR EOOD  
 SITI - 6 EOOD  
 ET IVANOVSKI - PKVK - PETKO ILIEV - KRASIMIRA IVANOVSKA  
 ET MGM-MARIYA MILEVA  
 MARKATEO EOOD  
 ELENA PETROVA PETROVA  
 ET POLI - PAVLINA ATANASOVA  
 DZHEY AR DI KANTRI DIVELAPMANTS EOOD  
 SUZANA I VESKO -SV OOD  
 RAY LT EOOD  
 ALBA HOLIDEYS EOOD  
 INTERHOTELI 90 OOD

SARMASHIK EOOD  
 SLAVITSA OOD  
 ILTI - 2012 EOOD  
 SANYA-57 EOOD  
 SVETKO IVANOV EOOD  
 REGATA EOOD  
 VIKEYA VILIDZH EOOD  
 ET SVPD STANKA PETROVA  
 EMALI 2014 EOOD  
 SPRINT - N EOOD  
 TRITE DELFINA-VYARA ANDONOVA ET  
 KAMON TURIST SARVIS EOOD  
 BLOA EOOD  
 ET FIBIO BORIS OBETSANOV  
 GLOBAL ENTARTEYMANT GRUP OOD  
 MARAS-M.S.EOOD  
 PEBOLSTROY OOD  
 AVESTA 92 EOOD  
 ET LILIYA GEMOVA  
 ET PENKA KALEVA  
 ET DIMITAR BOZHOKOV PESHEV  
 EDNOLICHEN TARGOVETS TEVNOTO  
 TVETKOVI EOOD  
 GALAKSI 2000 EOOD  
 MARKOS-PETROVI OOD  
 SARA EOOD  
 BETON-STROY EOOD  
 DAD OOD  
 MM I T BEST EOOD  
 ET MARINOVA 2012 - ZHIVKA MARINOVA  
 ALFA KER EOOD  
 GD ALITEYA  
 PANTERA 72 EOOD  
 M.A.SH. OOD  
 ET RADMARI - VANGELIYA NURDZHEVA  
 TERA NOSTRA INKOGNITA EOOD  
 MERI GEORG OOD  
 VIKTORIYA 96 EOOD  
 NAYTSBRIDZH INVEST OOD  
 SOKOLETS-BOROVETS AD  
 ADORO HOLIDEY OOD  
 ELIZAR - 2007 EOOD  
 KAROL EOOD  
 KALEKSA TUR EOOD  
 ELIMAR 2002 OOD  
 RODOPSKA KASHTA EOOD  
 ORFEY PROPARTIS EOOD  
 PARK HOTEL LYULYAK OOD  
 ET RADINA - RADKA ALEKSIEVA  
 KVALIFIKATSIIYA KONSULT EOOD  
 AVVIO  
 SVETI KONSTANTIN AD  
 IFRA KOMERS EOOD  
 BOGORODITSA OOD  
 RENT HOUM EOOD  
 MARVEN EOOD  
 TRANS TUR KITEN AD  
 TANGRA THT OOD  
 RODNI PROSTORI EOOD  
 SITRANS OOD  
 HOTELINA EOOD  
 FLANDRIYA HOLIDEYS OOD  
 HEMUSTOURIST AD  
 RIVAS TUR EOOD  
 HOTEL SITI SOFIYA OOD  
 EOOD SOLDEKS

BG LYATO EOOD  
 MAUNTIN MENIDZHMANT OOD  
 ELIT 2003 OOD  
 EOOD TRIFONOV-84  
 FALKON PAMUKCHIEVI OOD  
 PROGLED BG OOD  
 ET BILYANA HMT HRISTO NEDYALKOV  
 BIOLAR 88 EOOD  
 RAYKOV EOOD  
 BELMEKEN MASTERS OOD  
 PROGLED OOD  
 PERLA 2005 EOOD  
 DANINA -8687 EOOD  
 DOBREF EOOD  
 VILIRIAL EOOD  
 TODES 14 EOOD  
 RILA EKO RIZORT OOD  
 FIN INVEST EOOD  
 ORHIDEYA EOOD  
 ET VILI - VELICHKA DIMOVA  
 NIKI NB OOD  
 TRANSKABEL OOD  
 GRENADA TUR EOOD  
 ET ODISEY - TODOR PIRONKOV  
 KOMPAKT 66 EOOD  
 NYU HOLIDEYS OOD  
 ET EVI EVDA NIKOLOVA  
 ET VESELIN VASILEV  
 DMS TUR EOOD  
 ET DETELINA-MILKO BARGANSKI-DIMKA BARGANSKA  
 GLOTRAKO OOD  
 NIMI 2009 EOOD  
 IZPAU-1 EOOD  
 DELTA KABEL OOD  
 NUVIH EOOD  
 VILA VERDE OOD  
 HOTEL EVROPA EOOD  
 DZHEY END EM SELTS LTD OOD  
 EDELVAYS OOD  
 VASAN 97 EOOD  
 PELIKAN KONSULT BULGARIA - EOOD  
 DINAMIK TURS AD  
 ET SVETOSLAV TONIN - TONGER  
 SANI DRIYM EOOD  
 ROSINA KAMPANI EOOD  
 ET "MAK-ROSI-ANKA MADZHUROVA  
 MAG KART INVEST OOD  
 FON KERN AD  
 ET TASHI- ZDRAVKA DIMCHEVA  
 ALPIN EOOD  
 VNN BULGARIA OOD  
 STIMUL NK EOOD  
 DARIKA 2010 EOOD  
 DIONIS OOD  
 TEBOR EOOD  
 SUIT HOTEL SOFIYA EOOD  
 ILEYN 2009 EOOD  
 TOP - TODOR PESHEV ET  
 AKVA VIVA SPA OOD  
 ET NIKOLAY HADZHIKOLEV  
 PARKAM HOLIDAYS BULGARIA OOD  
 PETYA KRAPCHEVA OOD  
 VIZH VELIKA OOD  
 VAS HOLIDEYS EOOD  
 LIDER TIM EOOD

DOBRA ENERGIYA OOD  
 OPTIMAKS TUR OOD  
 VLIV EOOD  
 GEOTRANS-74 OOD  
 ET SREBRO ARGIROV-ZABCHETO  
 RAHOFF 1 EOOD  
 RIBARITSA PROPARTIS OOD  
 DABALTRIY VARNA EAD  
 BLYAK END UAYT PROPARTI EOOD  
 ET PRIMAVERA - STOYAN MIHOV  
 HERMES BUL OOD  
 LILIYA OOD  
 ET PRESTIYAN PENKA IVANOVA  
 YORD - 97 OOD  
 STANEVI BG OOD  
 MENIDZHMANT HOTELS OOD  
 MARIELA BALABANOVA ET  
 ELI MM EOOD  
 LIRA OOD  
 NYU LAYN OOD  
 HOTELSKI KOMPLEKS CHERNOMORETS BS EAD  
 BON VOAYAZH BG EOOD  
 ET STEFKA ZMIYAROVA-DILTSVET  
 EM - KO 2010 EOOD  
 TIROKO EOOD  
 ET GEORGI DESPOLOV  
 DALIYA GARDAN OOD  
 ASET MENIDZHMANT BULGARIA EOOD  
 DEBELI DAB EOOD  
 ZHYUI EOOD  
 KRAMER - 2013 OOD  
 PAMPOROVO HOLIDEY OOD  
 VIVERRE EOOD  
 ET IVANKA DANEVA  
 ET PLAMEN LESEV  
 VALKO KOMERS OOD  
 RADIANSUR OOD  
 SOLARIS INVEST EOOD  
 KAVRO - L EOOD  
 MDCH EOOD  
 BULMON 2 EOOD  
 OOD BI KAMPANI  
 BORIKI - TUR OOD  
 INTENSO 2012 EOOD  
 DELTATURS EOOD  
 FINCH BE GE PROPARTI EOOD  
 ET TATYANA GEBREVA  
 ET BOR KOMERS - IVAN DANEV  
 ET VILA TERMA - VELIN KERKOV  
 VALPA 04 EOOD  
 ALFA CHANS EOOD  
 ET ART KOM - PAVLINA PRODANOVA  
 NIVEKS 13 EOOD  
 FULKON OOD  
 MODEL-P AD  
 ADAMAR OOD  
 TELIYA ANTEL OOD  
 FESTA HOTELI AD  
 GRAND HOTEL VARNA AD  
 NIKI 86 EOOD  
 UILKI EOOD  
 DRUM OOD  
 EY EM DZHI OOD  
 BIZHU 008 OOD  
 ET ISKRA ORAKOVA

ET RUM-66 RUMEN RADEV  
 PRO SARVIZ OOD  
 ET HEMUS - ELENA TSANEVA  
 TURISTICHESKI MENIDZHMANT EOOD  
 K I K EOOD  
 BLAST INVEST EOOD  
 LOUN FEMILI HOUMS OOD  
 KLUB M EOOD  
 MARI OOD  
 VIVIAN EOOD  
 ANELI TRAVEL I TREYDING EOOD  
 SANI TRAVEL OOD  
 ET BALDZHA-AKIF RASHIDOV  
 SHTRIH - 1 OOD  
 HOTEL BOTEVGRAD EAD  
 SINCHETS MM EOOD  
 POLTURIST EOOD  
 NAYA 2000 EOOD  
 TANDEM - SM EOOD  
 GEYA TURS EOOD  
 APARTHOTEL BULGARIA EOOD  
 KOSEV 2005 EOOD  
 ET PAVEL DAVULIYSKI - PIAR  
 ET SEM.MARINKOVI-KASHTA ZA GOSTI  
 AGROINVEST ADS EOOD  
 VISPA KOMERS OOD  
 SLAVYANSKA BESEDA OOD  
 CHATOV IVANOV OOD  
 ET NIKOLINA YANEVA - 76  
 SMOLYAN FILM EOOD  
 ET ELIAS-ELENA TONKOVA  
 DIVESTA OOD  
 SITI TRAVEL EOOD  
 ET GRIGOR MIHNEV  
 GALAKTIKA BG EOOD  
 TIGAR PROPARTIS OOD  
 LYULYAK-2013 EOOD  
 PERSEY OOD  
 ET GELIN SARAY - MARIETA ZAGOROVA  
 ZAMBATA OOD  
 ITA 09 EOOD  
 AETOS FAMILI HAUSES OOD  
 MDTs ARKUTINO EOOD  
 SLANTSE I MORE - 2012 EOOD  
 VOLTA OOD  
 GOLEV I GOLEV OOD  
 MARIELA D EOOD  
 VINKOM 2013 EOOD  
 GOSTUN 1912 EOOD  
 ET SATURN-K.S.-KOSTADIN STOYANOV  
 SIYABILD EOOD  
 ET STUBLIKA - TODOR UZUNOV  
 FERNLI BG EOOD  
 EKOLOGIKA 2 EOOD  
 ET PAMI - PENA GEORGIEVA  
 AGLN KO OOD  
 ET LEO - BANSKO  
 ELIS 2 D EOOD  
 KRASI OOD  
 STROY SARVIZ GRUP EOOD

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